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**MONTHLY STATISTICAL REPORT: JULY 2021**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Jul-21	Jun-21	Jul-20	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	66	38	81	3,081
<i>CBMCRs</i> <sup>3</sup>	1	0	0	109
<i>CTRs</i> <sup>4</sup>	3,361	4,235	5,405	451,808
<i>EFTs</i> <sup>5</sup>	68,770	96,706	29,630	5,075,315
<i>IFTs</i> <sup>6</sup>	143,678	150,914	90,139	7,261,055
<i>SARs</i> <sup>7</sup>	6	11	8	1,135
<i>STRs</i> <sup>8</sup>	85	74	193	8,470

The current reporting period has seen a significant decrease in the volumes of SARs, IFTs, EFTs and CTRs received from Accountable and Reporting Institutions in comparison to the previous month. However, the number of STRs and AIFs filed during the period under review has increased when compared to June 2021.

**Table 2: Requests for Information**

	Jul-21	Jun-21	Jul-20	Total
<i>IRDs</i> <sup>9</sup>	5	9	4	482
<i>IRIs</i> <sup>10</sup>	0	0	0	71

A total of 5 IRDs were received in June 2021, showing a decrease from 9 IRDs received in June 2021. Thus far, a total of 553 requests have been received by the FIC since inception.

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

<sup>7</sup> SAR: Suspicious Activity Report;

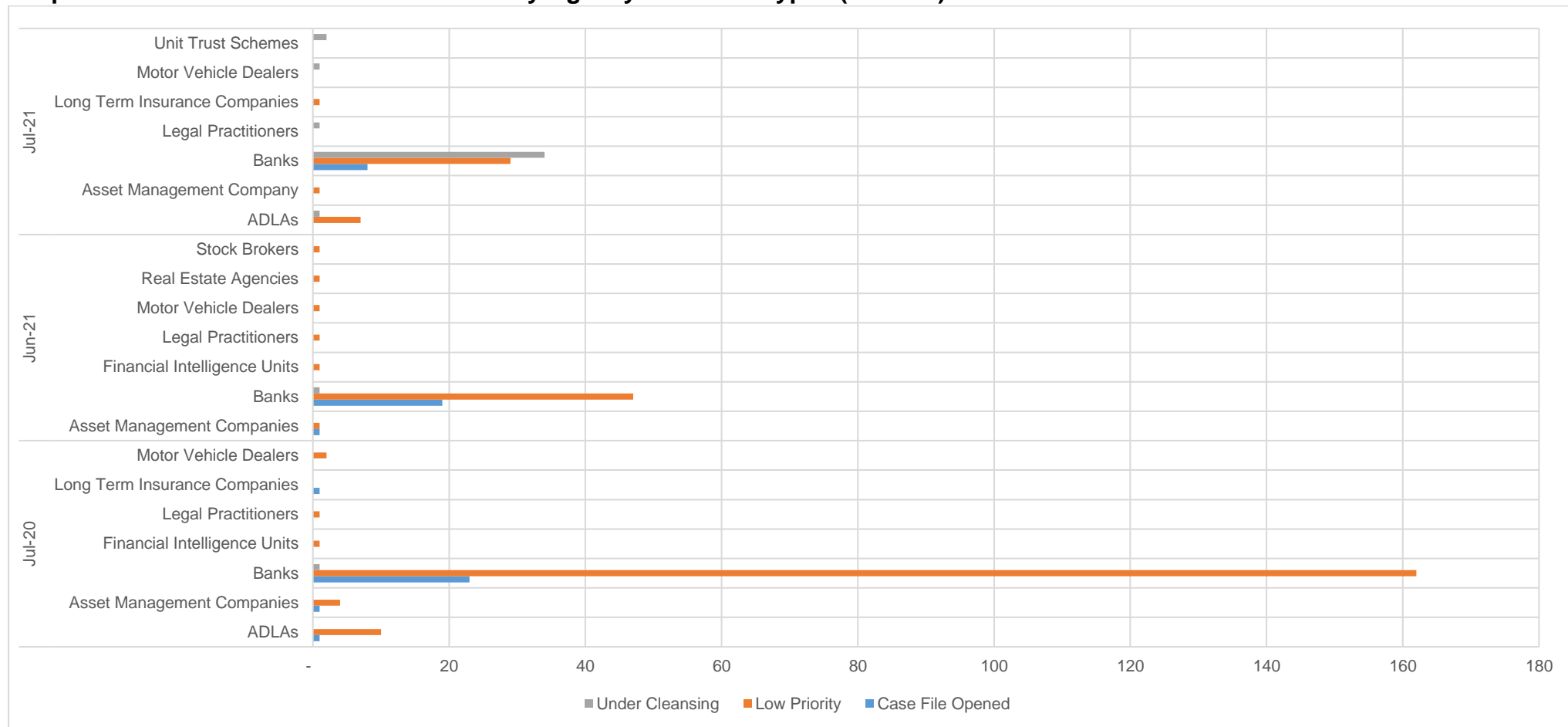
<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

