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**MONTHLY STATISTICAL REPORT: DECEMBER 2020**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Dec-20	Nov-20	Dec-19	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	119	76	62	2,601
<i>CBMCRs</i> <sup>3</sup>	0	0	0	105
<i>CTRs</i> <sup>4</sup>	4,256	4,383	6,373	428,679
<i>EFTs</i> <sup>5</sup>	54,142	52,893	35,462	4,908,785
<i>IFTs</i> <sup>6</sup>	144,464	141,124	84,066	5,784,267
<i>SARs</i> <sup>7</sup>	7	12	48	1,033
<i>STRs</i> <sup>8</sup>	134	103	60	7,850

The current reporting period has seen an increase in the volumes of AIFs, CTRs, EFTs, IFTs and STRs received from Accountable and Reporting Institutions when compared to the previous month. Worth noting is that there were no CBMCRs filed during the three months under review.

**Table 2: Requests for Information**

	Dec-20	Nov-20	Dec-19	Total
<i>IRDs</i> <sup>9</sup>	3	3	5	424
<i>IRIs</i> <sup>10</sup>	0	1	0	490

Three (3) IRDs were received during December and November 2020, a decrease from 5 IRDs received during December 2019. Thus far, a total of 490 requests have been received by the FIC since inception.

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

<sup>7</sup> SAR: Suspicious Activity Report;

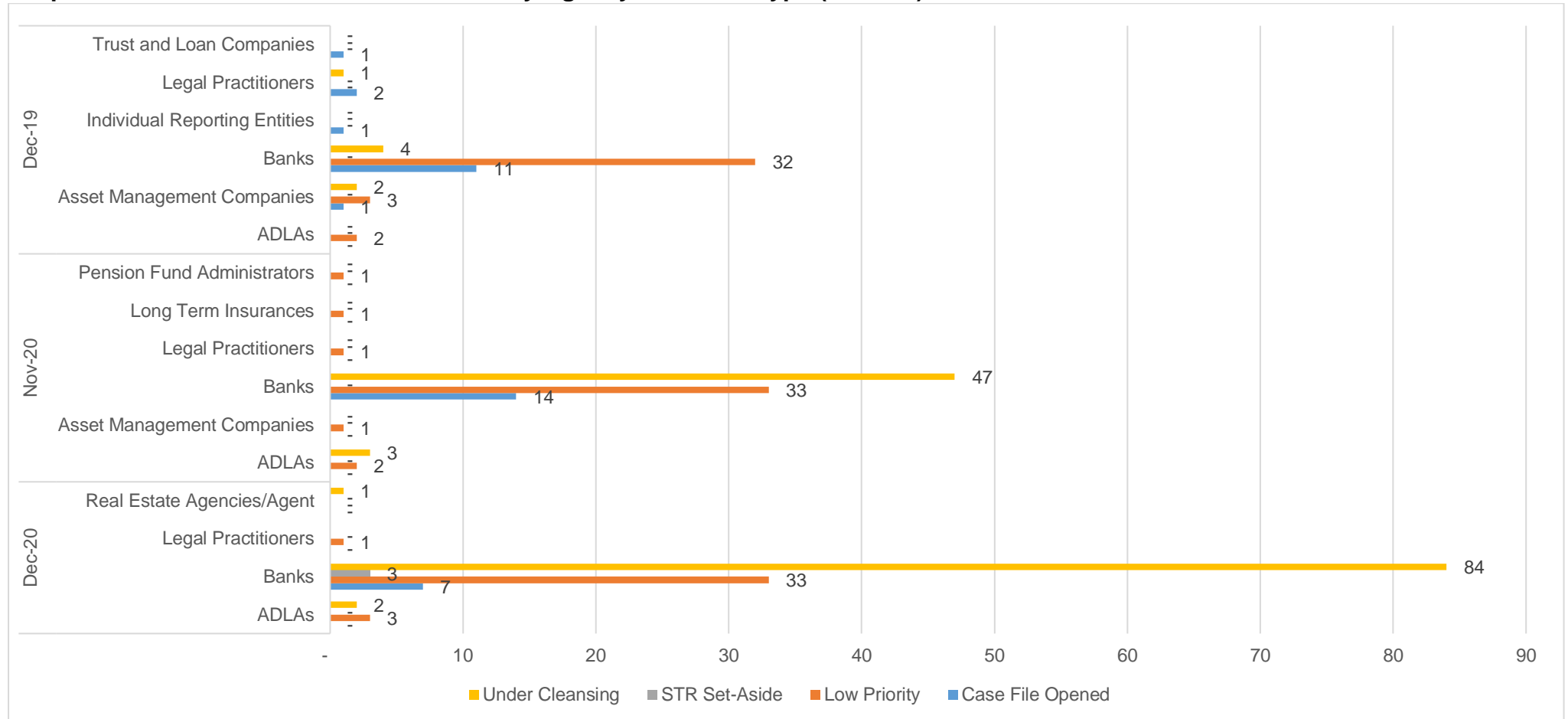
<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

