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## **MONTHLY STATISTICAL REPORT: SEPTEMBER 2020**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Sep-20	Aug-20	Sep-19	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	198	101	145	2,304
<i>CBMCRs</i> <sup>3</sup>	0	0	4	105
<i>CTRs</i> <sup>4</sup>	4,083	5,607	6,596	405,875
<i>EFTs</i> <sup>5</sup>	27,989	53,611	37,491	4,393,014
<i>IFTs</i> <sup>6</sup>	62,385	85,395	75,794	5,203,574
<i>SARs</i> <sup>7</sup>	9	18	10	995
<i>STRs</i> <sup>8</sup>	163	188	261	7,446

The current reporting period has seen a decrease in the volumes of CTRs, EFTs, IFTs SARs, and STRs received from Accountable and Reporting Institutions when compared to the previous month. Worth noting is that there were no CBMCRs filed during September and August 2020.

**Table 2: Requests for Information**

	Sep-20	Aug-20	Sep-19	Total
<i>IRDs</i> <sup>9</sup>	6	3	3	407
<i>IRIs</i> <sup>10</sup>	0	0	0	65

The Centre received a total of six (6) IRDs during August 2020, an increase from 3 IRDs received in August 2020 and September 2019. Thus far, a total of 472 requests have been received by the FIC since inception.

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

<sup>7</sup> SAR: Suspicious Activity Report;

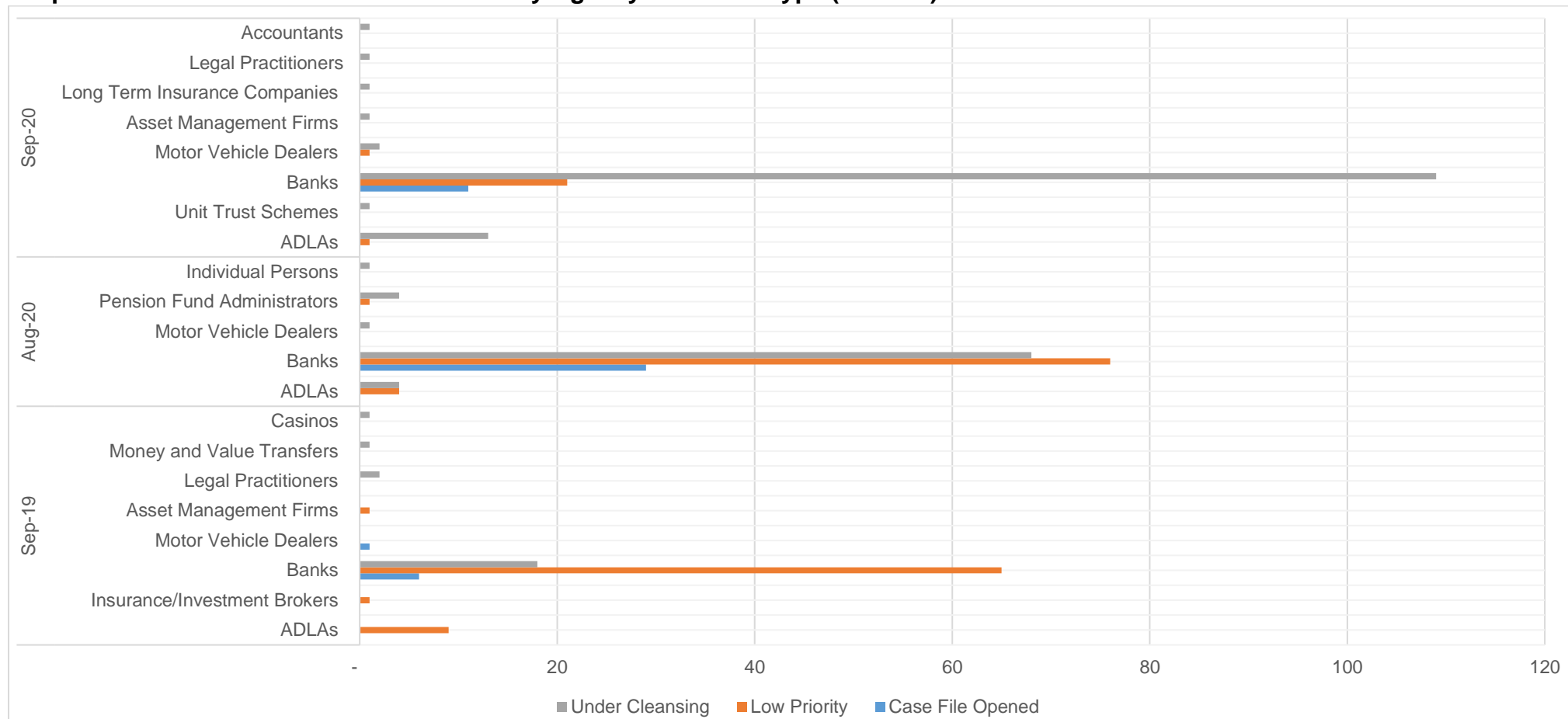
<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

