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MONTHLY STATISTICAL REPORT: DECEMBER 2022

1. Incoming Reports

Table 1: Reports Received

	Dec-22	Nov-22	Dec-21	Total ¹
<i>AIFs</i> ²	26	81	68	4,141
<i>CBMCRs</i> ³	0	0	0	223
<i>CTRs</i> ⁴	8,670	2,835	5,566	680,942
<i>EFTs</i> ⁵	81,448	381,208	166,434	2,222,526
<i>IFTs</i> ⁶	215,371	8,111	178,903	10,510,495
<i>SARs</i> ⁷	12	14	8	1,437
<i>STRs</i> ⁸	48	145	92	10,114

Table 2: Requests for Information

	Dec-22	Nov-22	Dec-21	Total
<i>IRDs</i> ⁹	9	9	9	721
<i>IRIs</i> ¹⁰	0	0	1	81

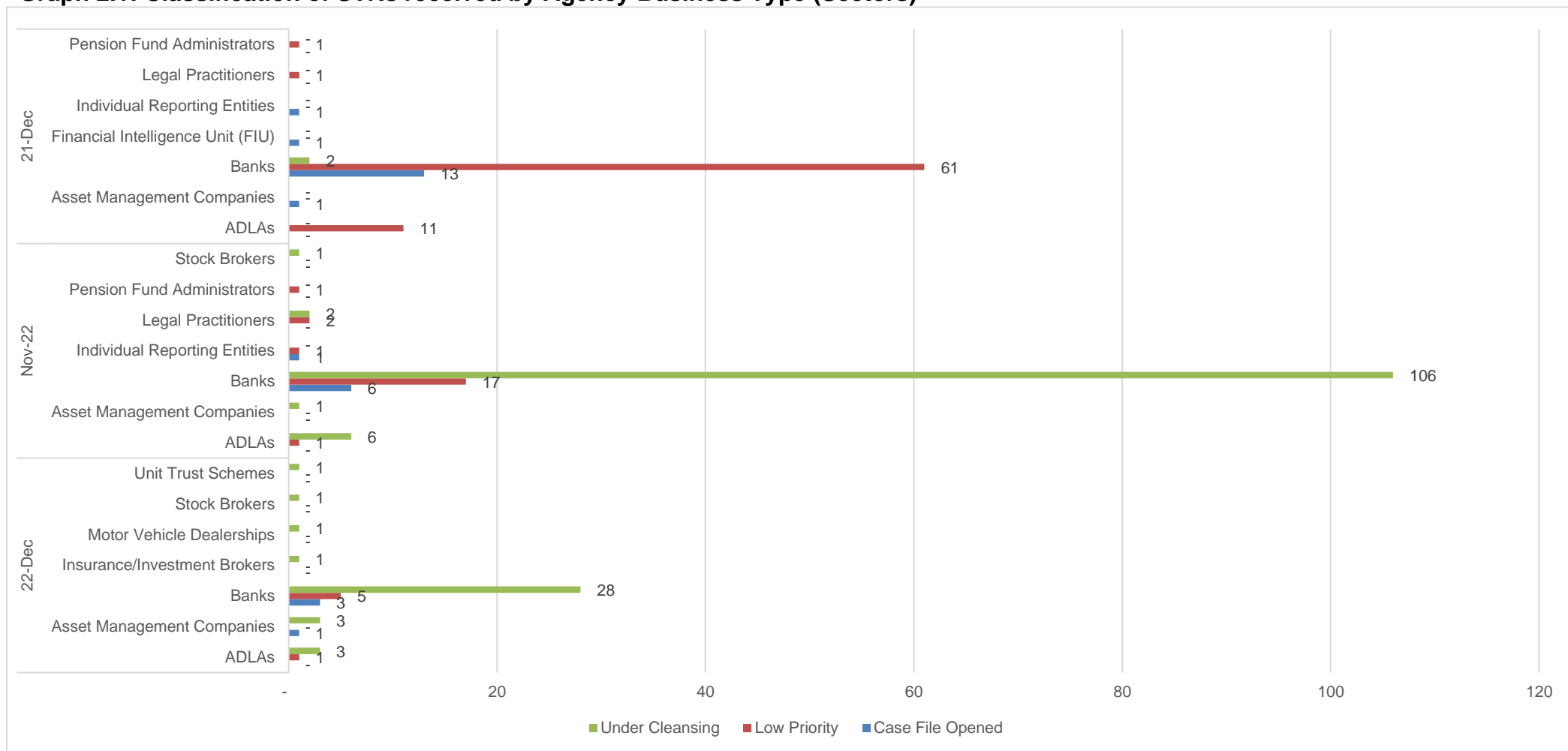
9 IRDs were received in December 2022. To date, a total of 802 requests have been received by the FIC.

