



**PUBLICATION OF ADMINISTRATIVE SANCTION IN TERMS OF SECTION 56(14) OF THE
FINANCIAL INTELLIGENCE ACT 13 OF 2012, AS AMENDED**

CAPENWEISS REAL ESTATE CC

1. On 01 November 2024, the Financial Intelligence Centre imposed an administrative sanction in the form of a **Caution**, against Capenweiss Real Estate CC (“Capenweiss”).
2. This caution was issued in consideration of the available facts and information, pursuant to section 56(3)(a) of the Financial Intelligence Act 13 of 2012, as amended (“FIA”), due to Capenweiss’s initial failure, at the time when the FIA compliance assessment was conducted, to avail and implement an adequate FIA Compliance Program, as required under section 20A (4) of the FIA.
3. The administrative sanction was imposed in consideration of the factors and circumstances surrounding Capenweiss’s non-compliance.
4. Kindly contact the Legal, Policy, and Enforcement Division (fic.legal@fic.na) should you have any further questions or queries in this regard.

Yours sincerely,

Bryan Eiseb
Director

23 December 2024