<sup>10</sup> IRI: Incoming Request-International

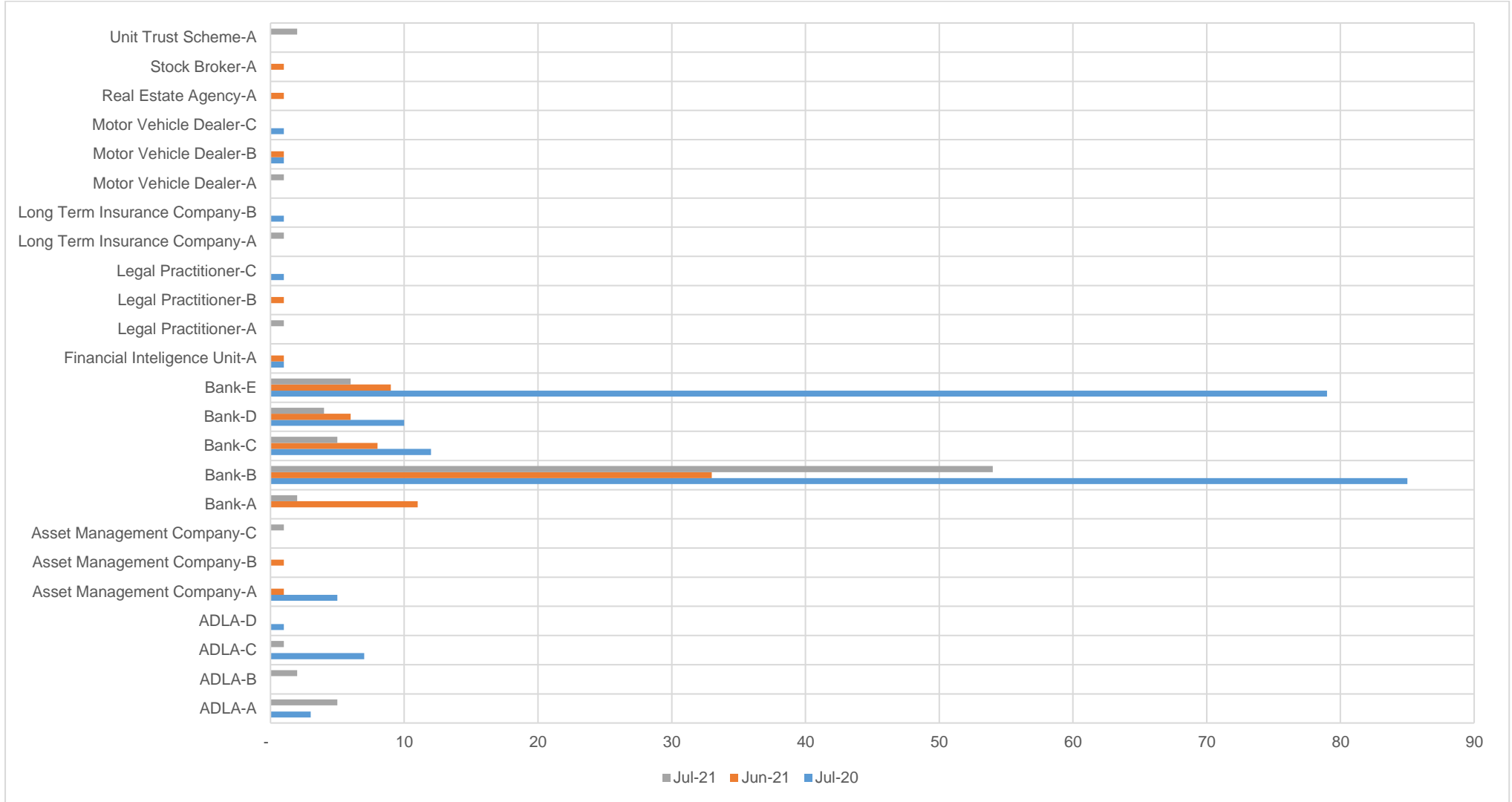
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Types (Sectors)**



