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**MONTHLY STATISTICAL REPORT: OCTOBER 2020**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Oct-20	Sep-20	Oct-19	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	101	96	50	2,406
<i>CBMCRs</i> <sup>3</sup>	0	0	1	105
<i>CTRs</i> <sup>4</sup>	4,553	4,083	6,423	408,083
<i>EFTs</i> <sup>5</sup>	55,626	27,989	36,625	4,798,991
<i>IFTs</i> <sup>6</sup>	96,538	62,385	77,634	5,494,371
<i>SARs</i> <sup>7</sup>	19	9	15	995
<i>STRs</i> <sup>8</sup>	167	163	102	7,613

The current reporting period has seen a significant increase in the volumes of AIFs, CTRs, EFTs, IFTs, SARs and STRs received from Accountable and Reporting Institutions when compared to the previous month. Worth noting is that there were no CBMCRs filed during October and September 2020.

**Table 2: Requests for Information**

	Oct-20	Sep-20	Oct-19	Total
<i>IRDs</i> <sup>9</sup>	11	6	15	418
<i>IRIs</i> <sup>10</sup>	0	0	3	65

The Centre received a total of eleven (11) IRDs during October 2020, an increase from 6 IRDs received during September 2020. Thus far, a total of 483 requests have been received by the FIC since inception.

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

<sup>7</sup> SAR: Suspicious Activity Report;

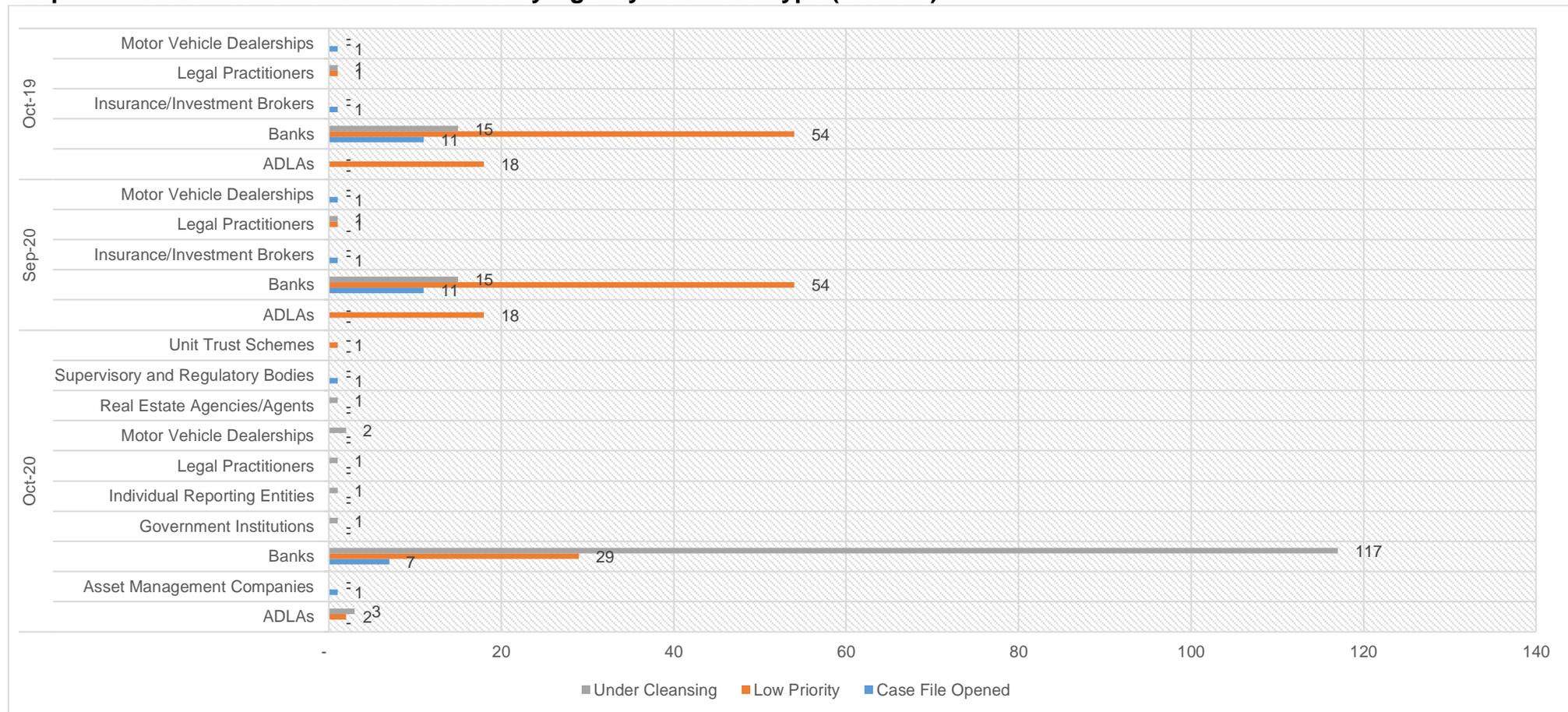
<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