The current reporting period has seen an increase in the volume of CTRs and IFTs when compared to November 2022.

¹ Total reports received since inception;
² AIF: Additional Information File;
³ CBMCR: Cross Border Movement of Cash Report;
⁴ CTR: Cash Transaction Report;
⁵ EFT: Electronic Funds Transfer;
⁶ IFT: International Funds Transfer;
⁷ SAR: Suspicious Activity Report;
⁸ STR: Suspicious Transaction Report;
⁹ IRD: Incoming Request-Domestic; and
¹⁰ IRI: Incoming Request-International

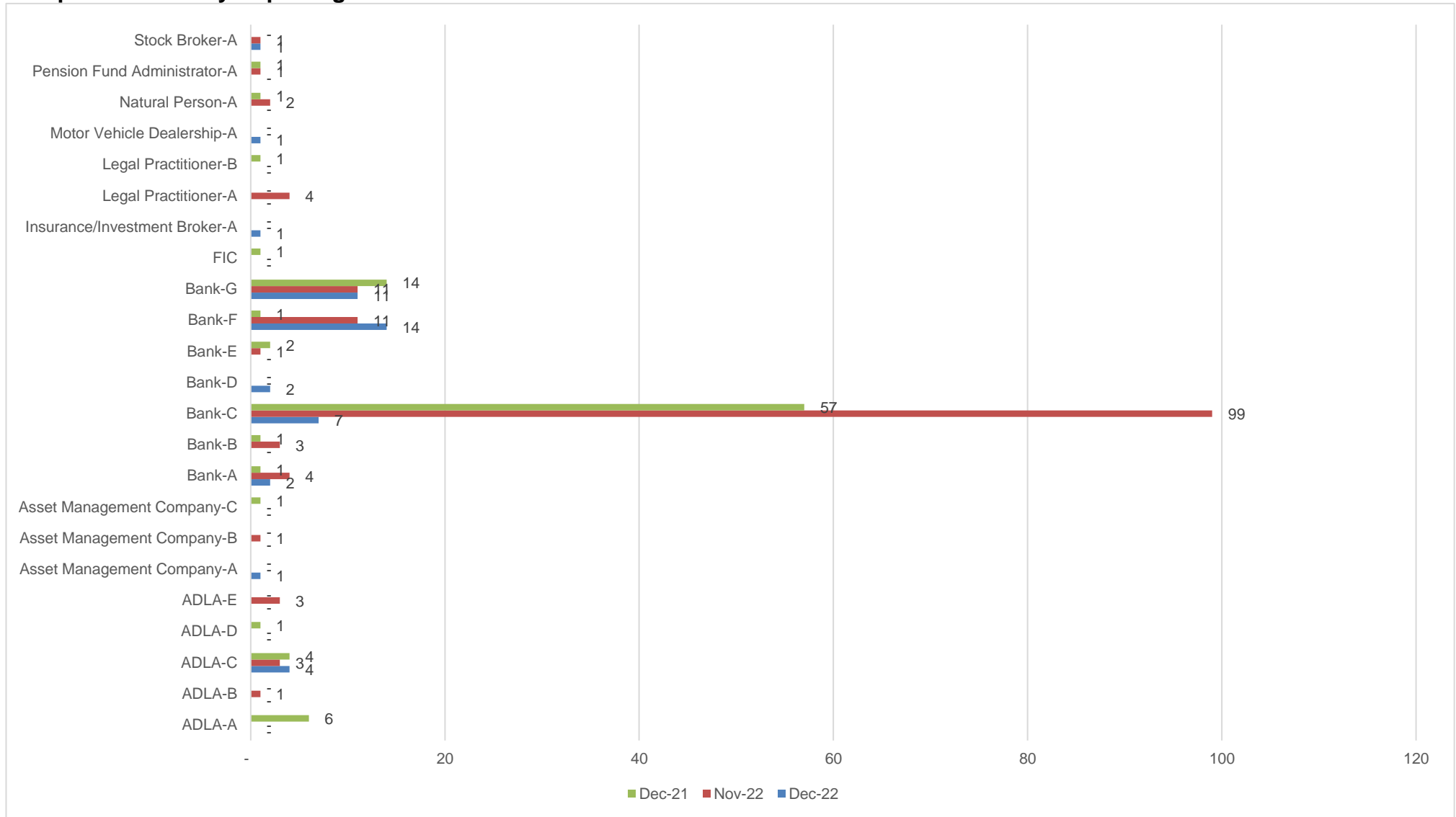