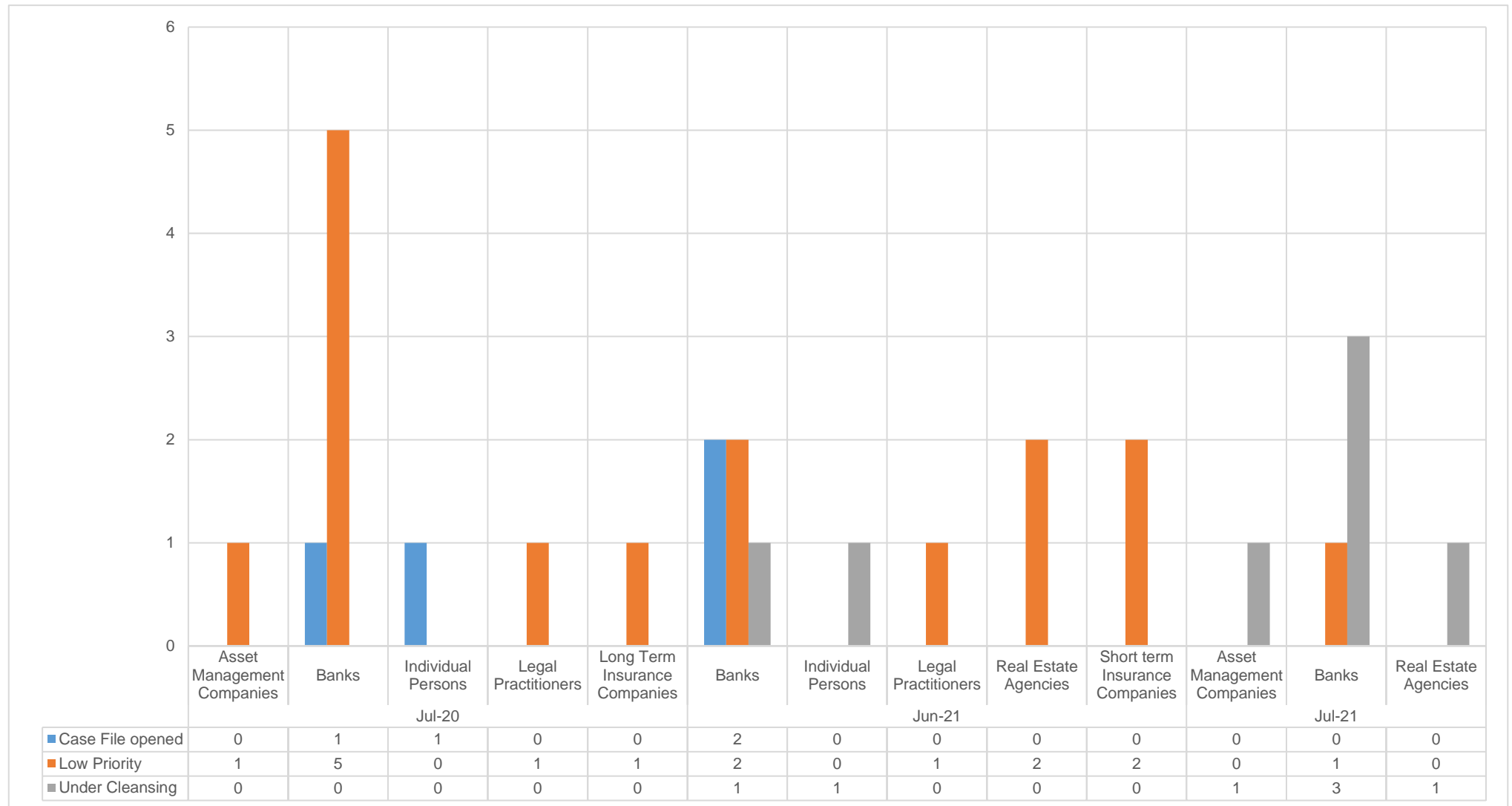
The chart above shows that the total number of STRs received in July 2021 increased to 85 from 74 received in June 2021. From all the STRs received in July 2021, 8 STRs were classified as high priority and escalated for further analysis whereas 38 were classified as 'low priority'. 39 such reports were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