<sup>10</sup> IRI: Incoming Request-International

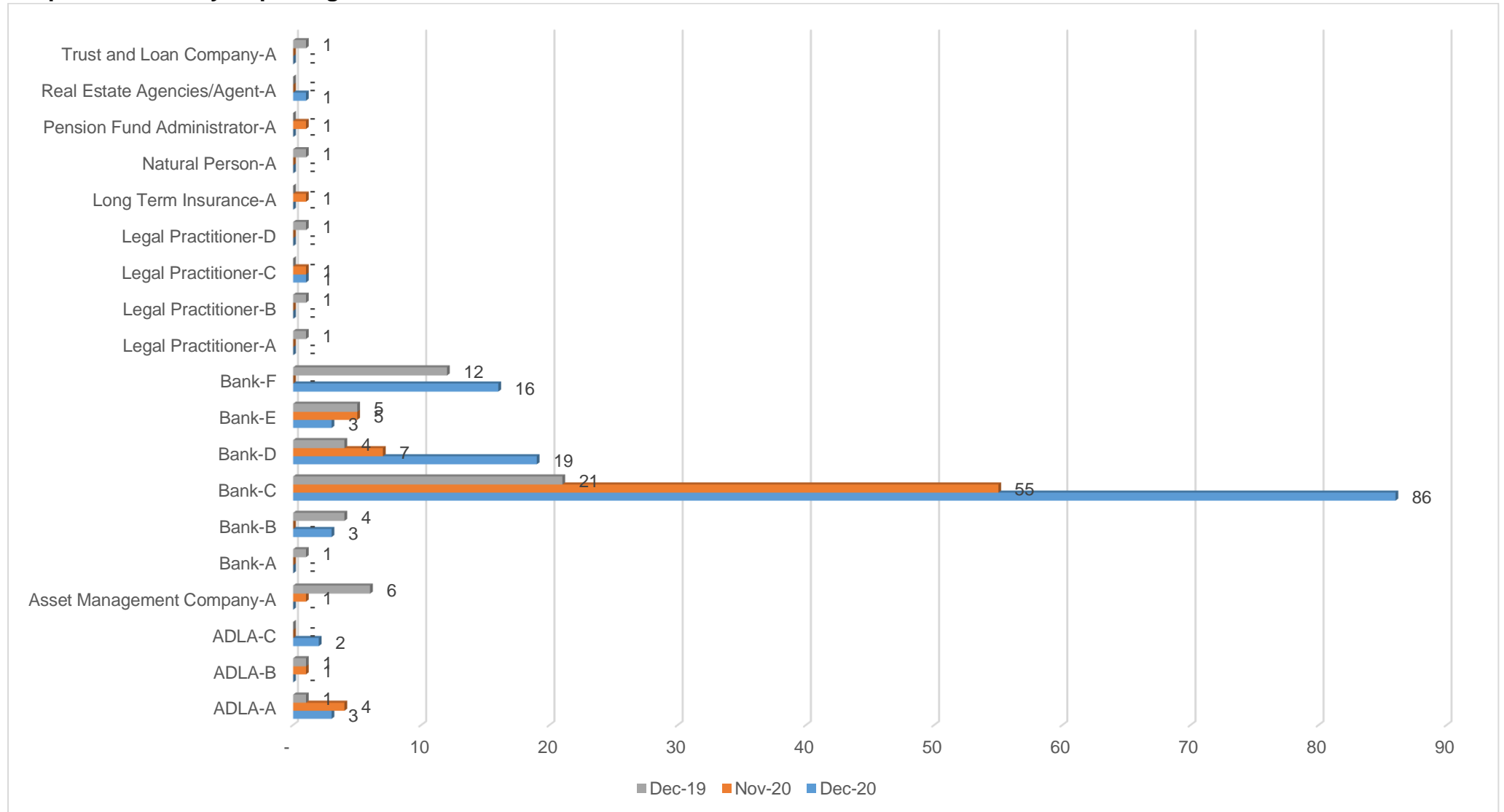
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