<sup>10</sup> IRI: Incoming Request-International

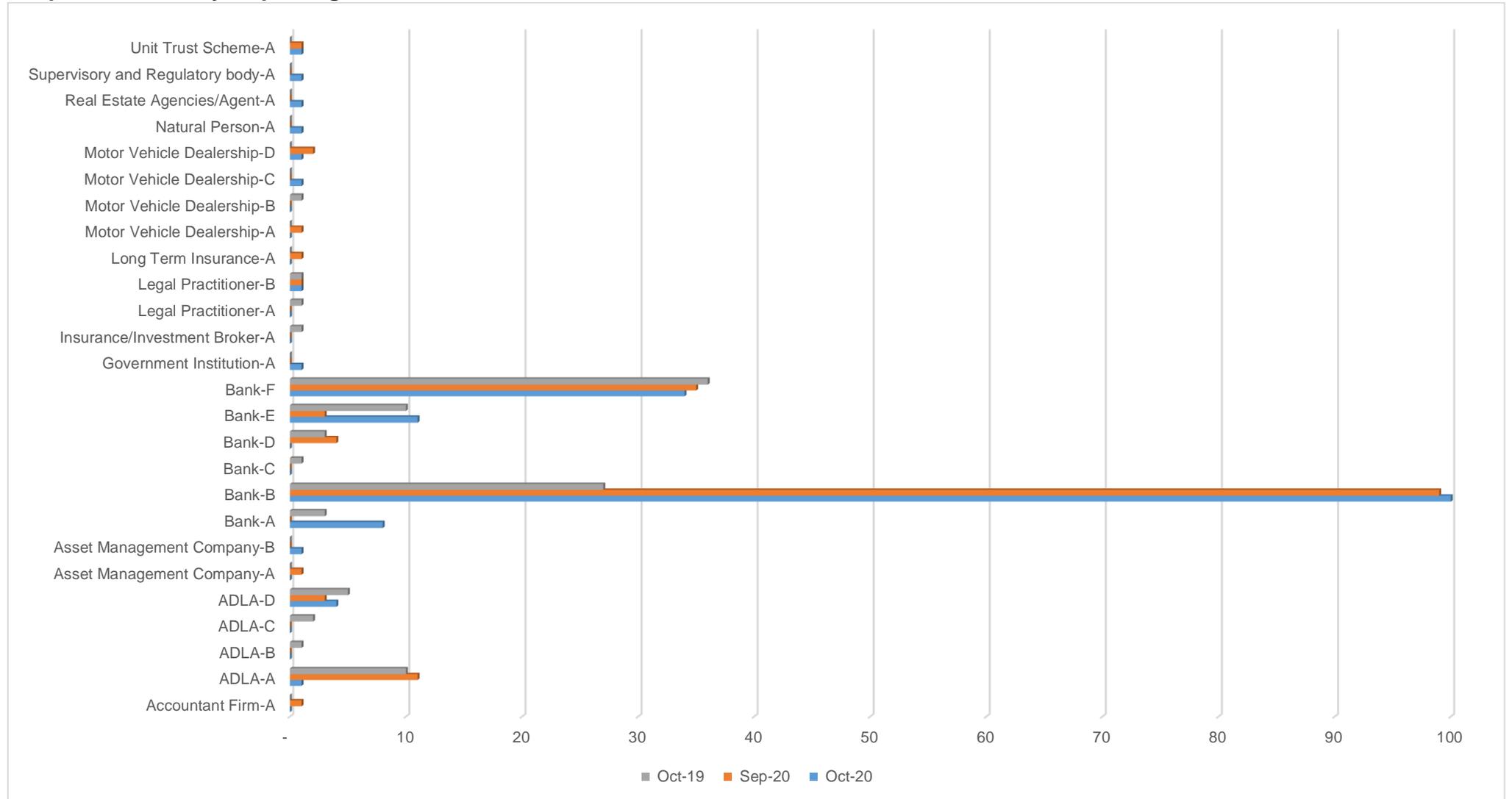
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