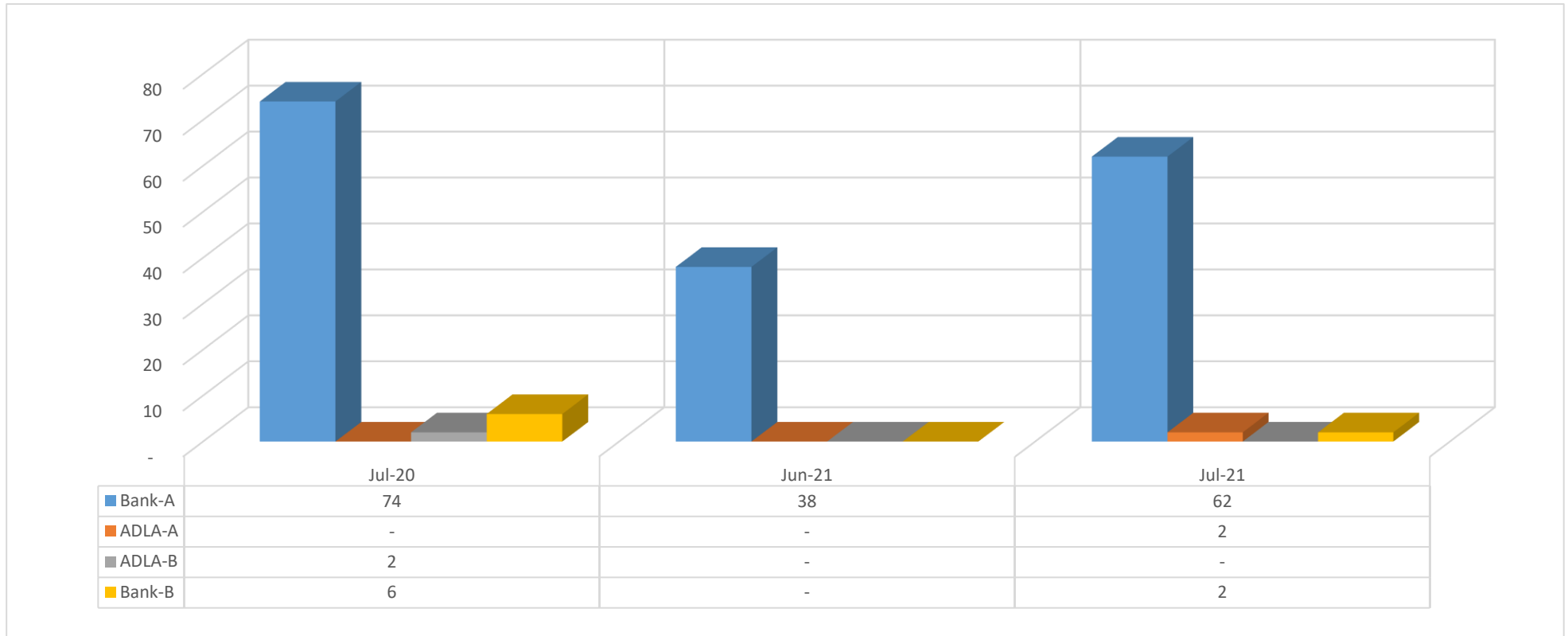
During the period under review, Bank-B filed the majority of reports (54 STRs). This was followed by Bank-E with 6 STRs and then Bank-C and ADLA-A each filing a total of 5.

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Types (Sectors)**



6 SARs were received in July 2021. This is a decrease from 11 SARs received in June 2021. The chart further shows that out of all the SARs received in the month under review, 1 report was classified as 'low priority', while 5 were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In July 2021, the FIC received a total of 66 AIFs, 94% of these reports emanated from Bank-A.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Jun-21
Cases	359
IRDs	98
IRIs	2

**Table 4: Reports Set-Aside**

	Jul-21	Jun-21	Jul-20	Total
Cases	0	0	0	110
IRDs	0	0	0	5
IRIs	0	0	0	0
SARs	0	0	0	9
STRs	0	0	0	98