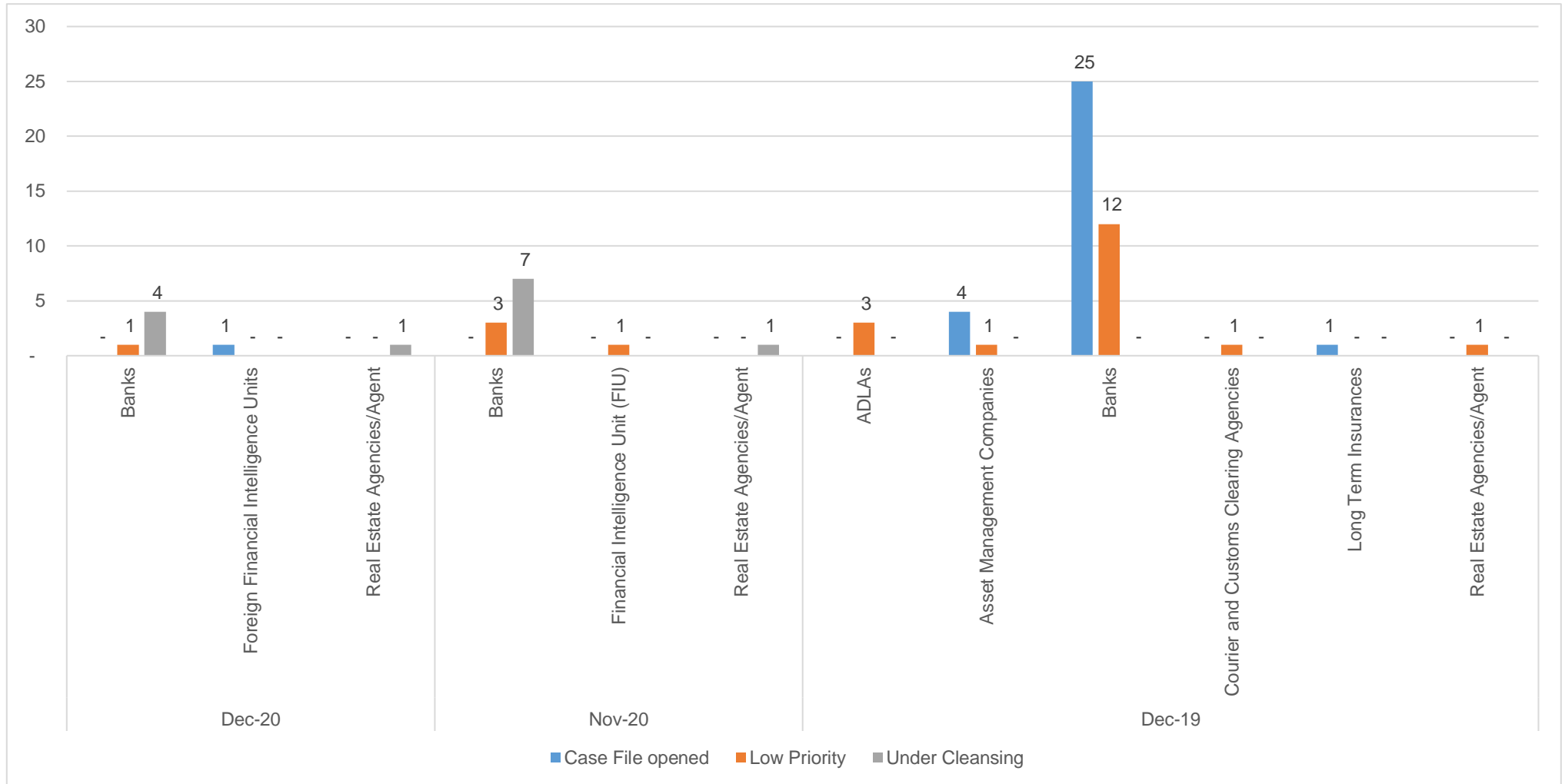
The chart above shows that the total number of STRs received during the period under review increased significantly to 134 STRs when compared to 103 and 60 STRs recorded during November 2020 and December 2019, respectively. Further, from all the STRs received during the period under review, a total of 7 STRs were escalated for further analysis whereas 37 were classified as 'low priority' and 87 were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



