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**MONTHLY STATISTICAL REPORT: FEBRUARY 2021**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Feb-21	Jan-21	Feb-20	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	91	79	54	2,770
<i>CBMCRs</i> <sup>3</sup>	0	0	1	105
<i>CTRs</i> <sup>4</sup>	3,462	3,769	4,941	432,141
<i>EFTs</i> <sup>5</sup>	58,833	46,879	48,693	4,967,618
<i>IFTs</i> <sup>6</sup>	166,673	188,085	91,302	5,950,940
<i>SARs</i> <sup>7</sup>	28	16	18	1,077
<i>STRs</i> <sup>8</sup>	117	80	105	7,967

The current reporting period has seen an increase in the volumes of AIFs, EFTs, SARs and STRs received from Accountable and Reporting Institutions when compared to the previous month. However, the number of CTRs and IFTs filed during the period under review has dropped when compared to January 2021.

**Table 2: Requests for Information**

	Feb-21	Jan-21	Feb-20	Total
<i>IRDs</i> <sup>9</sup>	10	4	1	438
<i>IRIs</i> <sup>10</sup>	1	0	0	67

A total of 10 IRDs were received during February 2021, an increase from 4 IRDs received during January 2021. Thus far, a total of 505 requests have been received by the FIC since inception.

## 2. Classification of Reports

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

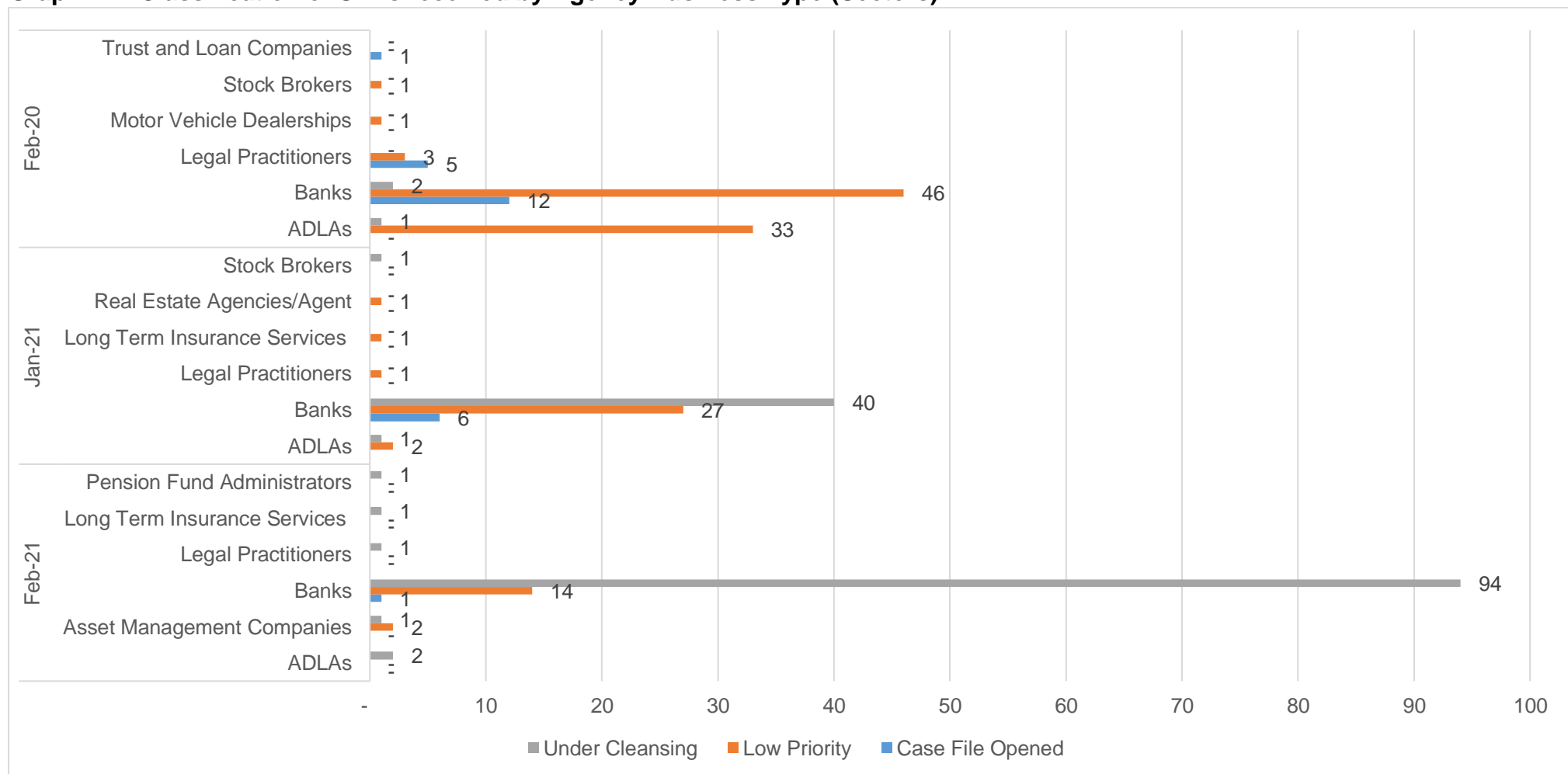
<sup>7</sup> SAR: Suspicious Activity Report;