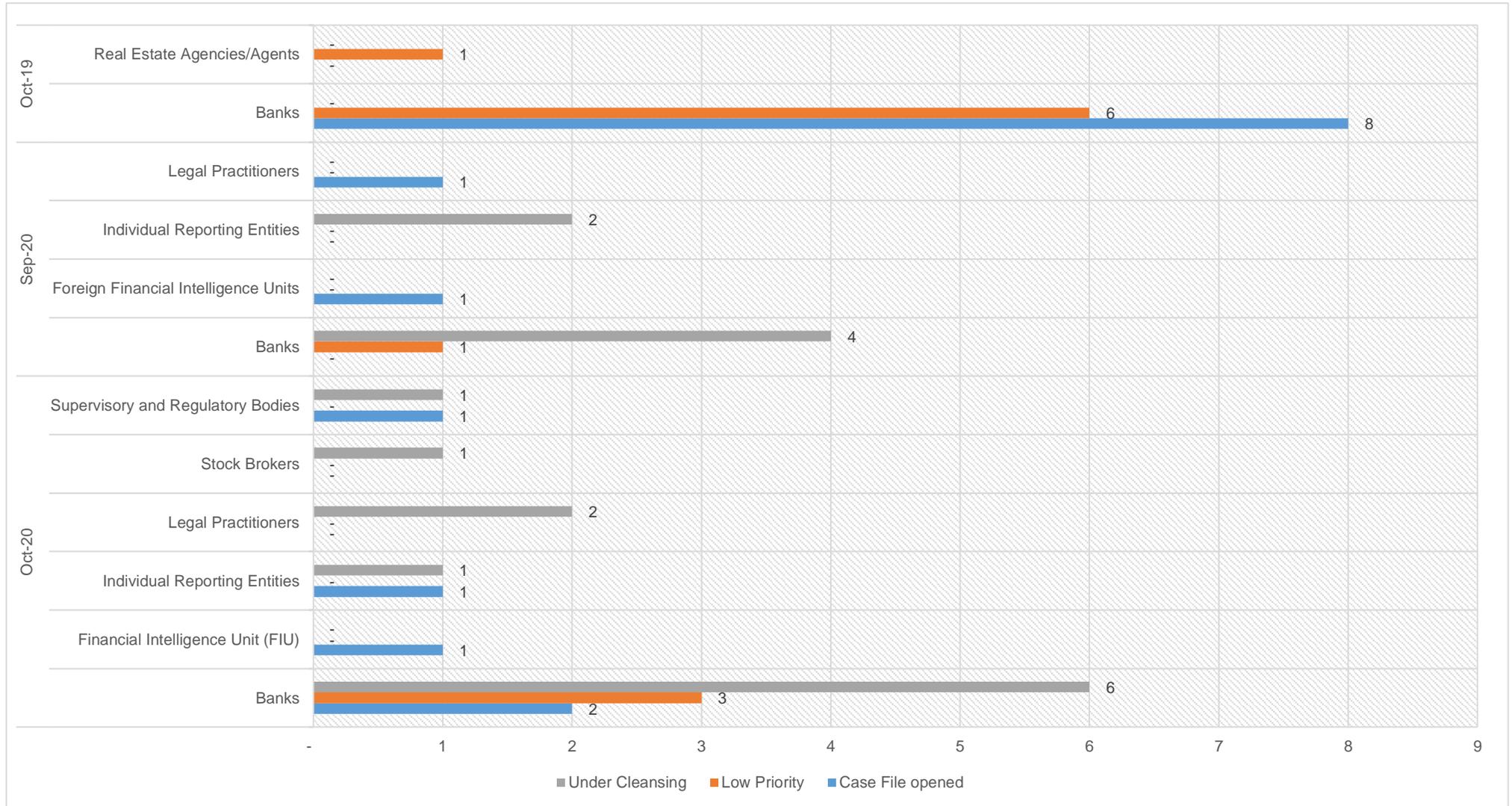
The chart above shows that the total number of STRs received during the period under review increased slightly to 167 STRs when compared to 163 and 102 STRs recorded during September 2020 and October 2019, respectively. Further, from all the STRs received during the period under review, a total of 9 were escalated for further analysis, whereas 32 were classified as ‘low priority’ and 126 of such reports were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



