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**P.O.BOX 2882, Windhoek**  
**Tel: + 264 61 283 5100, Fax +264 61 283 5259**  
**Web address: [www.fic.na](http://www.fic.na)**  
**E-mail address: [helpdesk@fic.na](mailto:helpdesk@fic.na)**

**MONTHLY STATISTICAL REPORT: OCTOBER 2022**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Oct-22	Sep-22	Oct-21	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	94	79	73	3,090
<i>CBMCRs</i> <sup>3</sup>	8	0	1	210
<i>CTRs</i> <sup>4</sup>	136,493	11,165	3,295	663,286
<i>EFTs</i> <sup>5</sup>	15,942	40,414	125,470	6,207,595
<i>IFTs</i> <sup>6</sup>	29,360	150,304	205,452	9,912,659
<i>SARs</i> <sup>7</sup>	20	20	12	1,401
<i>STRs</i> <sup>8</sup>	160	125	87	9,904

**Table 2: Requests for Information**

	Oct-22	Sep-22	Oct-21	Total
<i>IRDs</i> <sup>9</sup>	9	21	17	703
<i>IRIs</i> <sup>10</sup>	1	0	0	78

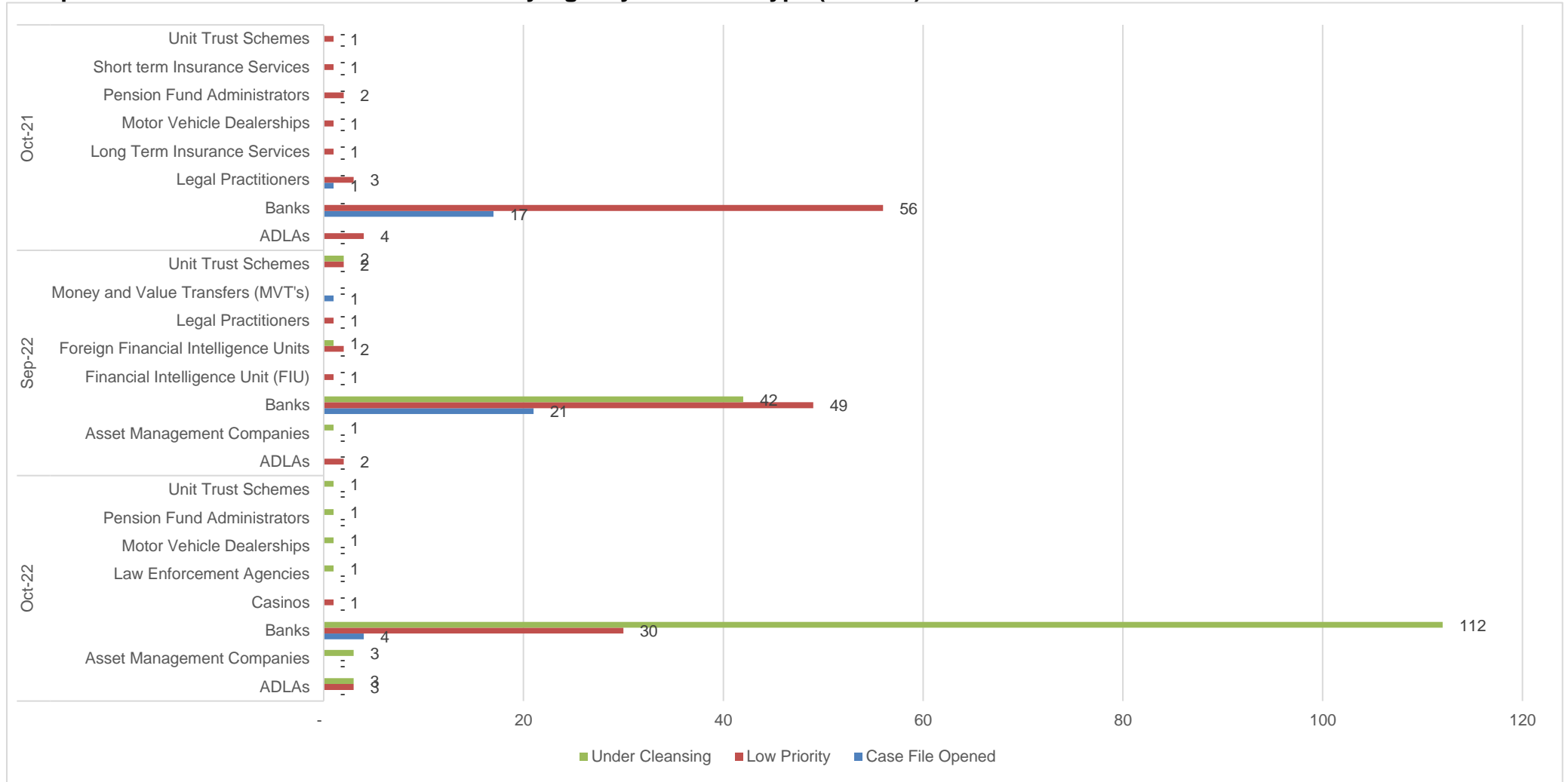
9 IRDs were received in October 2022, a decrease from 21 IRDs received in September 2022. To date, a total of 781 requests have been received by the FIC.