<sup>10</sup> IRI: Incoming Request-International

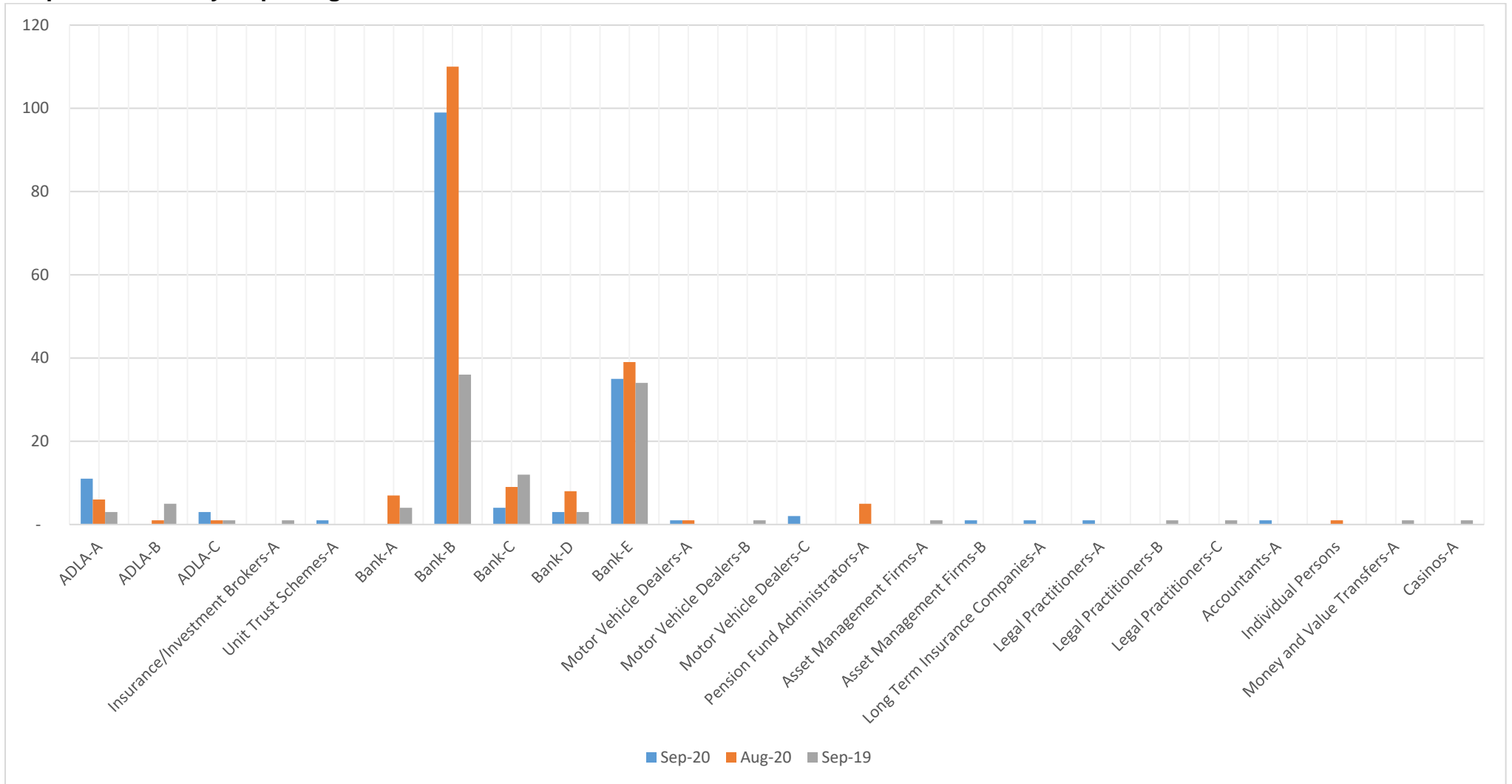
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