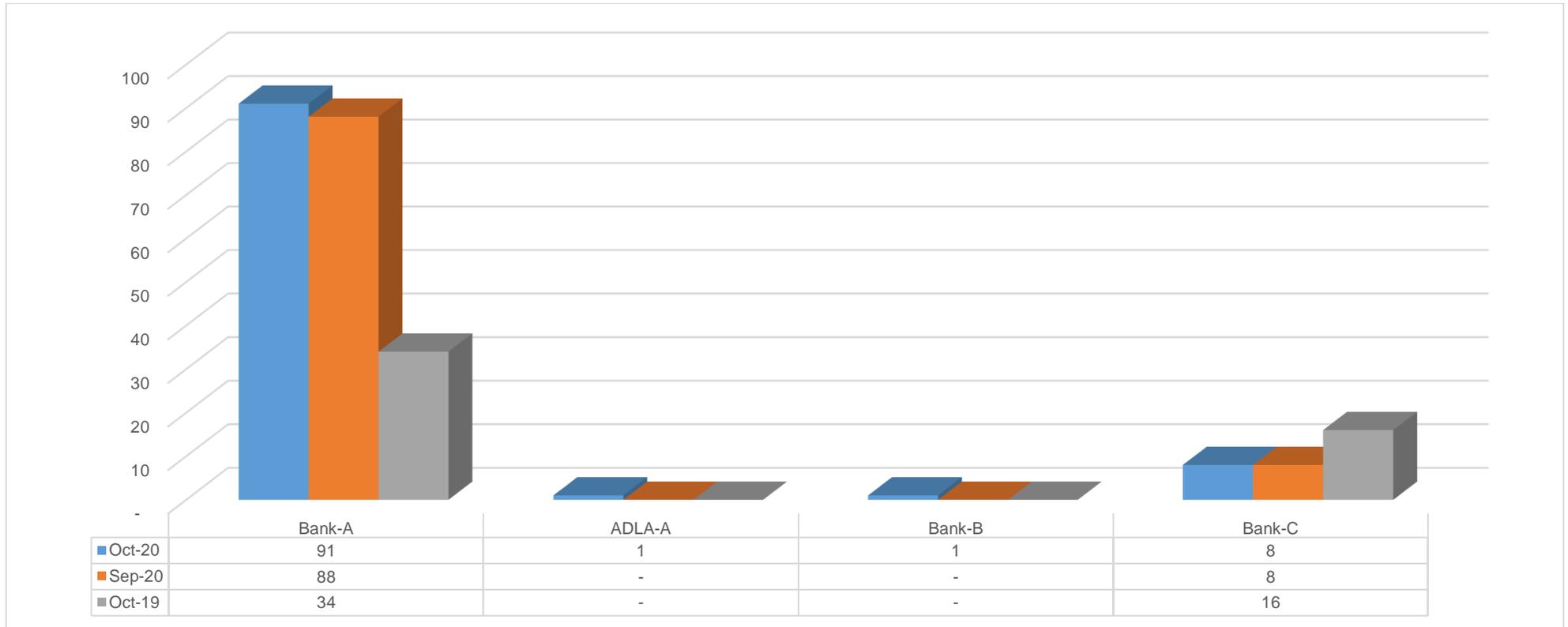
During the period under review, Bank-B filed the majority of STRs (100 STRs). This was followed by Bank-F with 34 STRs and then Bank-E filing a total of 11 STRs.