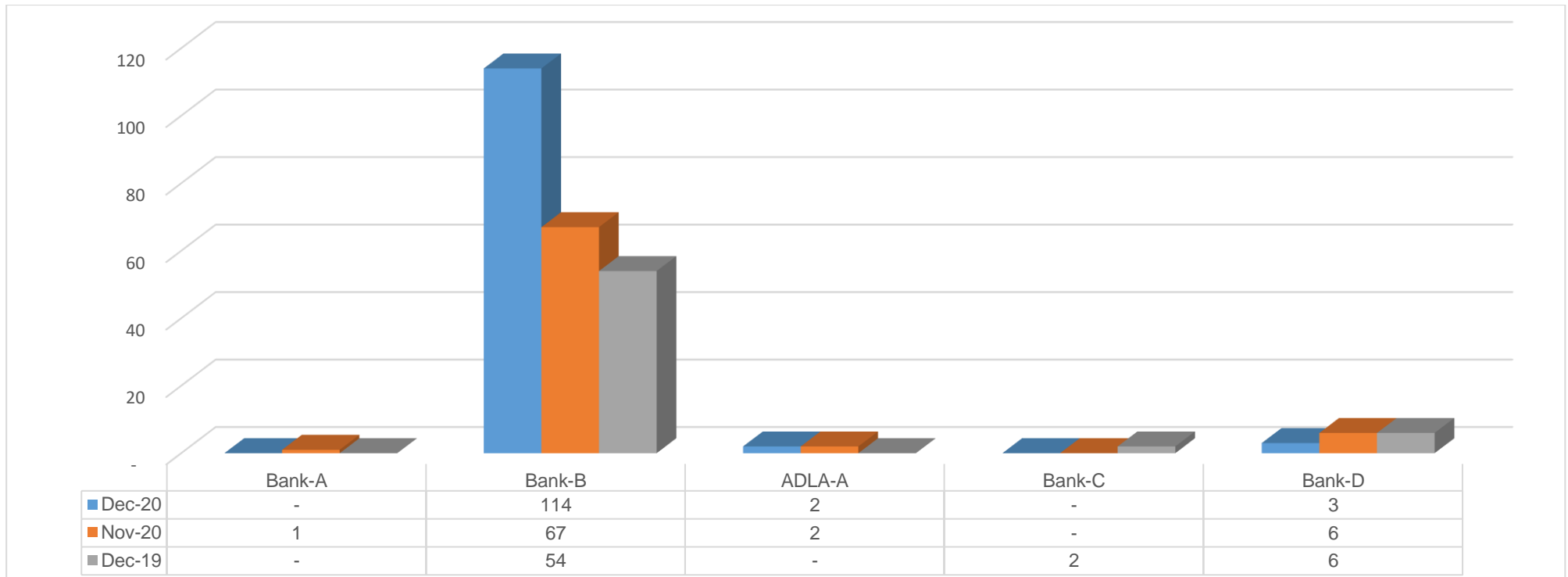
During the period under review, Bank-C filed the majority of STRs (86 STRs). This was followed by Bank-D with 19 STRs and then Bank-F filing a total of 16 STRs.

