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MONTHLY STATISTICAL REPORT: NOVEMBER 2022

1. Incoming Reports

Table 1: Reports Received

	Nov-22	Oct-22	Nov-21	Total ¹
<i>AIFs</i> ²	81	94	76	4,141
<i>CBMCRs</i> ³	0	8	0	223
<i>CTRs</i> ⁴	2,835	136,493	4,980	672,272
<i>EFTs</i> ⁵	381,208	15,942	111,739	2,141,078
<i>IFTs</i> ⁶	8,111	29,360	214,374	10,295,124
<i>SARs</i> ⁷	14	20	31	1,425
<i>STRs</i> ⁸	145	160	98	10,066

Table 2: Requests for Information

	Nov-22	Oct-22	Nov-21	Total
<i>IRDs</i> ⁹	8	9	9	712
<i>IRIs</i> ¹⁰	1	1	0	81

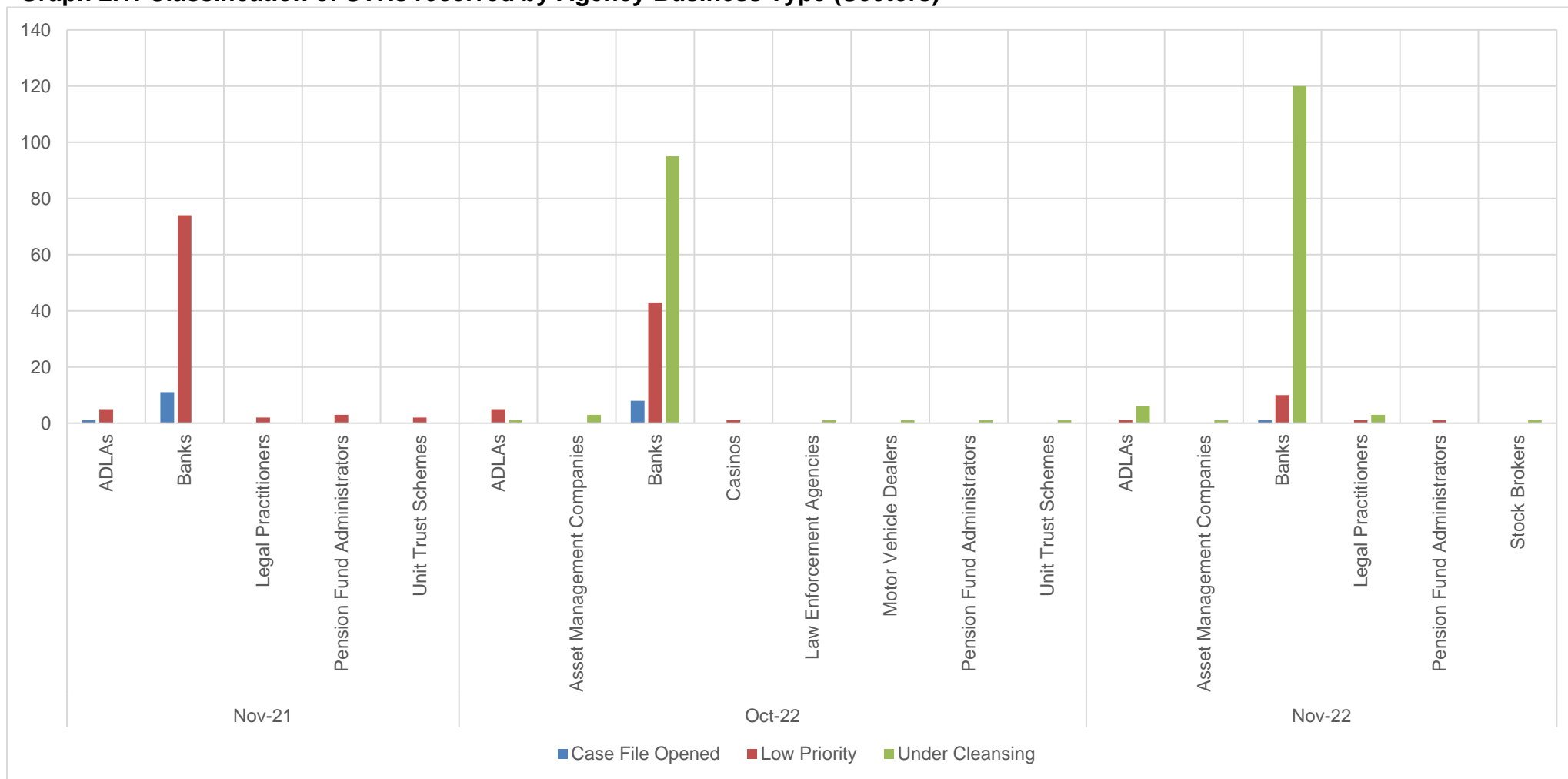
8 IRDs were received in November 2022, a decrease from 9 IRDs received in October 2022. To date, a total of 793 requests have been received by the FIC.