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 19 SARs was received by the FIC in October 2020. This is a slight increase from 9 and 15 SARs received in September 2020 and October 2019 respectively. Further, from all the SARs received during the period under review, a total of 5 SARs were escalated for further analysis, whereas 3 were classified as ‘low priority’ and 11 reports were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In October 2020, the FIC received a total of 101 AIFs from four Accountable and Reporting Institutions, with 92% of these reports emanating from Bank-A.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Oct-20
Cases	322
IRDs	85
IRIs	0

**Table 4: Reports Set-Aside**

	Oct-20	Sep-20	Oct-19	Total
Cases	1	0	0	105
IRDs	0	0	0	4
IRIs	0	0	0	0
SARs	0	0	0	9
STRs	0	0	0	84

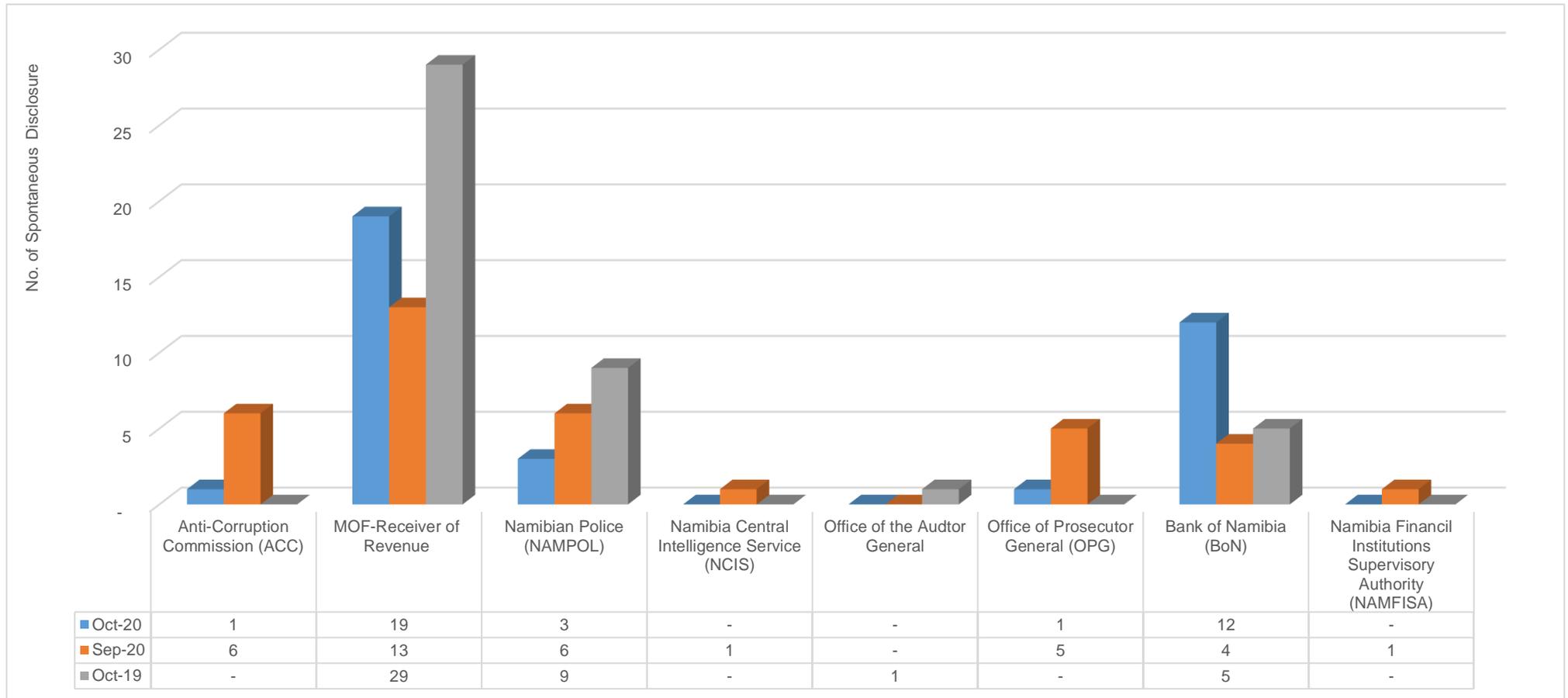
**Table 5: Reports set on Low Priority**