2. Classification of Reports

Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)



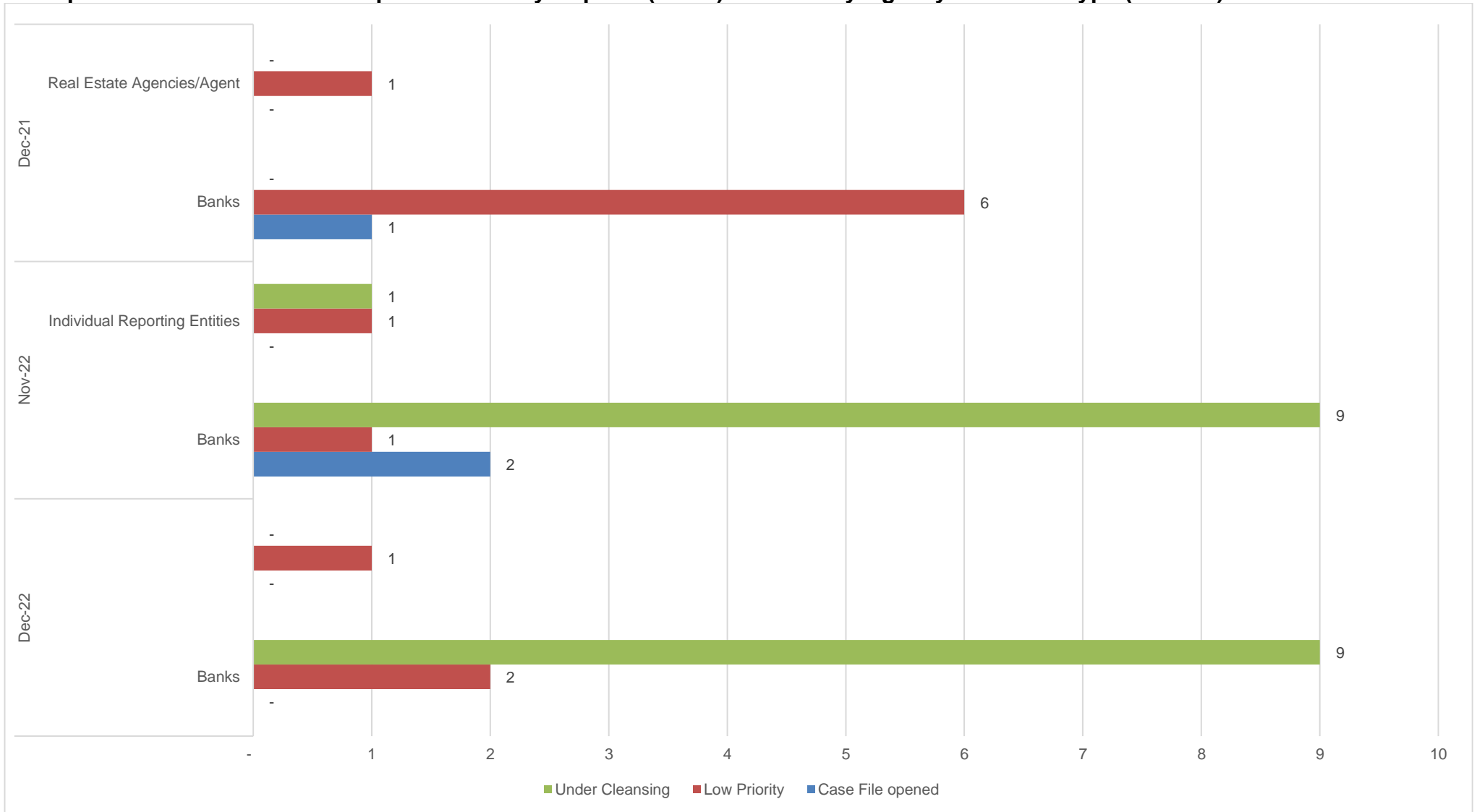
The chart above shows that the total number of STRs received during the period under review decreased significantly to 48 STRs when compared to 145 STRs recorded in November 2022. Further, from all the STRs received in the period under review, only 4 reports were classified as 'high priority' while 38 STRs were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