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 7 SARs were received by the FIC in December 2020. This is a reduction from 12 and 48 SARs received in November 2020 and December 2019, respectively. Further, from all the SARs received in December 2020, only 1 report was escalated for further analysis, 1 report was placed on low priority and 5 of these reports were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In December 2020, the FIC received a total of 119 AIFs from four Accountable and Reporting Institutions, with 90% of these reports emanating from Bank-B.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Dec-20
Cases	341
IRDs	80
IRIs	0

**Table 4: Reports Set-Aside**

	Dec-20	Nov-20	Dec-19	Total
Cases	1	1	1	107
IRDs	0	0	0	4
IRIs	0	0	0	0
SARs	0	0	0	9
STRs	0	0	1	84

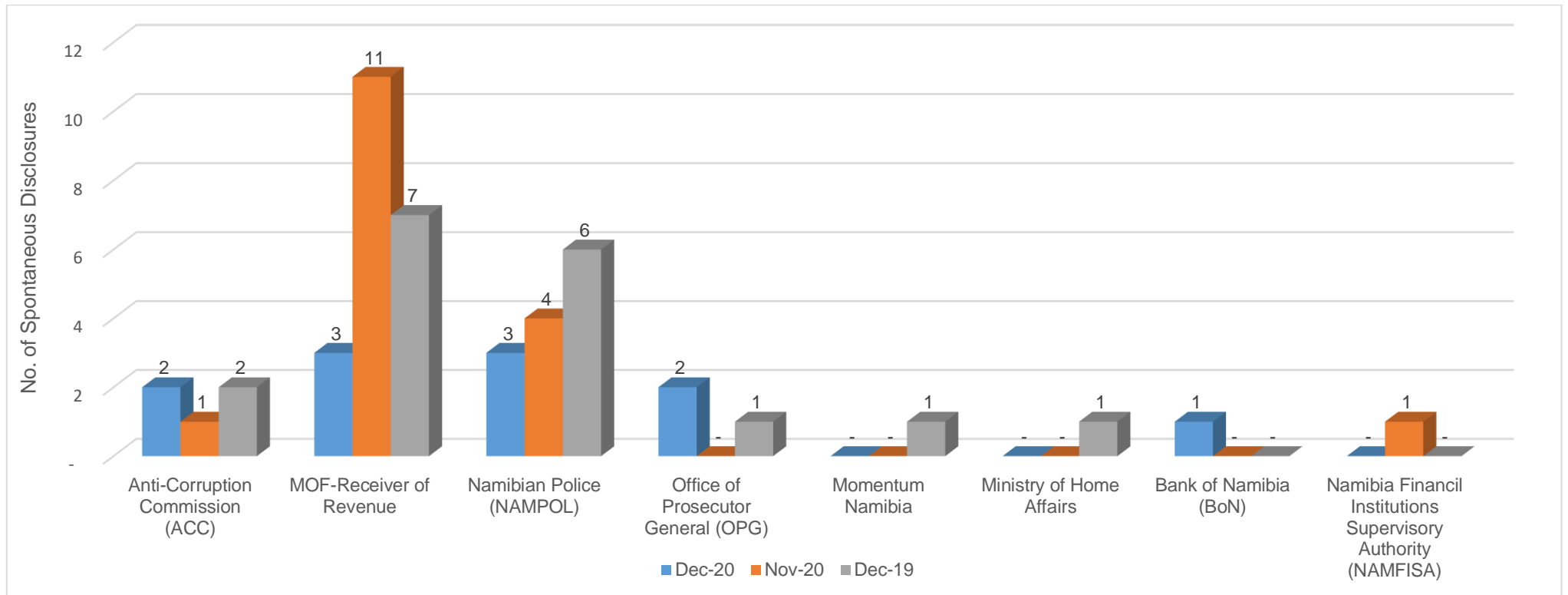
**Table 5: Reports set on Low Priority**