<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

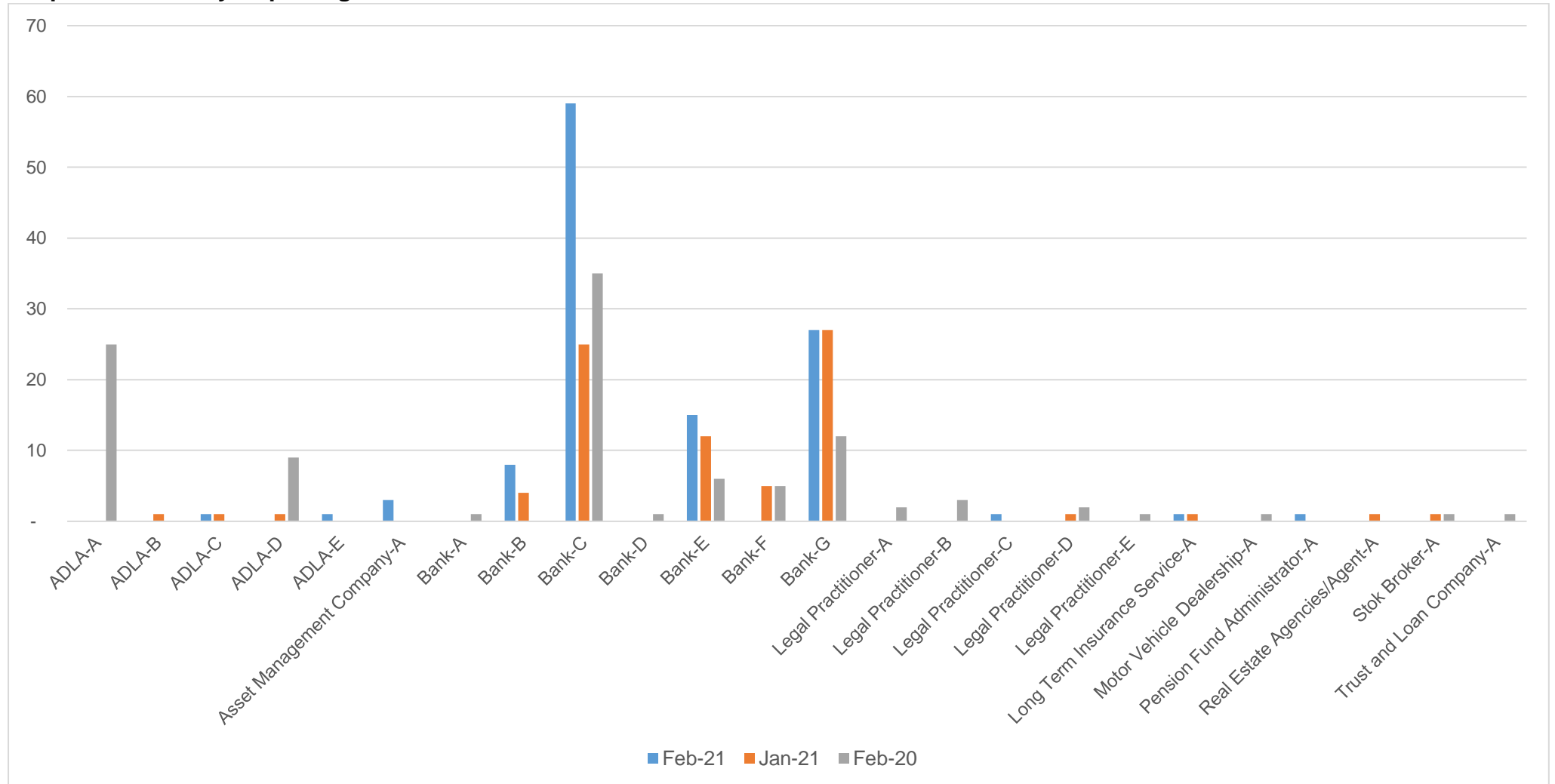
<sup>10</sup> IRI: Incoming Request-International