The current reporting period has seen an increase in the volume of EFTs when compared to October 2022.

¹ Total reports received since inception;
² AIF: Additional Information File;
³ CBMCR: Cross Border Movement of Cash Report;
⁴ CTR: Cash Transaction Report;
⁵ EFT: Electronic Funds Transfer;
⁶ IFT: International Funds Transfer;
⁷ SAR: Suspicious Activity Report;
⁸ STR: Suspicious Transaction Report;
⁹ IRD: Incoming Request-Domestic; and
¹⁰ IRI: Incoming Request-International

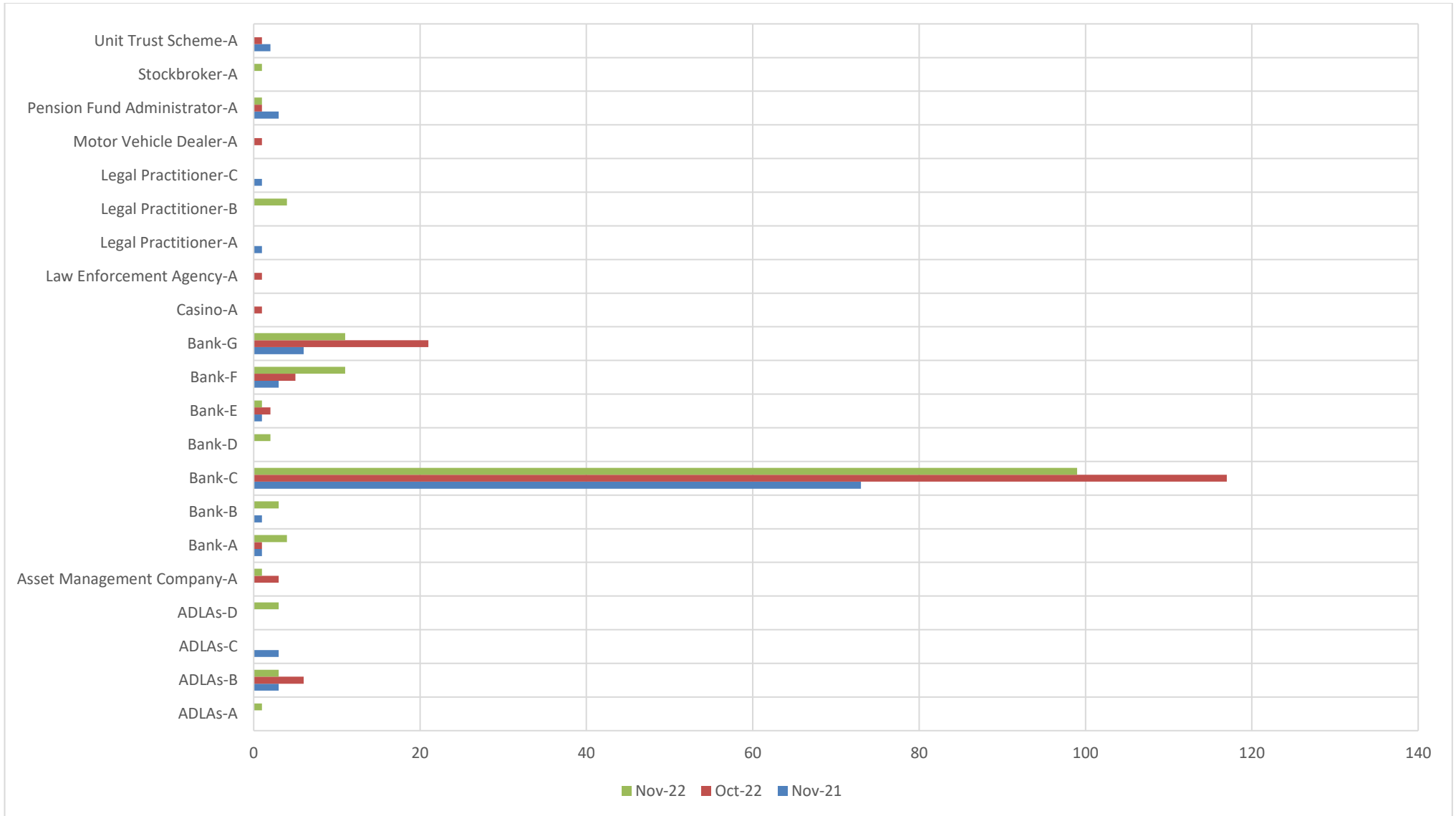
2. Classification of Reports

Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)



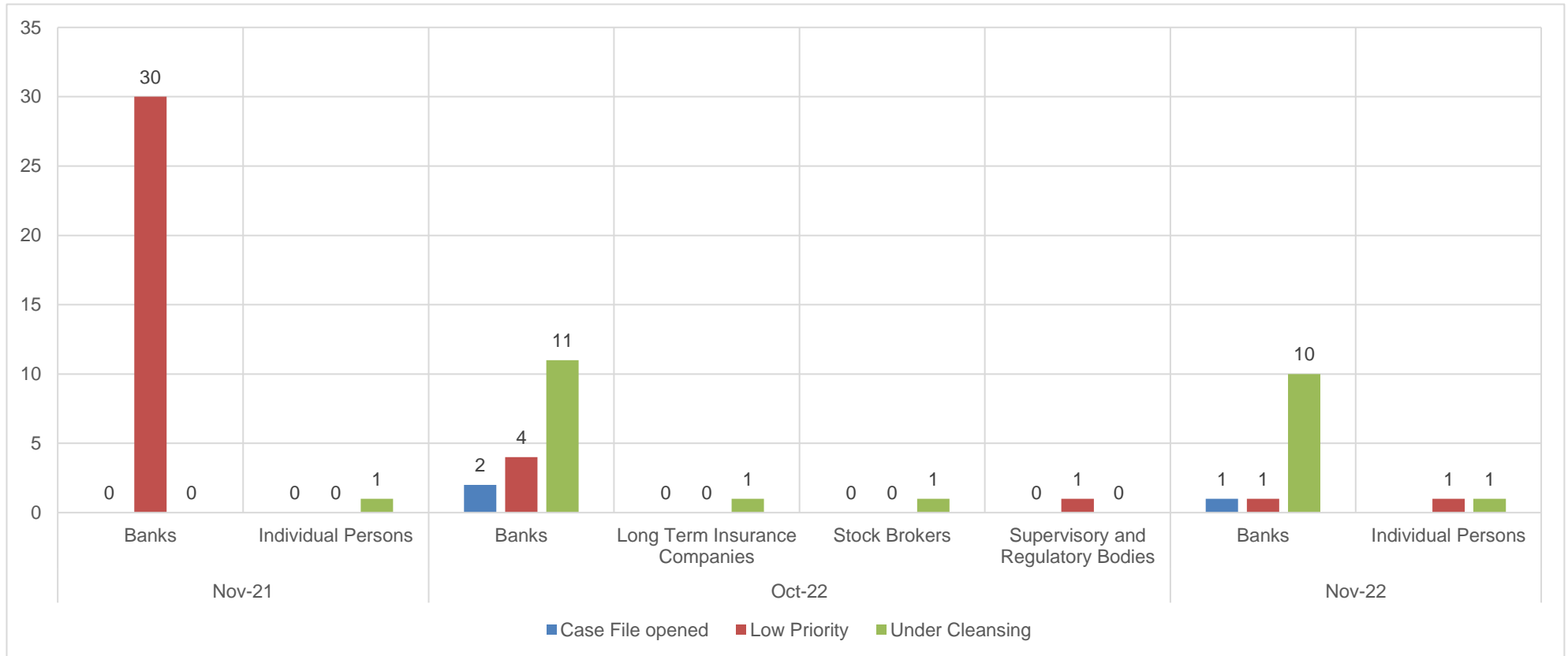
The chart above shows that the total number of STRs received during the period under review decreased to 145 STRs when compared to 160 STRs recorded in October 2022. Further, from all the STRs received in the period under review, only 1 report was classified as 'high priority' while 131 STRs were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