	Dec-20	Nov-20	Dec-19	Total
Cases	1	2	2	354
IRDs	1	0	0	5
IRIs	0	0	0	1
SARs	4	3	9	599
STRs	89	113	60	5,220

In the period under review, 341 Cases and 80 IRDs were still under analysis. Only 1 case was set aside during the period under review. A total of 89 STRs were classified as 'low priority', a drop when compared to 113 STRs classified as such during November 2020. To date, the total number of SARs and STRs classified as 'low priority' amounts to 599 and 5,220 reports, respectively.

## 4. Disclosures

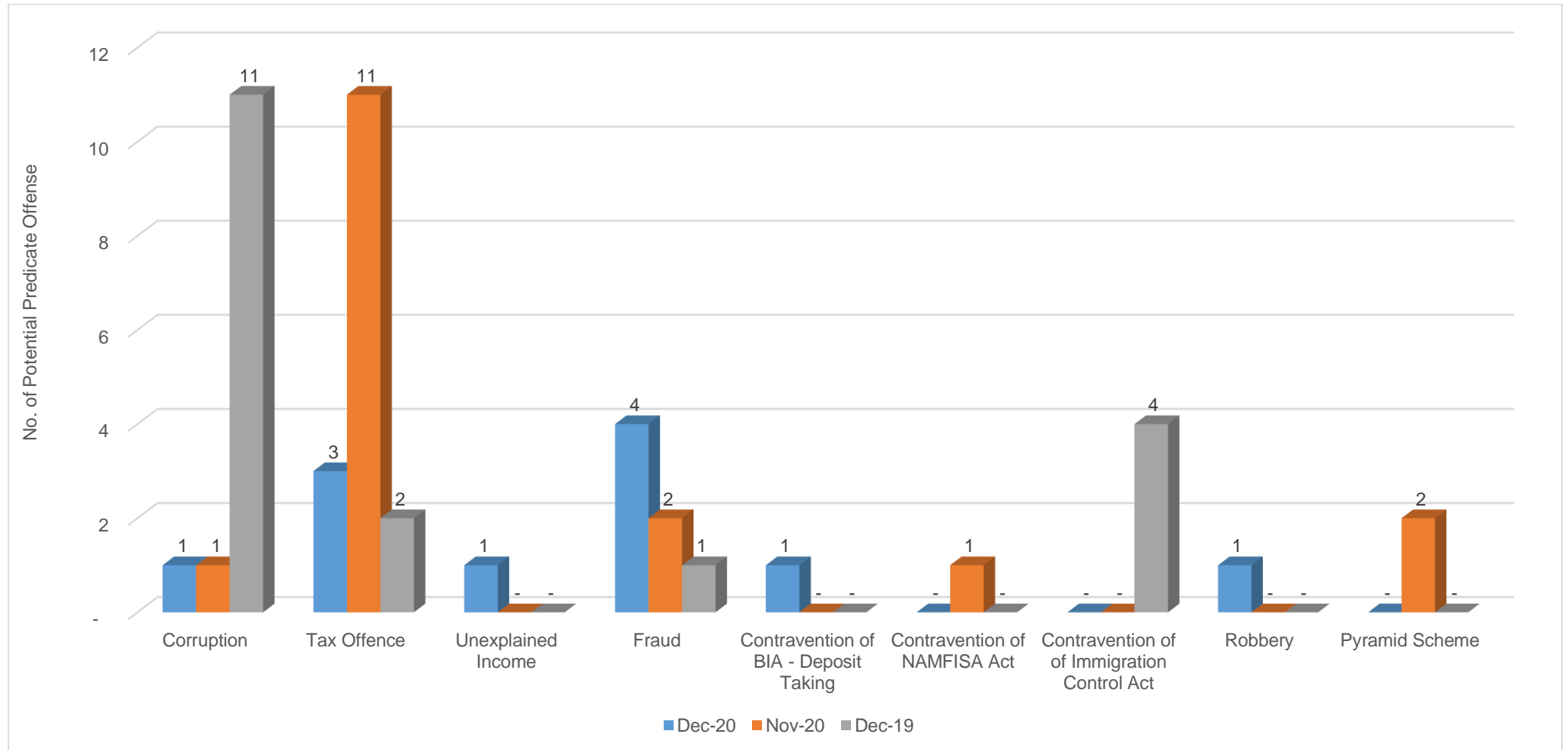
Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities



In the period under review, the FIC disseminated 11 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs). The Ministry of Finance- Receiver of Revenue and Namibian Police received the majority of the disseminations (3 SDs).



**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 11 potential predicate offences recorded in December 2020. Fraud featured as the leading potential predicate offence during the period under review.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

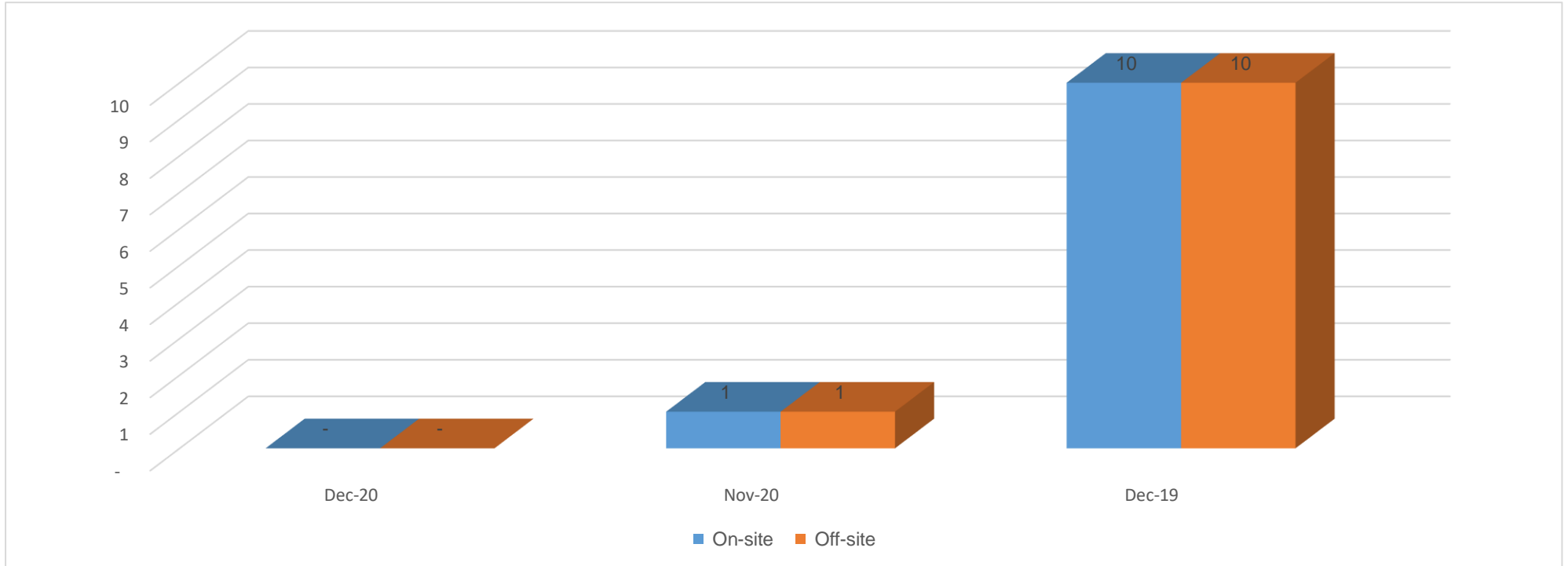
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	1
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	1
	Amount (NAD)	138,888.09