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



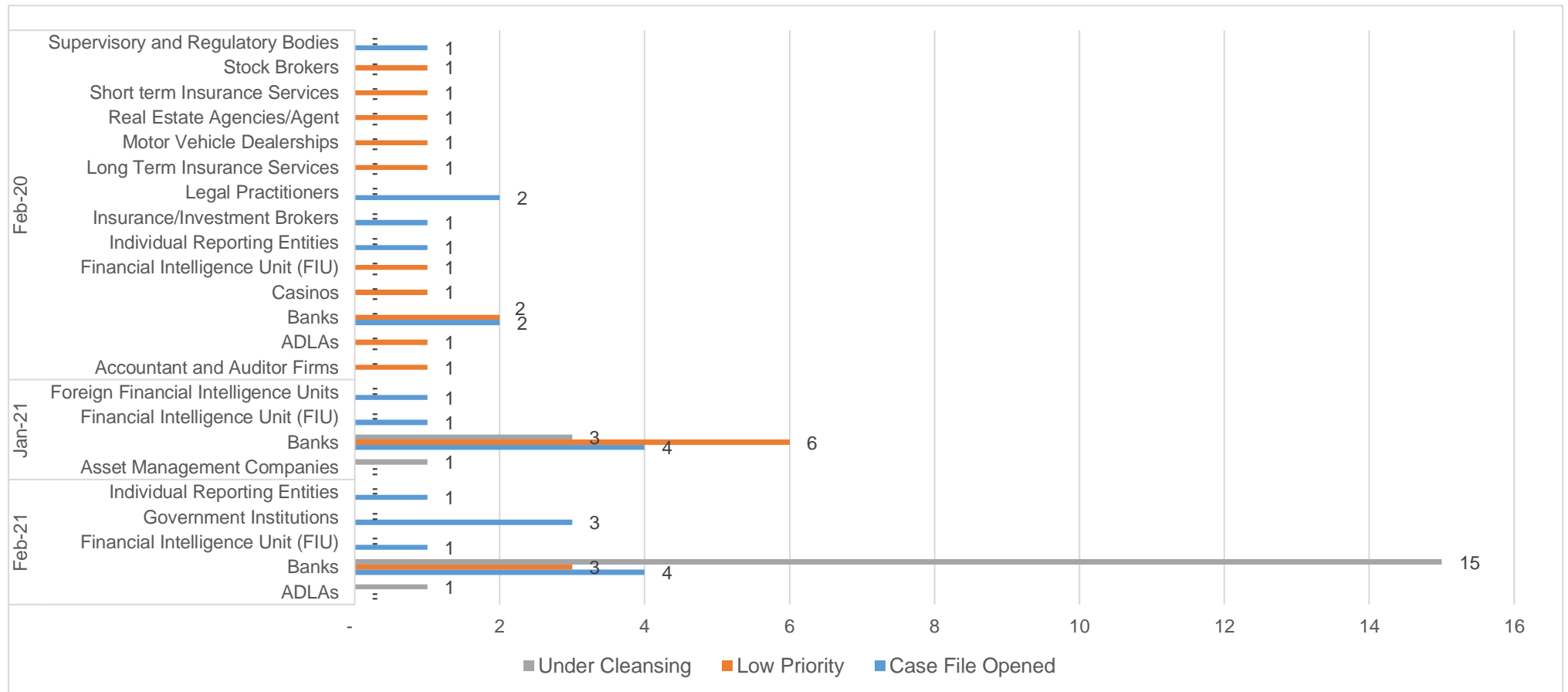
The chart above shows that the total number of STRs received in February 2021 increased to 117 STRs from 80 and 105 STRs received in January 2021 and February 2020 respectively. Further, from all the STRs received in February 2021, only 1 was escalated for further analysis, while 16 were classified as ‘low priority’ and 100 such reports were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