	Oct-20	Sep-20	Oct-19	Total
Cases	0	1	0	352
IRDs	4	0	0	4
IRIs	0	0	0	1
SARs	13	9	3	592
STRs	261	52	70	5,018

In the period under review, 322 Cases and 85 IRDs were still under analysis. Only 1 case was set aside during period under review. The number of STRs classified as 'low priority' equaled to 261, a significant increase when compared to 52 and 70 STRs classified as such during September 2020 and October 2019 respectively. To date, the total number of SARs and STRs classified as 'low priority' amount to 592 and 5,018 reports respectively.

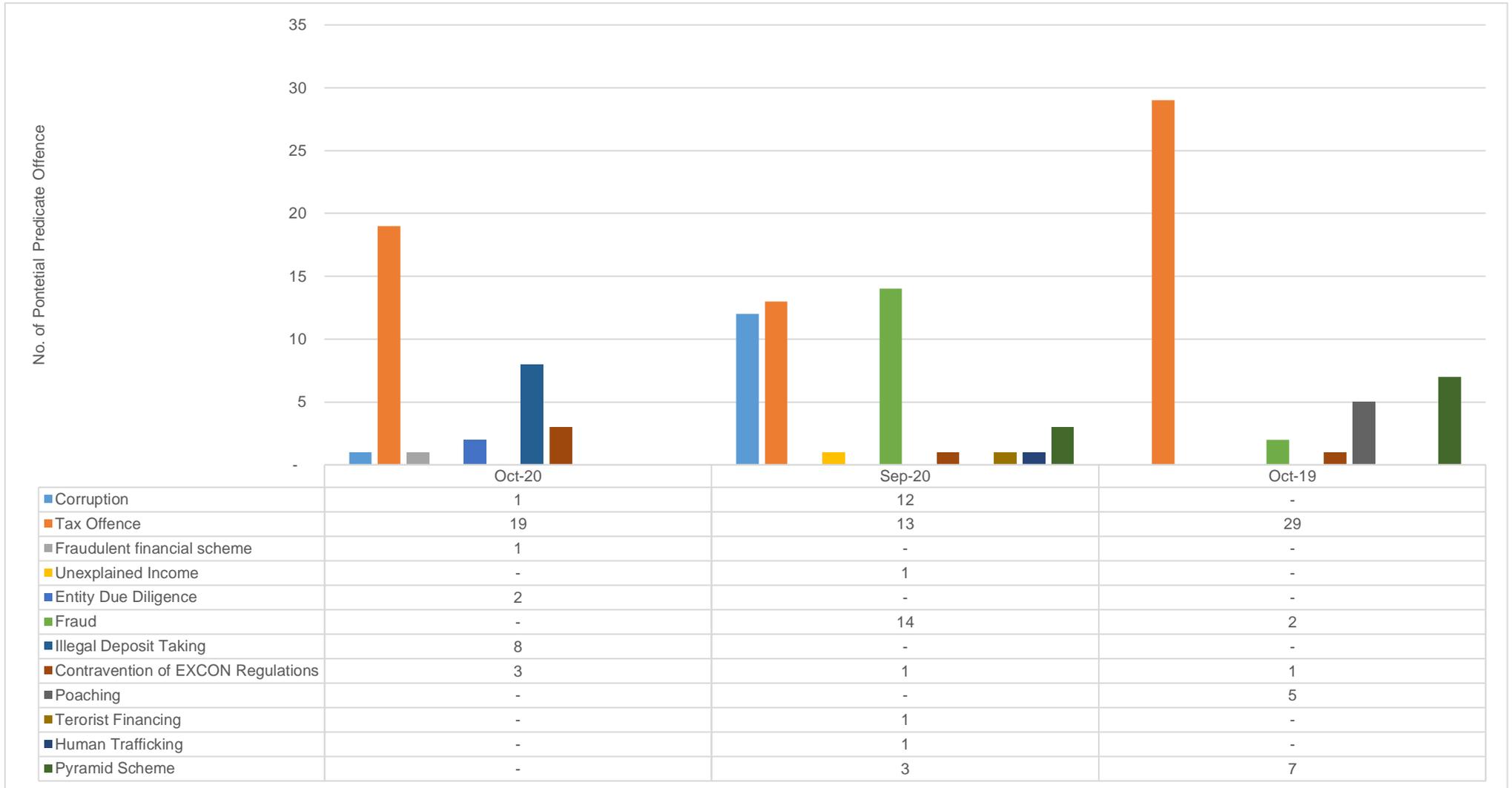
## 4. Disclosures

**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities**



In the period under review, the FIC