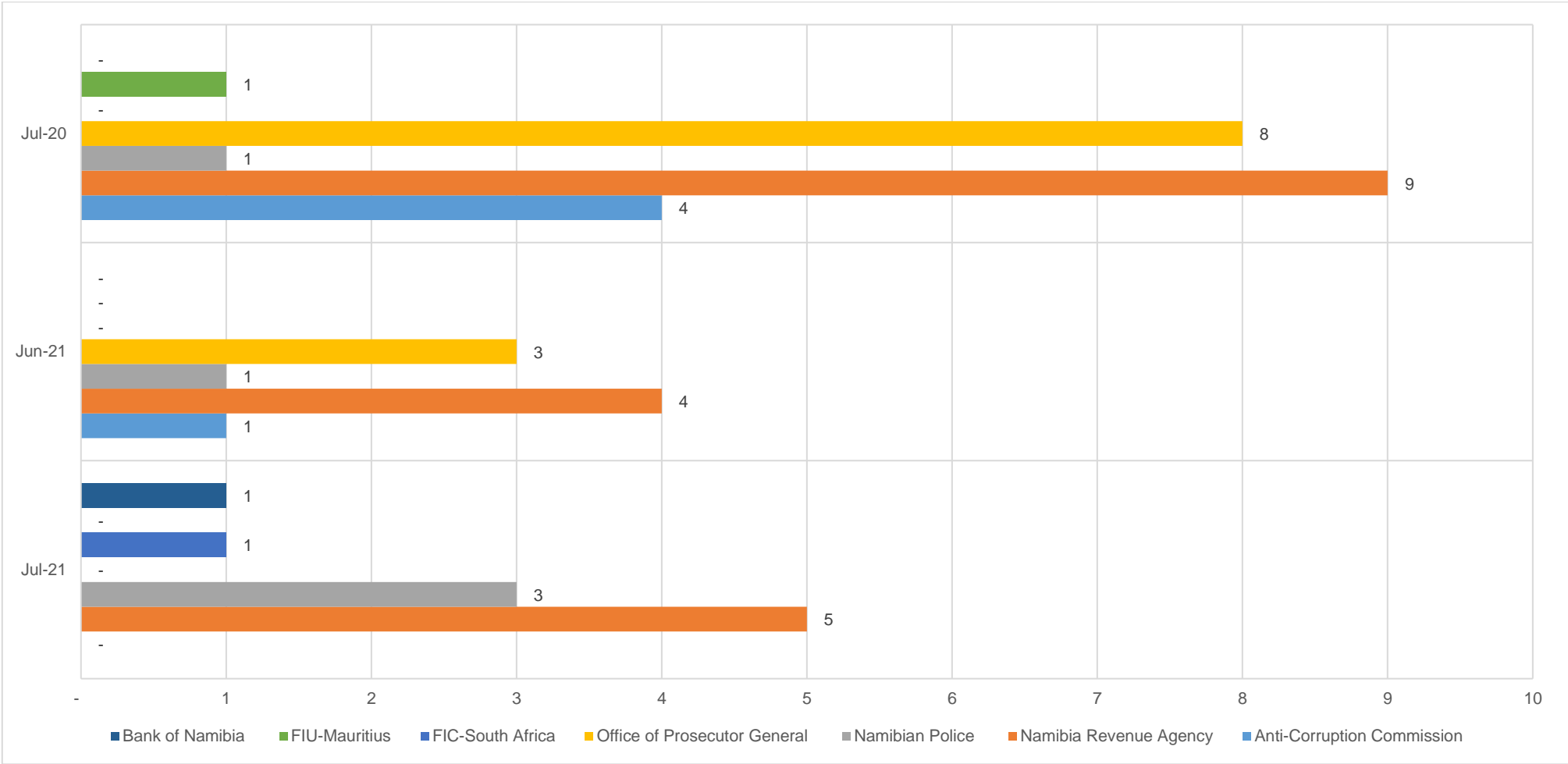
**Table 5: Reports set on Low Priority**

	Jul-21	Jun-21	Jul-20	Total
Cases	1	1	4	362
IRDs	0	0	0	5
IRIs	0	0	0	1
SARs	22	7	4	704
STRs	289	44	66	6,091

In the period under review, 359 Cases, 98 IRDs and 2 IRIs were still under analysis. No reports were set aside during the period under review. A total of 289 STRs were classified as 'low priority', this is a significant increase from 44 classified as such during June 2021. To date, the total number of SARs and STRs classified as 'low priority' amounts to 704 and 6,091 reports, respectively.