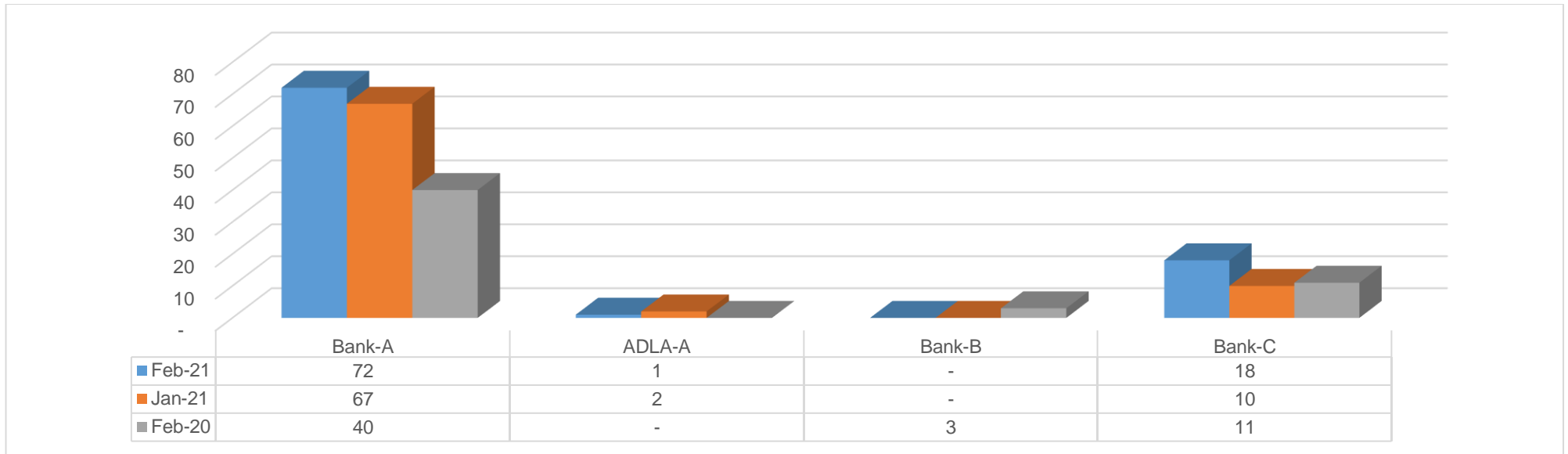
During the period under review, Bank-C filed the majority of STRs (59 STRs). This was followed by Bank-G with 27 STRs and then Bank-E filing a total of 15 STRs.

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 28 SARs were received during February 2021. This is a significant increase from 16 and 18 SARs received in January 2021 and February 2020 respectively. Further, from all the SARs received in February 2021, 9 SARs were escalated for further analysis while 3 were classified as 'low priority' and 16 were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In February 2021, the FIC received a total of 91 AIFs from four Accountable and Reporting Institutions, with 99% of these reports emanating from banking sector.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Feb-21
Cases	342
IRDs	85
IRIs	1

**Table 4: Reports Set-Aside**

	Feb-21	Jan-21	Feb-20	Total
Cases	0	3	0	110
IRDs	0	0	0	4
IRIs	0	0	0	0
SARs	0	0	0	9
STRs	1	12	0	97