Graph 2.2: STRs by Reporting Entities



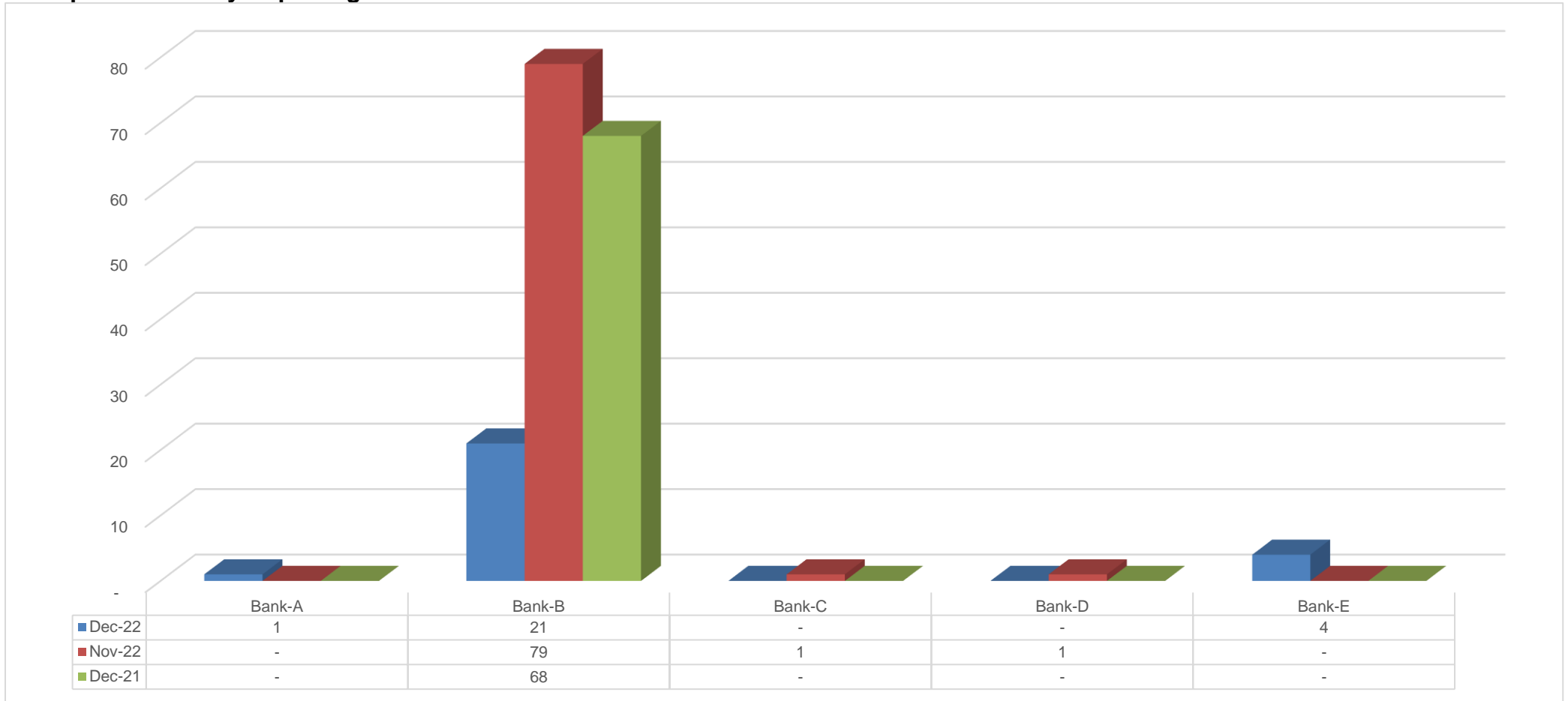
In the period under review, Bank-F filed the majority of STRs (14 STRs).

Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)



A total of 12 SARs were received by the FIC in December 2022. No report was classified as 'high priority', however, a total of 9 reports were still under cleansing at the time of reporting.

Graph 2.4: AIFs by Reporting Entities



In December 2022, the FIC received a total of 26 AIFs from five institutions. 93% (or 21) of these reports were filed by Bank-B.

3. Analysis

Table 3: Reports Under Analysis

	Dec-22
Cases	362
IRDs	315
IRIs	10

Table 4: Reports Set-Aside

	Dec-22	Nov-22	Dec-21	Total
Cases	1	0	0	112
IRDs	0	0	1	2
IRIs	0	0	0	1
SARs	0	0	0	9
STRs	0	0	0	100

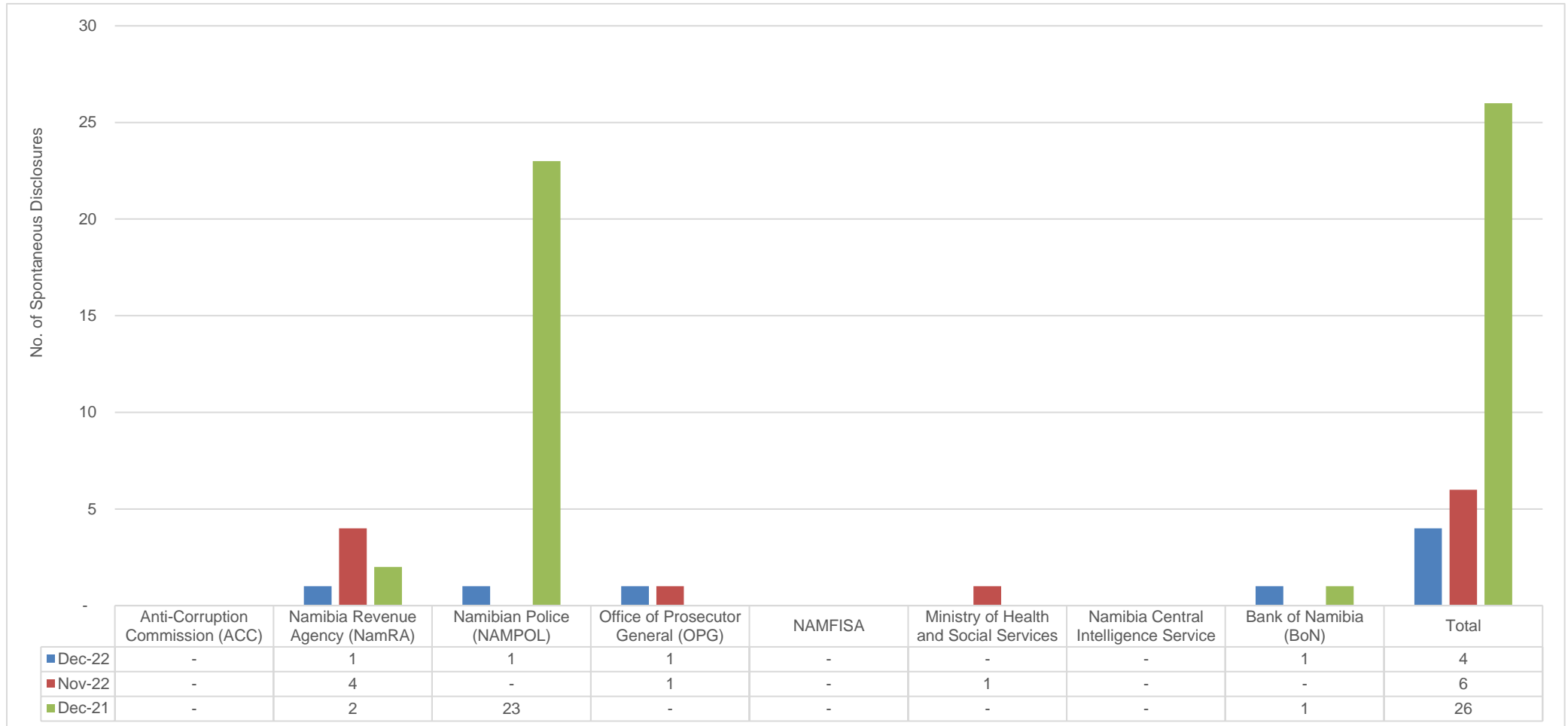
Table 5: Reports set on Low Priority

	Dec-22	Nov-22	Dec-21	Total
Cases	3	0	0	420
IRDs	0	0	0	1
IRIs	0	0	1	1
SARs	8	3	7	923
STRs	29	46	25	7,196

In the period under review, 362 Cases, 315 IRDs and 10 IRIs were still under analysis. A total of 8 SARs and 29 STRs were classified as 'low priority'. To date, the total number of SARs and STRs classified as 'low priority' amounts to 923 and 7,196 reports, respectively.