Graph 2.2: STRs by Reporting Entities



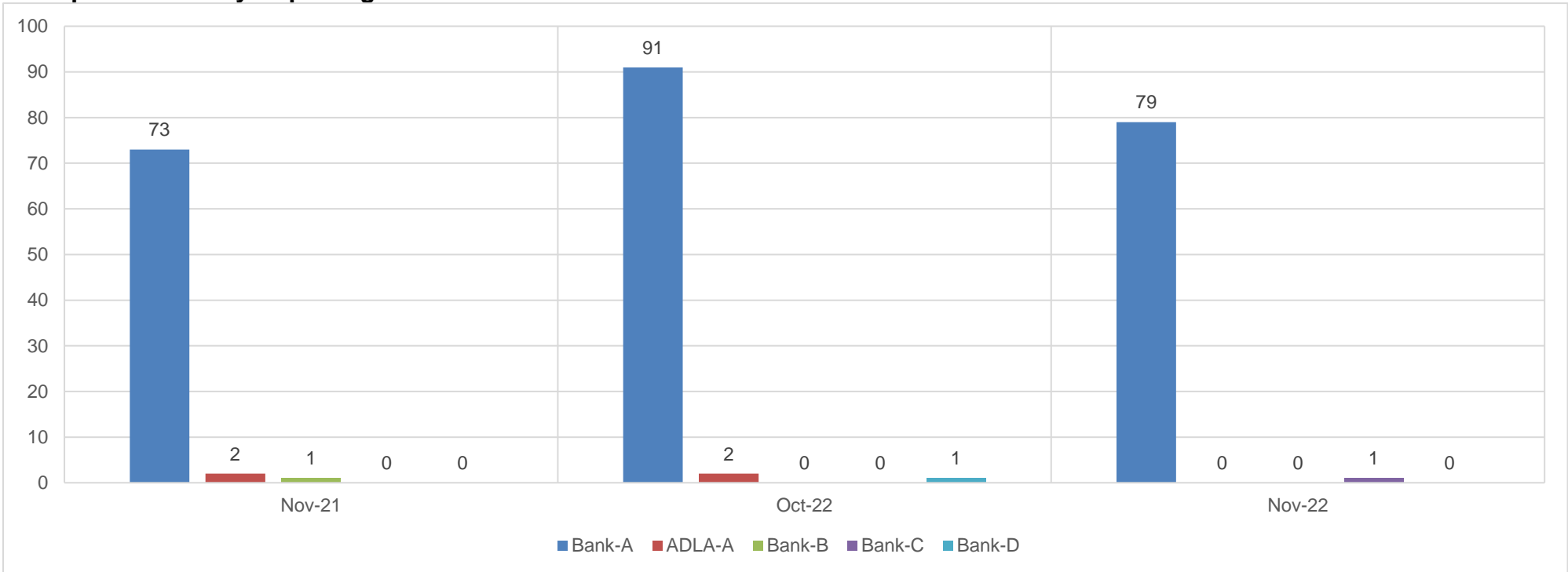
In the period under review, Bank-C filed the majority of STRs (99 STRs).

Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)



A total of 14 SARs were received by the FIC in November 2022. Only 1 report was classified as 'high priority' while a total of 11 reports were still under cleansing at the time of reporting.

Graph 2.4: AIFs by Reporting Entities



In October 2022, the FIC received a total of 94 AIFs from four institutions. 97% (or 91) of these reports were filed by Bank-A.

3. Analysis

Table 3: Reports Under Analysis

	Nov-22
Cases	371
IRDs	312
IRIs	10

Table 4: Reports Set-Aside

	Nov-22	Oct-22	Oct-21	Total
Cases	0	0	0	111
IRDs	0	0	0	2
IRIs	0	0	0	1
SARs	0	0	0	9
STRs	0	0	0	100

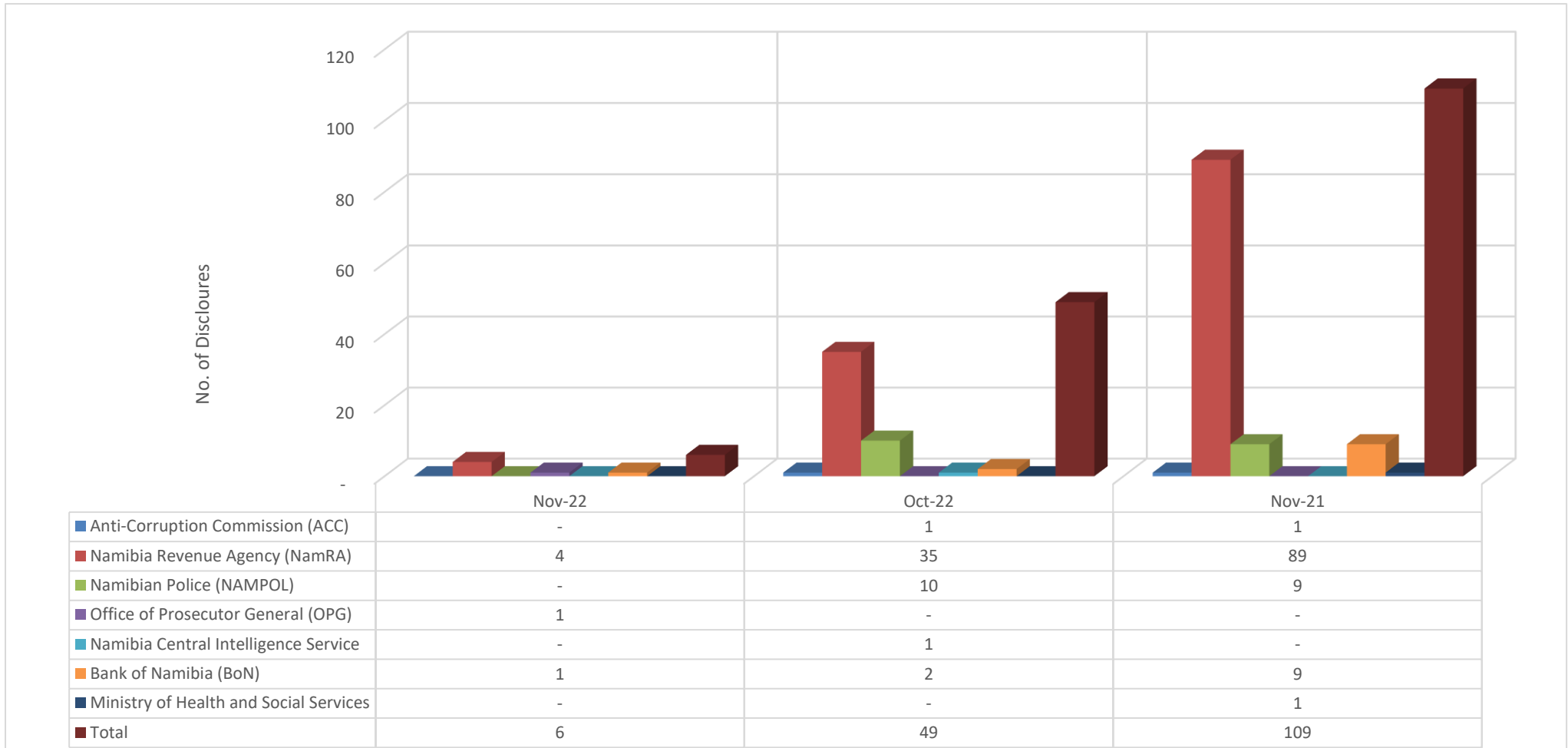
Table 5: Reports set on Low Priority

	Nov-22	Oct-22	Nov-21	Total
Cases	0	0	0	417
IRDs	0	0	0	1
IRIs	0	0	0	1
SARs	3	16	3	915
STRs	46	71	40	7,167

In the period under review, 371 Cases, 312 IRDs and 10 IRIs were still under analysis. A total of 3 SARs and 46 STRs were classified as 'low priority'. To date, the total number of SARs and STRs classified as 'low priority' amounts to 915 and 7,167 reports, respectively.