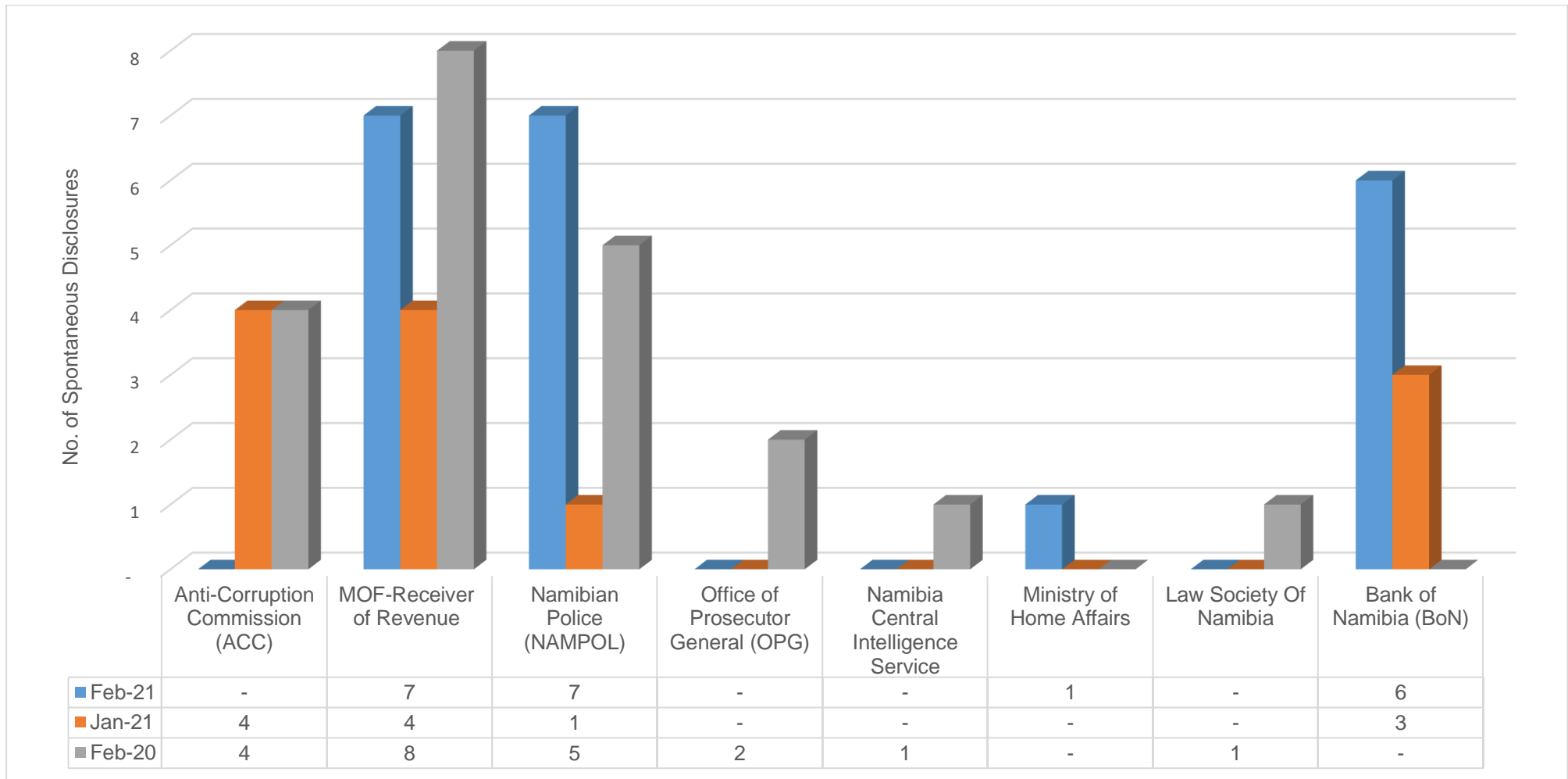
**Table 5: Reports set on Low Priority**

	Feb-21	Jan-21	Feb-20	Total
Cases	3	2	0	359
IRDs	0	1	0	6
IRIs	0	0	0	1
SARs	34	21	3	654
STRs	297	109	13	5,626

In the period under review, 342 Cases, 85 IRDs and 1 IRI were still under analysis. Only 1 STR was set aside during the period under review. A total of 297 STRs were classified as 'low priority', an increase from 109 and 13 STRs classified as such during January 2021 and February 2020 respectively. To date, the total number of SARs and STRs classified as 'low priority' amounts to 654 and 5,626 reports respectively.