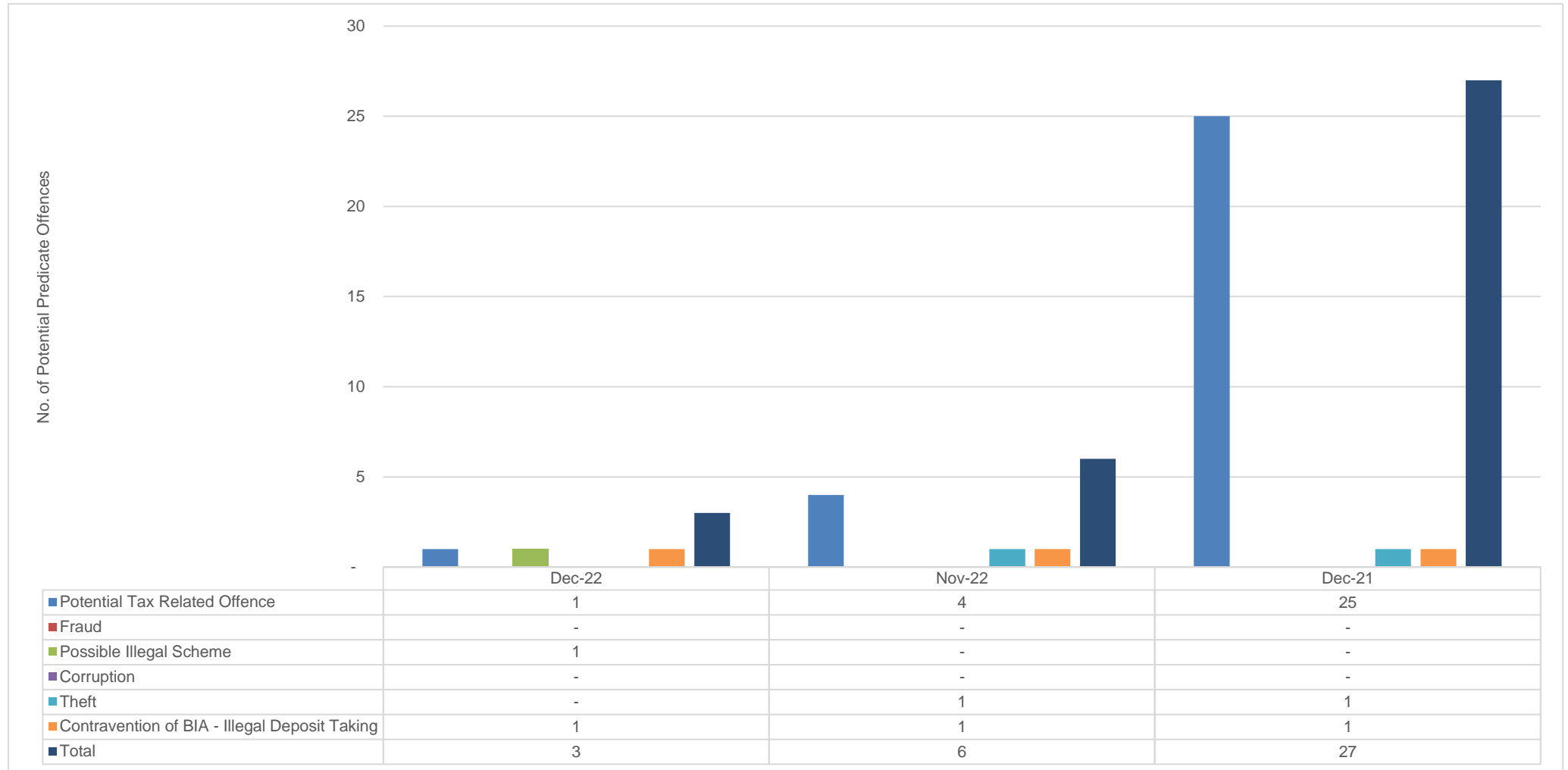
4. Disclosures

Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities



In the period under review, the FIC disseminated 4 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs).