## 4. Disclosures

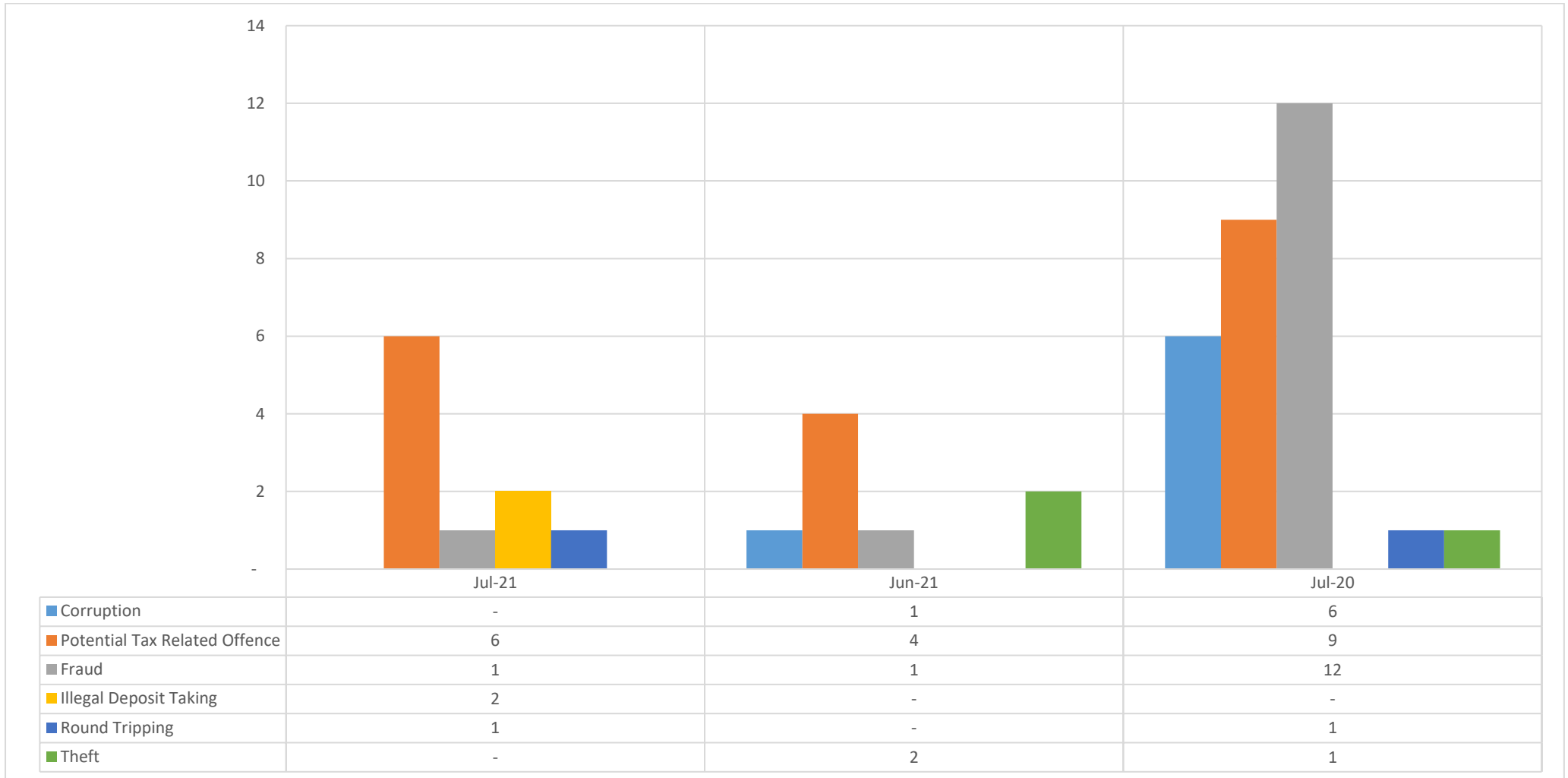
**Graph 4.1: Spontaneous Disclosures to Law Enforcement Agencies/relevant Authorities**



In the period under review, 10 Spontaneous Disclosures (SDs) reached Law Enforcement Agencies (LEAs) and relevant Authorities. As is the case with every period, the Namibia Revenue Agency (NamRA) received most of the disseminations (5 SDs).