## 4. Disclosures

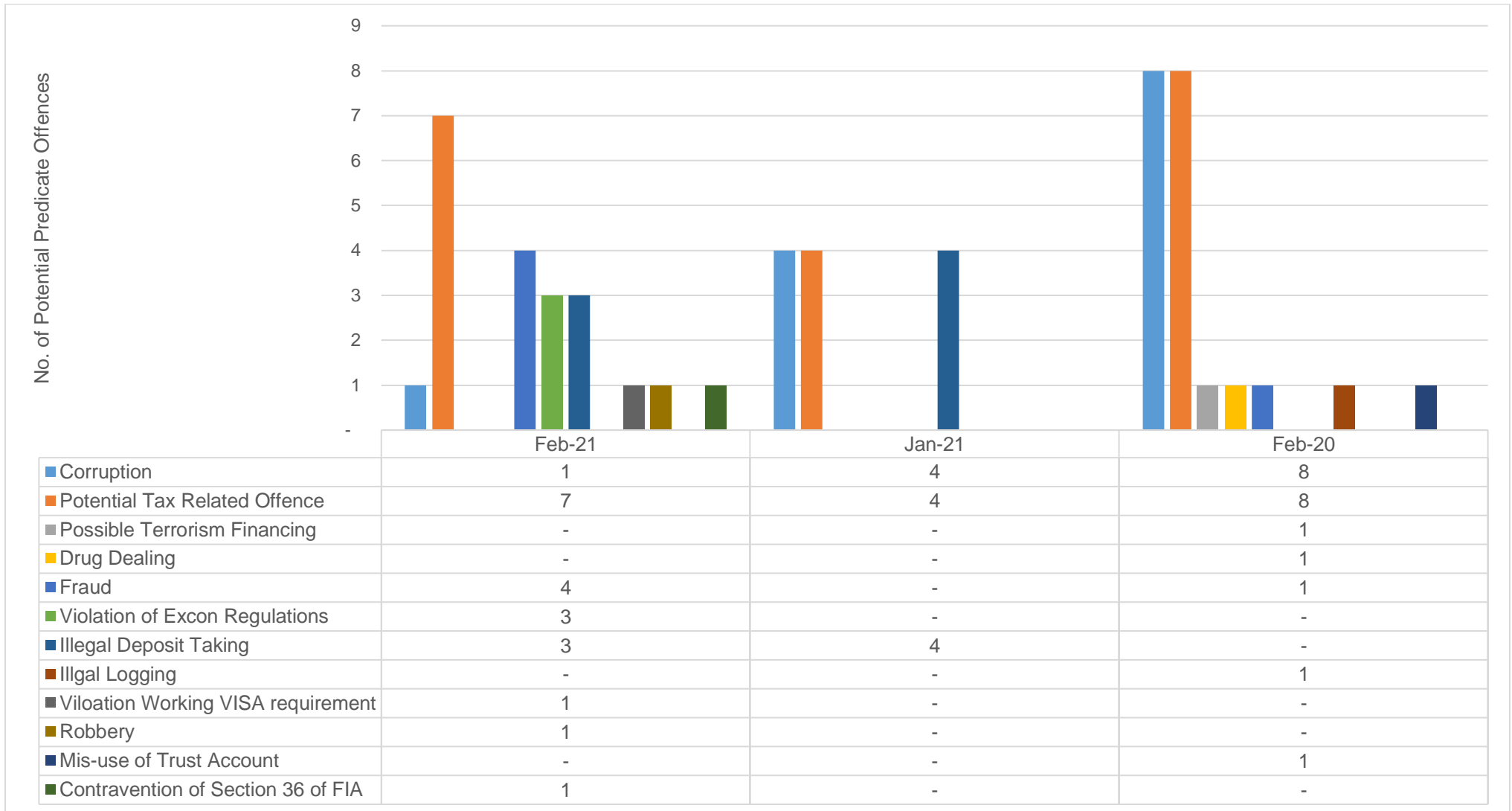
**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/relevant Authorities**



In the period under review, the FIC disseminated 21 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs) and relevant Authorities. The Namibian Police and Ministry of Finance - Receiver of Revenue received most of the disseminations (7 SDs each).