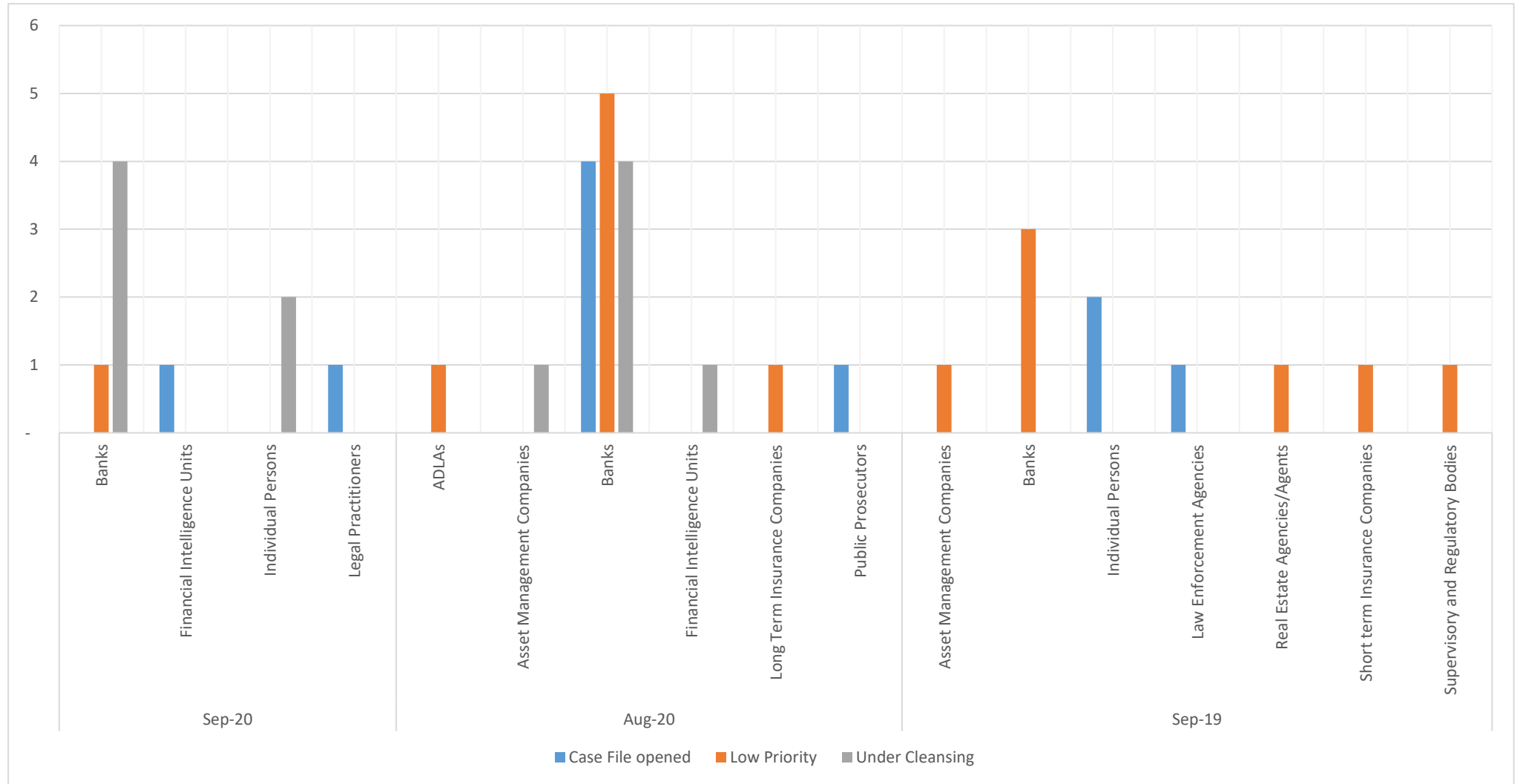
The chart above shows that the total number of STRs received during the period under review significantly increased to 163 STRs when compared to 105 STRs recorded during September 2020. However, the same number of STRs has decreased when compared to 188 STRs received during August 2020. From all the STRs received during the period under review, a total of 11 were escalated for further analysis, whereas 23 were classified as 'low priority' and 129 of such reports were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