**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 10 potential predicate offences recorded in July 2021. Potential tax related offences featured as the leading Money Laundering predicate offence during the period under review.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

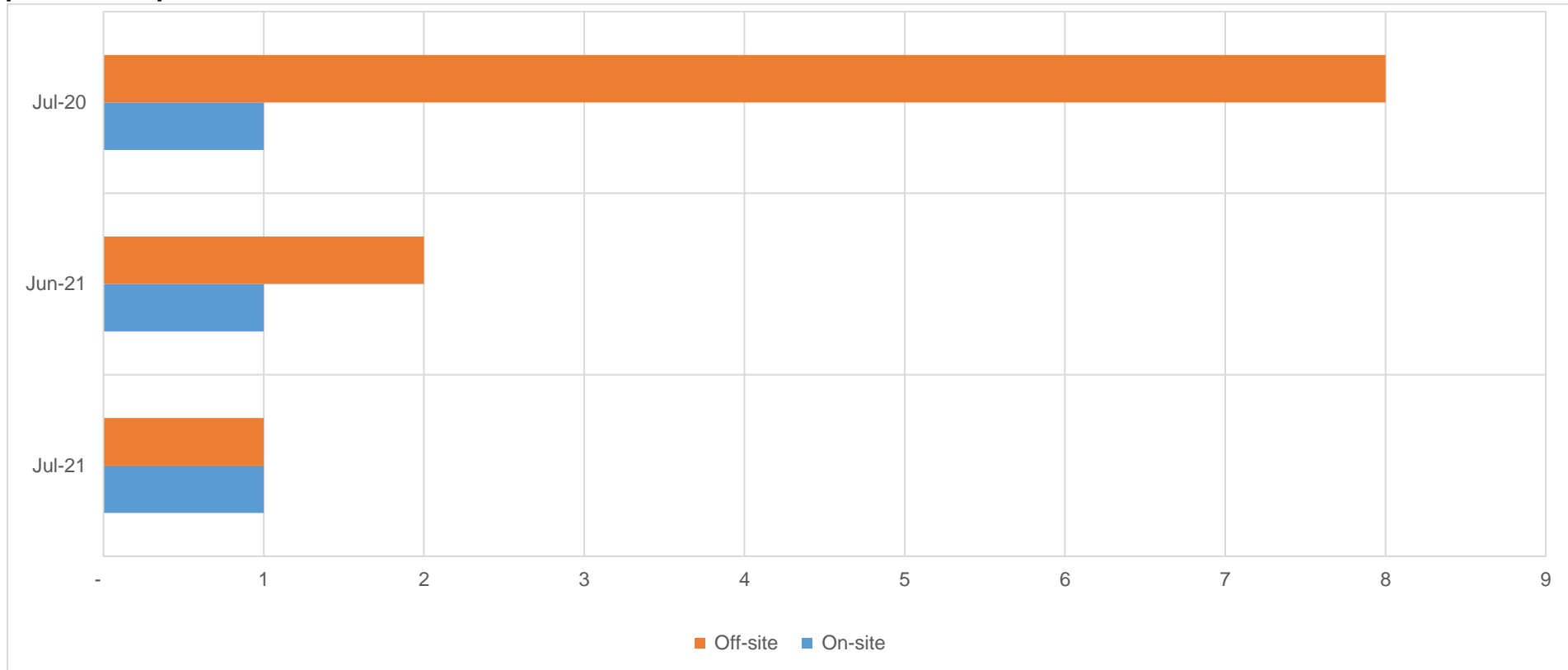
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	0
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	<i>Issued</i>	0
	<i>No. of Account(s)</i>	0
	<i>Amount (NAD)</i>	0.00
b) <i>Intervention Orders</i>	<i>Issued</i>	0
	<i>No. of Account(s)</i>	0
	<i>Amount (NAD)</i>	0.00

## 6. FIA Compliance Assessment Activities

**Graph 6.1: Compliance assessment activities**



In the period under review, only one (1) on-site and one (1) off-site FIA compliance assessment activity was conducted. Supervisory efforts were committed to other matters such as the NRA, sectoral meetings to enhance compliance activities etc.

**Graph 6.2: Registrations and Trainings of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities as such enhances compliance behavior. Registration of institutions with the FIC enhances supervisory effectiveness as it enables the ease with which communications and reports flow between the FIC and registered entities. In July 2021, the FIC registered 19 reporting entities and conducted 7 training sessions.