Graph 4.2: Potential Predicate Offences



Overall, there was a total of 3 potential predicate offences recorded in December 2022.

5. Referrals and Account Restrictions

Table 6: Referrals received per division

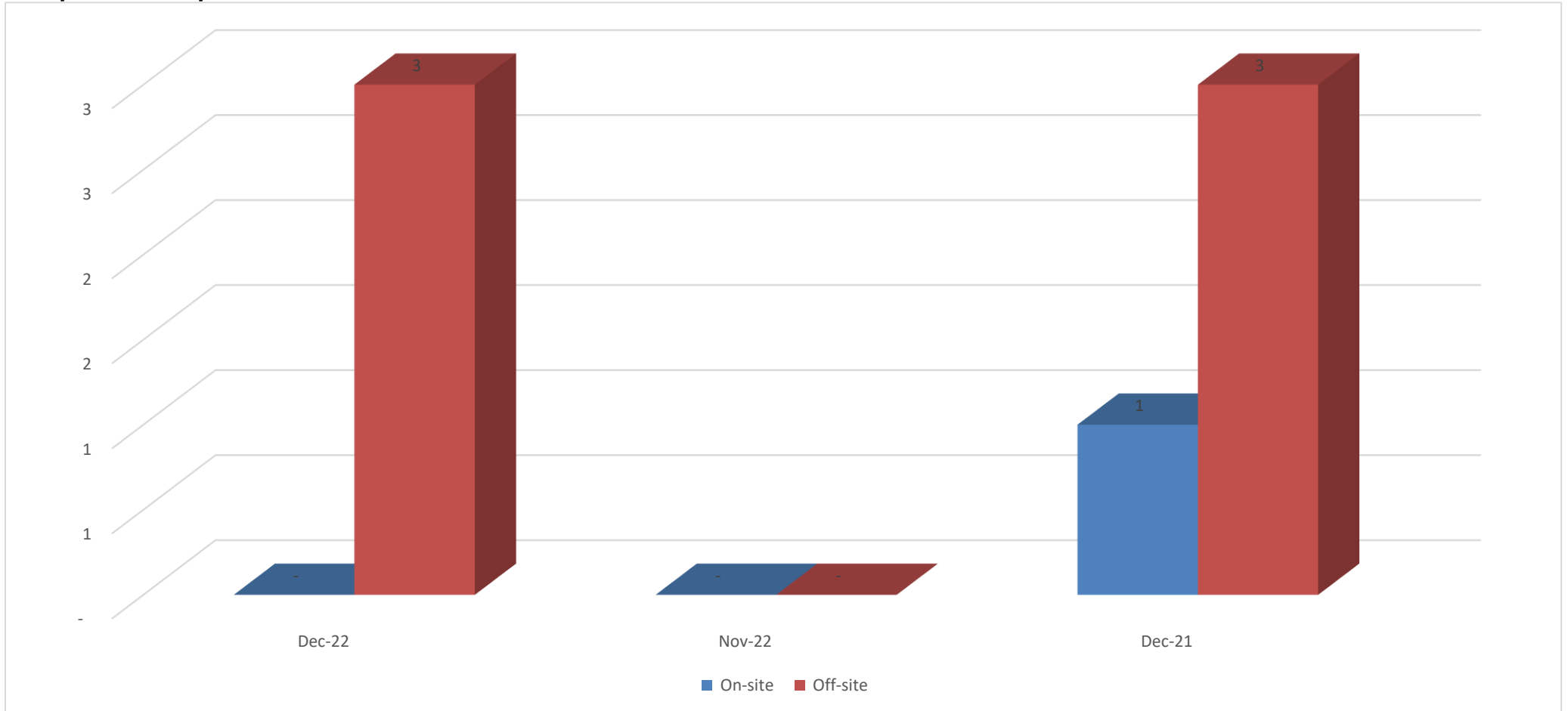
	No. of Referrals
<i>a) Financial Investigations & Analysis</i>	0
<i>b) Compliance Monitoring & Supervision</i>	0
<i>c) Legal, Policy & Enforcement</i>	0
<i>d) Strategic Analysis</i>	0