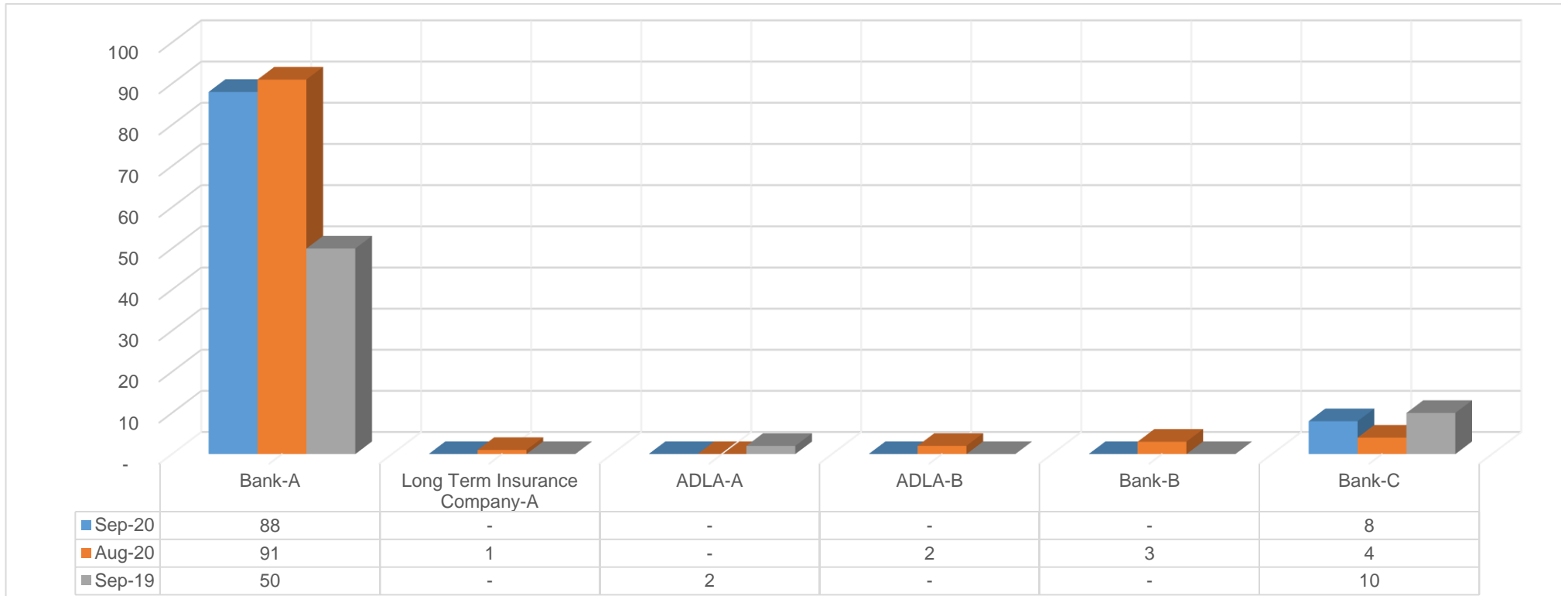
During the period under review, Bank-B filed the majority of STRs (99 STRs). This was followed by Bank-E with 35 STRs and then ADLA-A filing a total of 11 STRs.