disseminated 36 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs). The Ministry of Finance - Receiver of Revenue received the majority of the disseminations (19 SDs), followed by the Bank of Namibia (BoN).

**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 34 potential predicate offences recorded in October 2020. As usual, Tax Offence featured as the leading potential predicate offences during the period under review.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

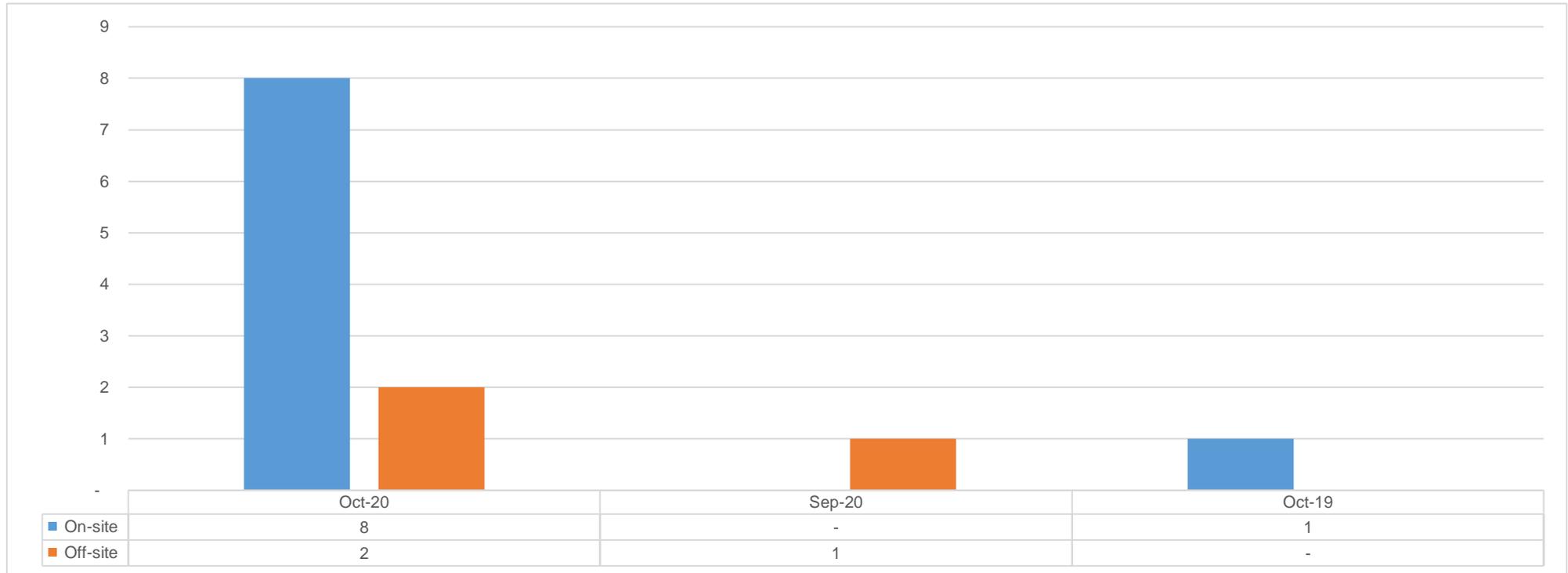
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	1
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (N\$)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (N\$)	0.00