Table 7: Monitoring & Intervention Orders issued

<i>a) Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
<i>b) Intervention Orders</i>	Issued	6
	No. of Account(s)	6
	Amount (NAD)	4,144,881.00

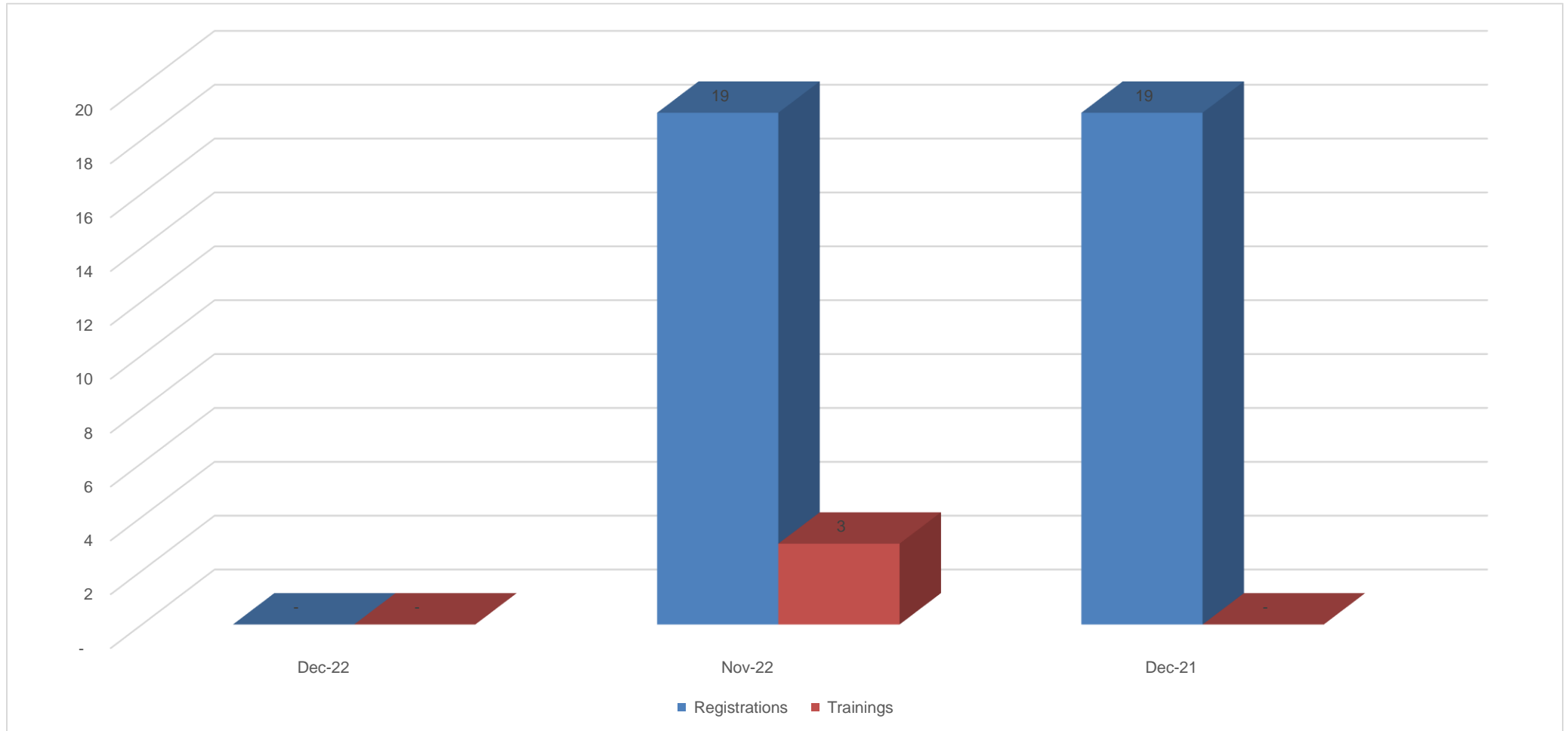
6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



In the period under review, 3 off-site compliance assessments were recorded.

Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC



Training and registration are essential to supervisory activities as such enhance compliance behavior. However, due to the festive season, there was no registration, nor training provided to Accountable and Reporting Institutions in the period under review.