**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 21 potential predicate offences recorded in February 2021. Potential tax related offences and Fraud featured as the leading Money Laundering predicate offences during the period under review.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

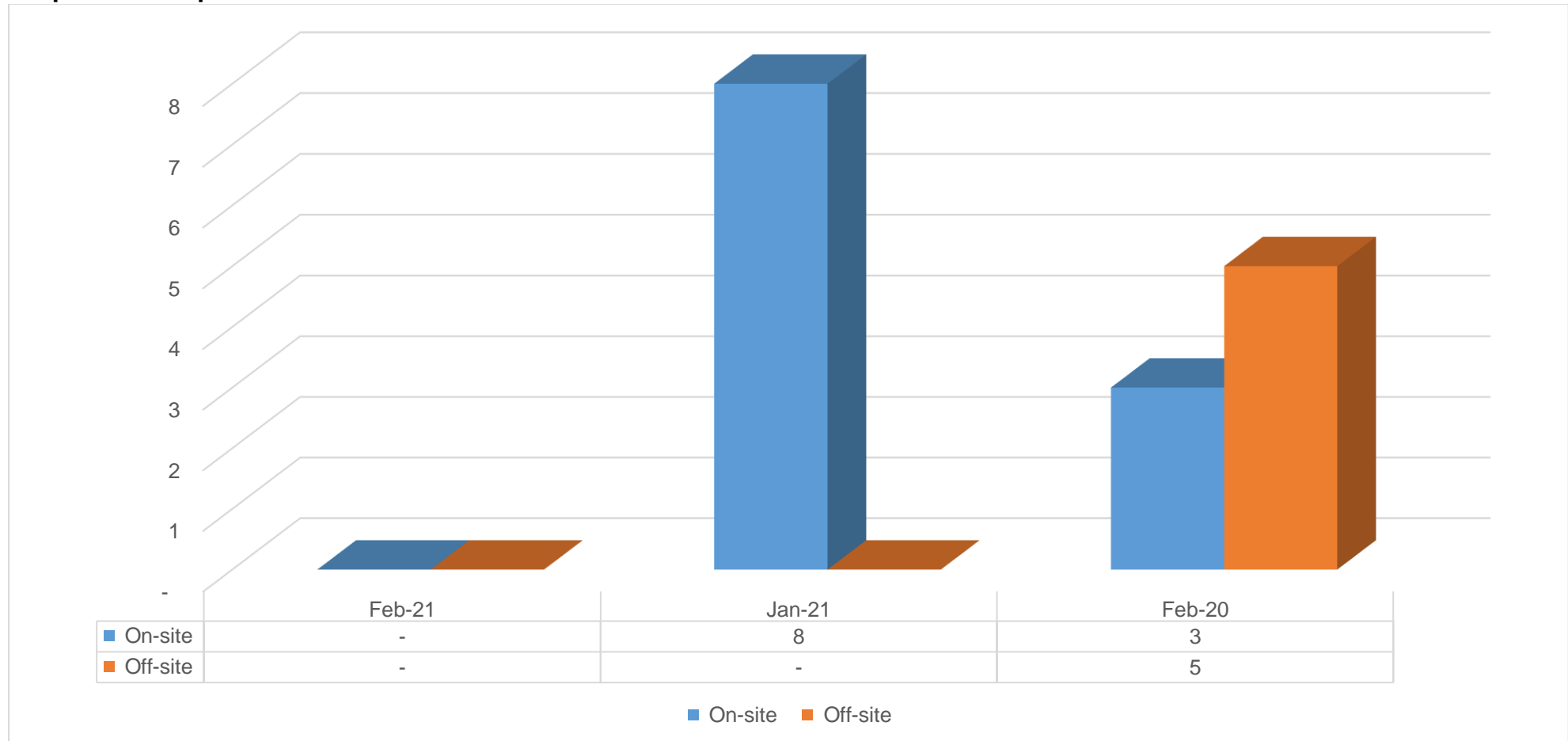
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	1
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00

## 6. Compliance Assessment Activities

**Graph 6.1: Compliance assessment activities**



During the period under review, there was no FIA compliance assessment activities conducted as supervisory efforts were committed to other related matters such as awareness activities, finalization of the NRA report etc.

**Graph 6.2: Registrations and Trainings of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities as such enhances compliance behavior. Registration of institutions with the FIC enhances supervisory effectiveness as it enables ease with which communications and reports flow between the FIC and registered entities. In February 2021, there were no registrations, nor training activities conducted.