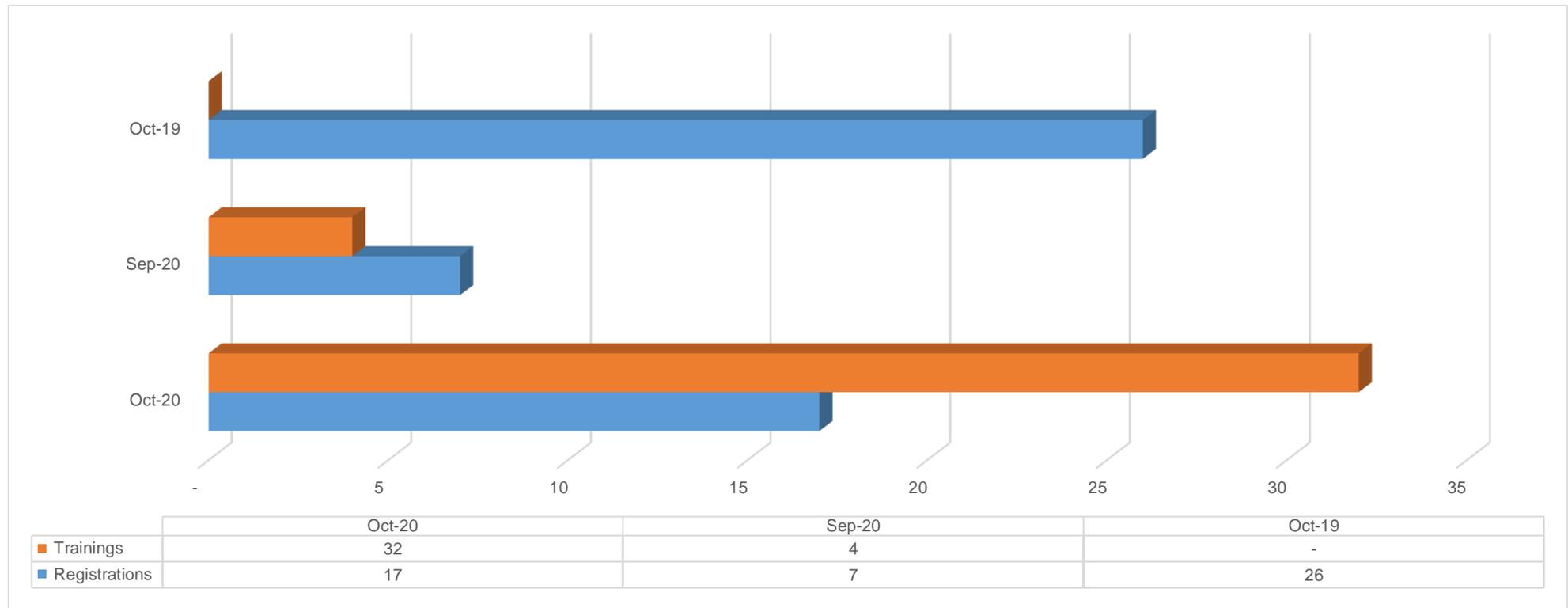
## 6. Compliance Assessment Activities

**Graph 6.1: Compliance assessment activities**



During the month under review, the FIC carried out a total of 10 compliance assessment activities.

**Graph 6.2: Registrations and Trainings of Accountable and Reporting Institutions with the FIC**



During October 2020, the FIC trained and registered 32 and 17 Accountable and Reporting Institutions, respectively. The volume of training activities in the period under review increased owing to the FIC’s public awareness drive within the Non-Profit Organisations’ and Customs Clearing and Forwarding Agents’ sectors.