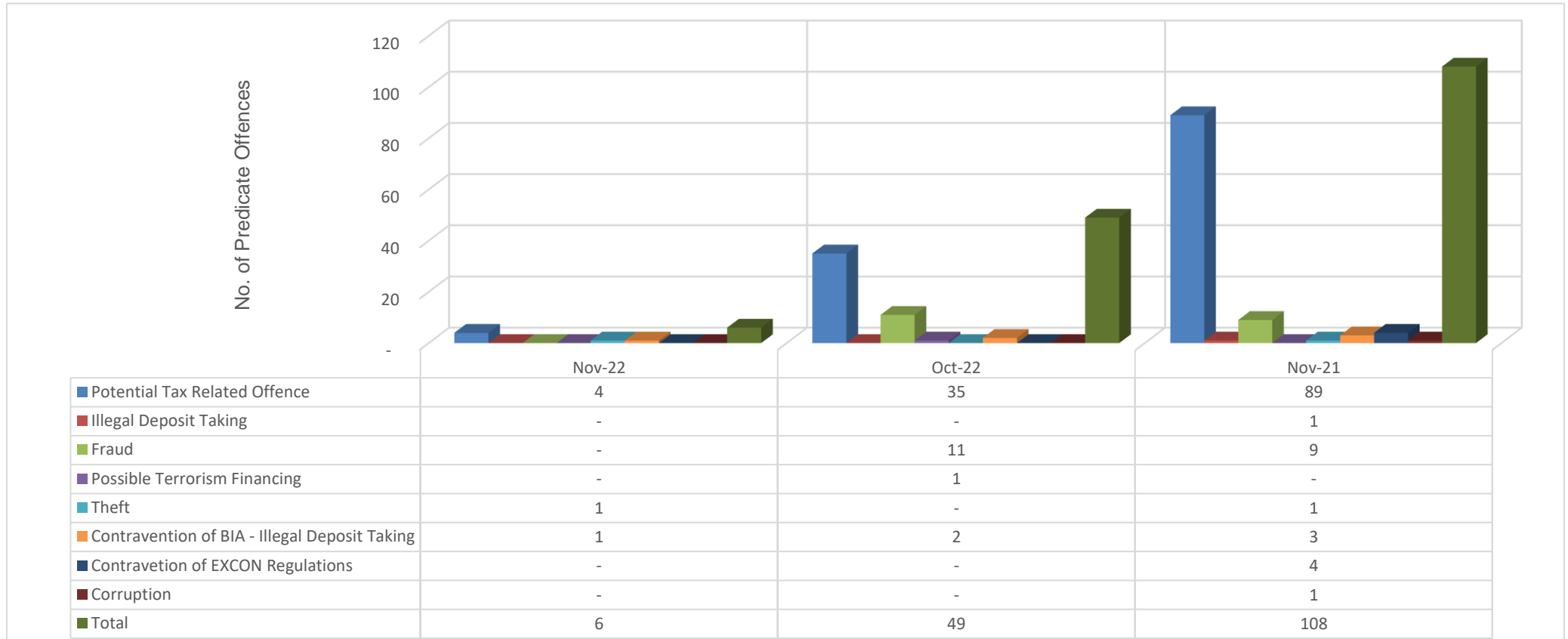
4. Disclosures

Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities



In the period under review, the FIC disseminated 6 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs).

Graph 4.2: Potential Predicate Offences



Overall, there was a total of 6 potential predicate offences recorded in November 2022. Potential Tax Related