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 9 SARs were received by the FIC in August 2020. This is a decrease from 18 and 10 SARs received in August 2020 and September 2019, respectively. From all the SARs received during the period under review, a only 2 were escalated for further analysis, whereas one was classified as ‘low priority’ and 6 were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In September 2020, the FIC received a total of 96 AIFs from two Accountable and Reporting Institutions, with 92% of these reports emanating from Bank-A.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Aug-20
Cases	299
IRDs	79
IRIs	0

**Table 4: Reports Set-Aside**

	Sep-20	Aug-20	Sep-19	Total
Cases	0	0	0	105
IRDs	0	0	0	4
IRIs	0	0	0	0
SARs	0	0	0	9
STRs	0	0	0	84

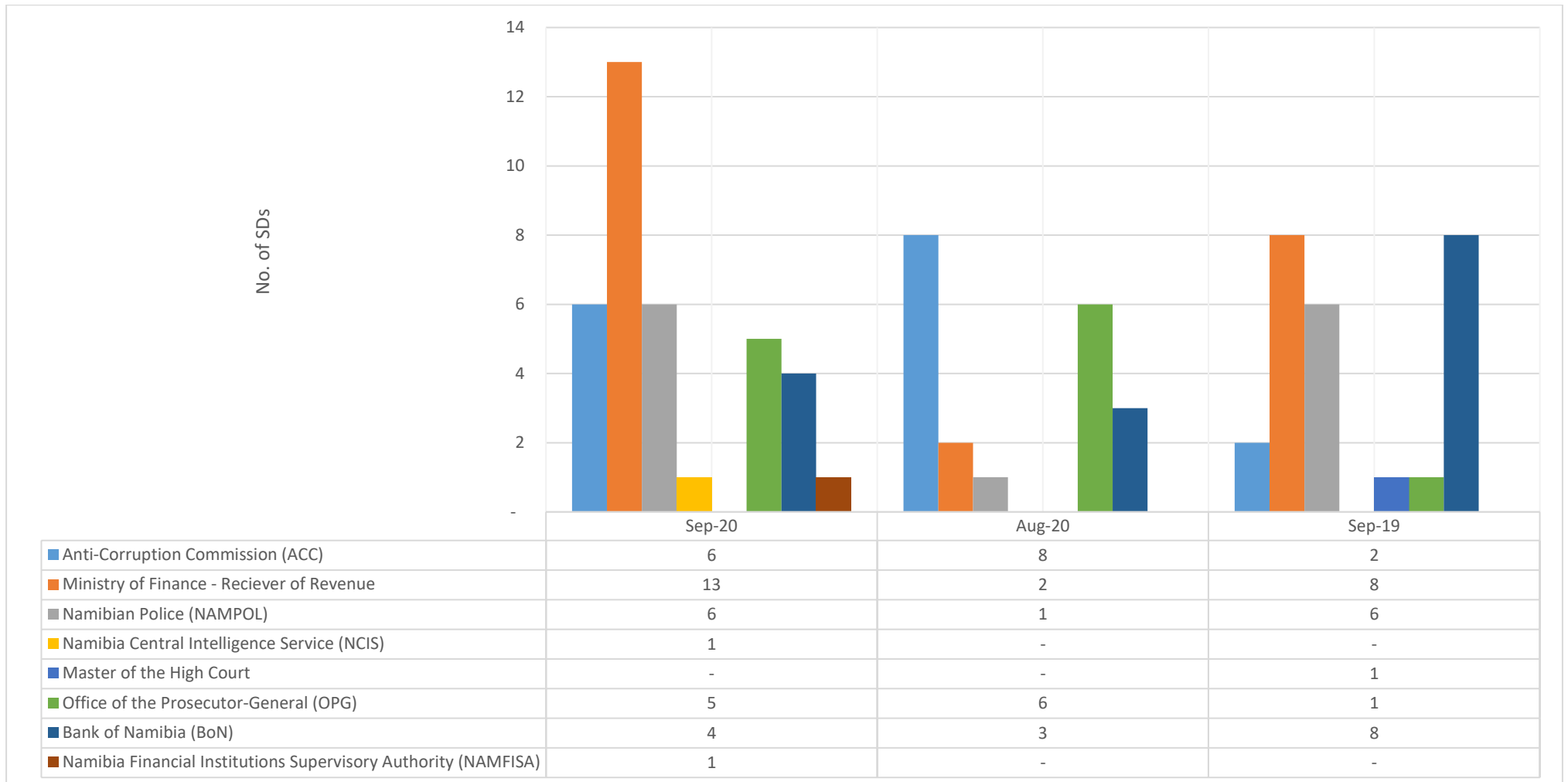
**Table 5: Reports set on Low Priority**