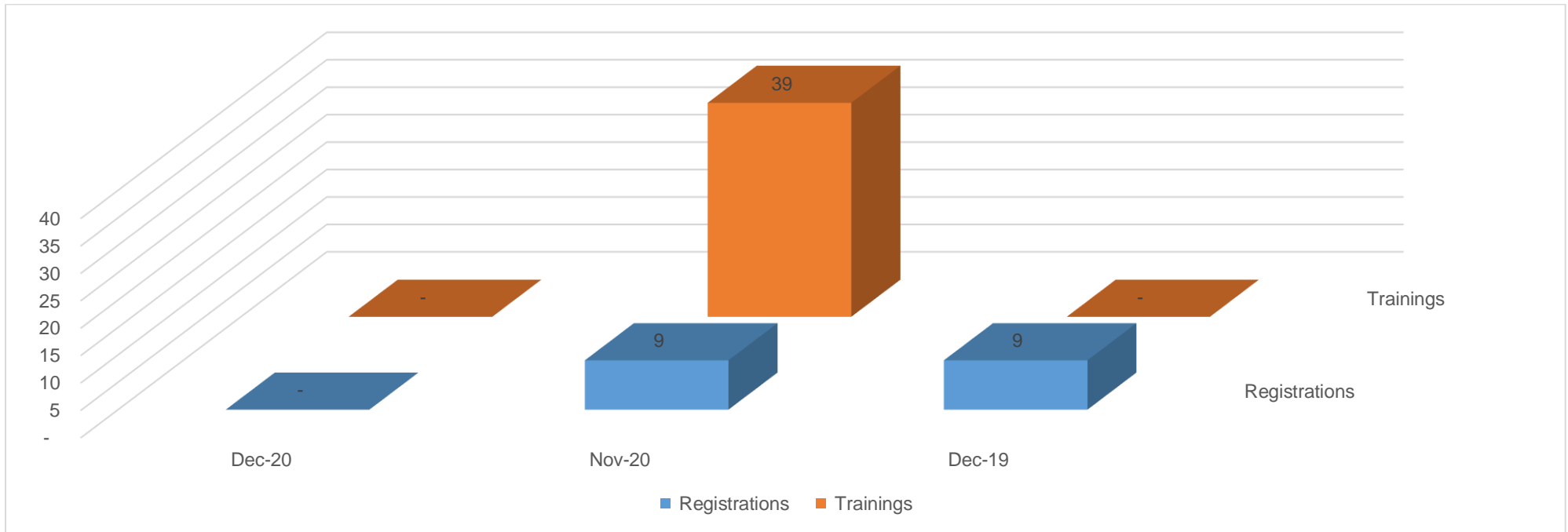
## 6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



There was no compliance assessment activity conducted during December 2020.

**Graph 6.2: Registrations and Trainings of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities. Training of institutions is essential as it enhances compliance behavior. Registration of institutions with the FIC enhances supervisory effectiveness. However, due to the festive season, there was no registration neither training provided to the Accountable and Reporting Institutions during December 2020.