Offence featured as the leading potential predicate offense.

5. Referrals and Account Restrictions

Table 6: Referrals received per division

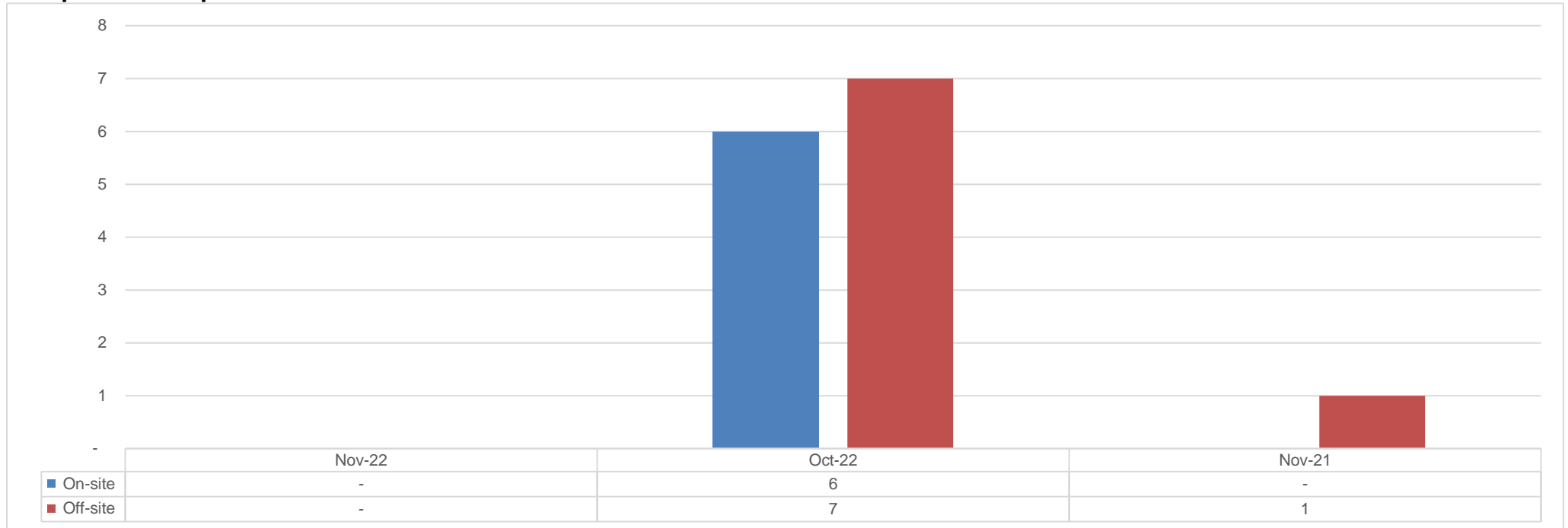
	No. of Referrals
a) <i>Financial Investigations & Analysis</i>	0
b) <i>Compliance Monitoring & Supervision</i>	0
c) <i>Legal, Policy & Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