	Sep-20	Aug-20	Sep-19	Total
Cases	1	9	5	352
IRDs	0	1	0	4
IRIs	0	0	0	1
SARs	9	2	1	579
STRs	52	142	31	4,757

In the period under review, 299 Cases and 79 IRDs were still under analysis. There was no report set aside in the period under review. 52 STRs were classified as 'low priority', reflecting a significant decrease when compared to 142 STRs classified as such during August 2020. To date, the total number of SARs and STRs classified as 'low priority' amount to 579 and 4,757 reports, respectively.

## 4. Disclosures

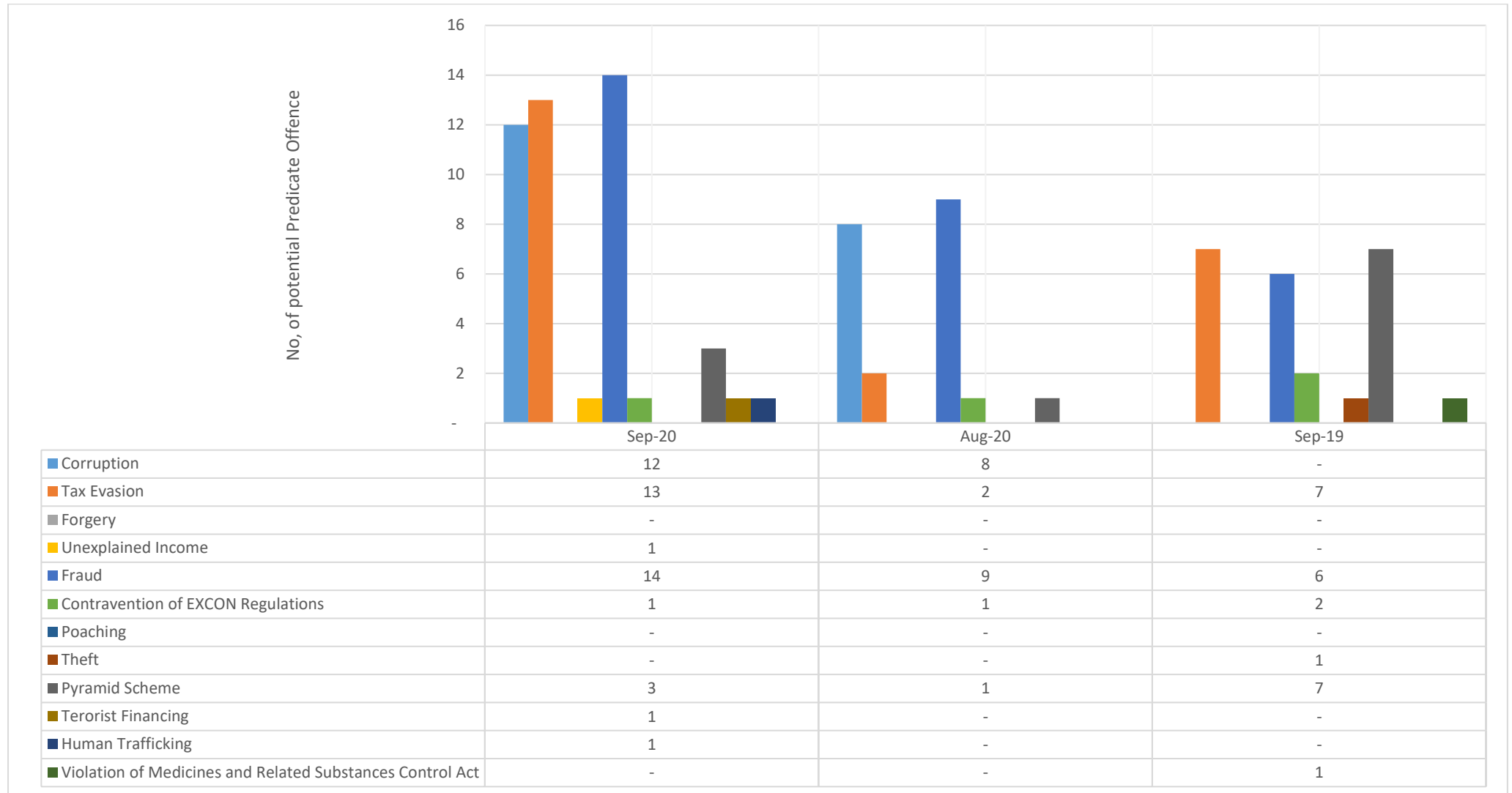
**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities**



In the period under review, the FIC disseminated 36 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs). The Ministry of Finance- Receiver of Revenue received the majority of the disseminations (13 SDs), followed by the Anti-Corruption Commission (ACC) and Namibian Police (NAMPOL), with each receiving a total of 6 SDs.



**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 46 potential predicate offences recorded in September 2020. Fraud, Tax Evasion and Corruption featured as the leading potential predicate offences during the period under review.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

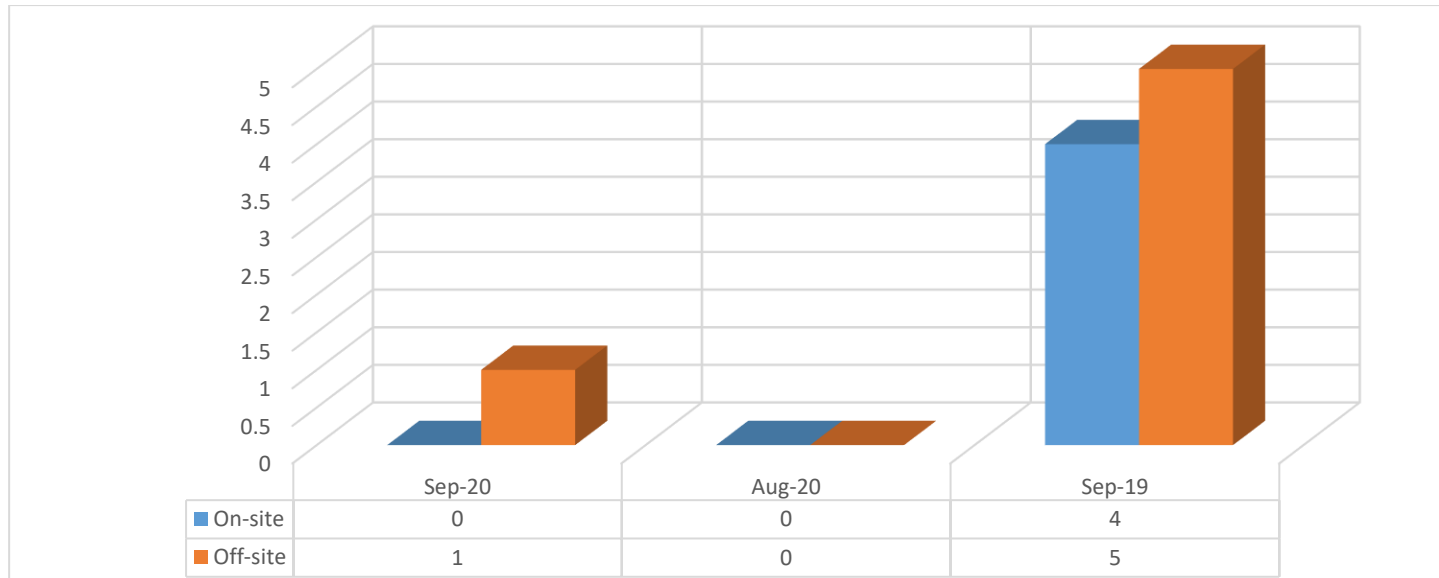
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	1
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	Issued	1
	No. of Account(s)	1
	Amount (N\$)	553,349.99
b) <i>Intervention Orders</i>	Issued	1
	No. of Account(s)	1
	Amount (N\$)	215,907.00

## 6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



During the period under review, there was only one off-site assessment activity recorded. The focus on National Risk Assessment related activities explains reduced activities related to compliance assessments.

**Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC**



During September 2020, the FIC registered and trained 7 and 4 Accountable and Reporting Institutions respectively.

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