Table 7: Monitoring & Intervention Orders issued

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00

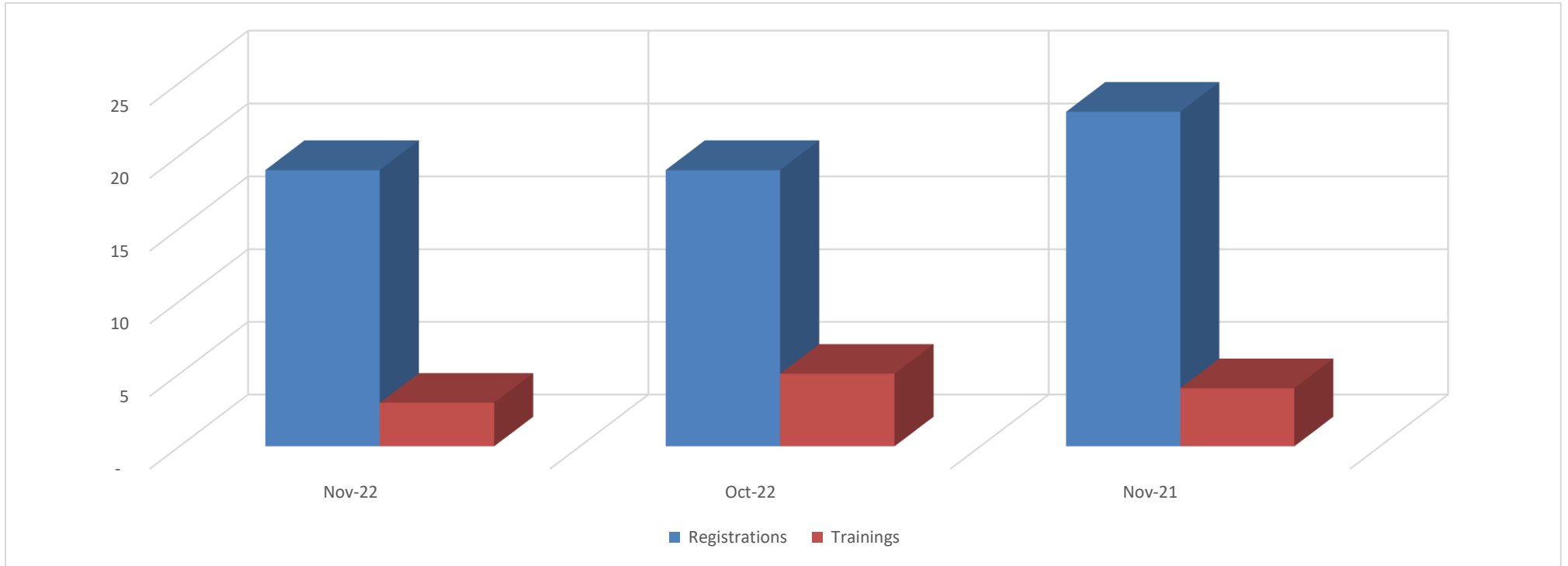
6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



There were no compliance assessments conducted during the period under review. The month of November was committed to sectoral risk assessments and other administrative supervisory activities.

Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC



Training and registration are essential to supervisory activities as such enhance compliance behavior. In November 2022, the FIC registered 19 reporting entities and conducted 3 training sessions.