The current reporting period has seen an increase in the volume of AIFs, CBMCRs, CTRs and STRs when compared to September 2022.

<sup>1</sup> Total reports received since inception;  
<sup>2</sup> AIF: Additional Information File;  
<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;  
<sup>4</sup> CTR: Cash Transaction Report;  
<sup>5</sup> EFT: Electronic Funds Transfer;  
<sup>6</sup> IFT: International Funds Transfer;  
<sup>7</sup> SAR: Suspicious Activity Report;  
<sup>8</sup> STR: Suspicious Transaction Report;  
<sup>9</sup> IRD: Incoming Request-Domestic; and  
<sup>10</sup> IRI: Incoming Request-International

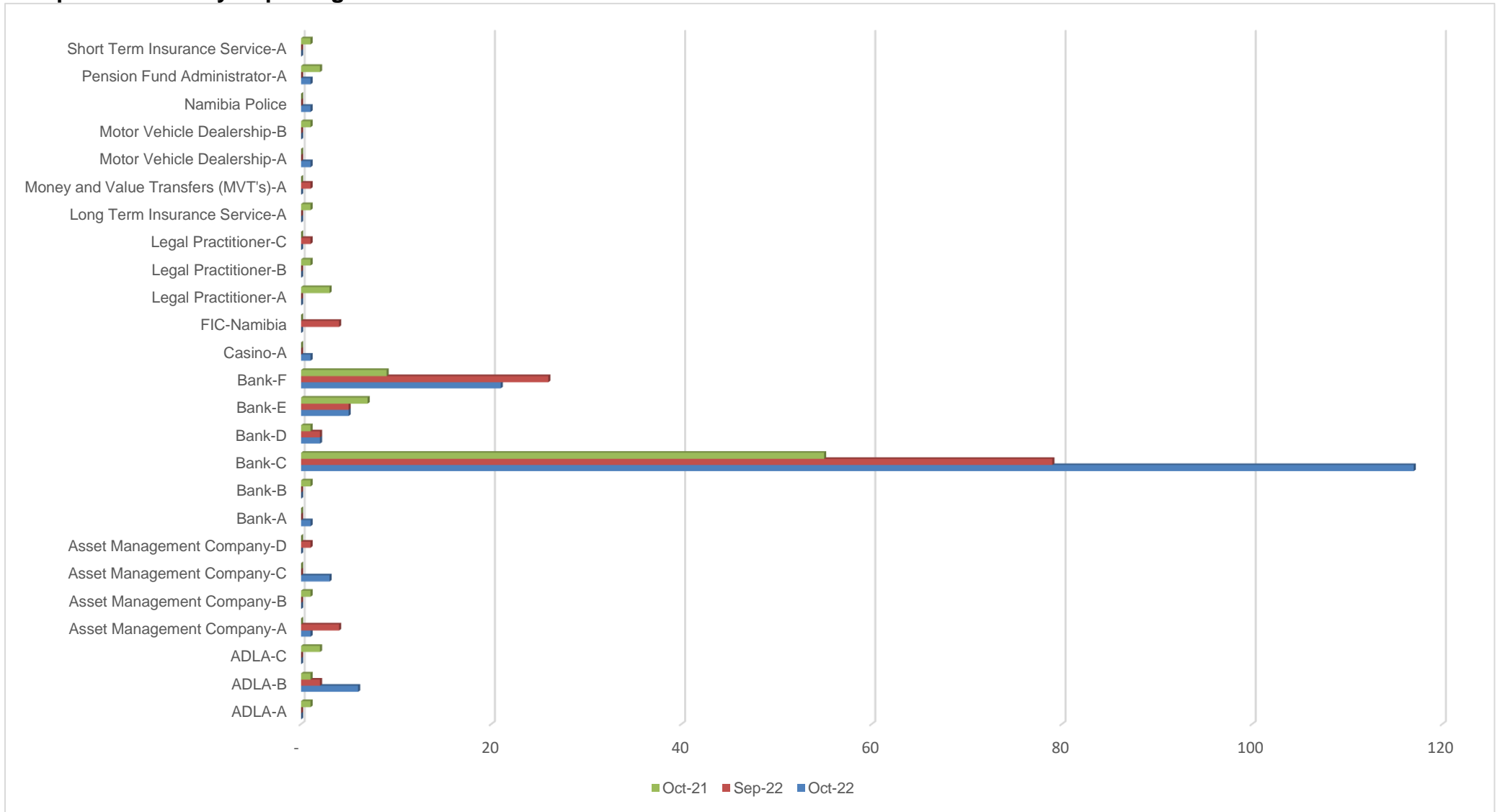
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



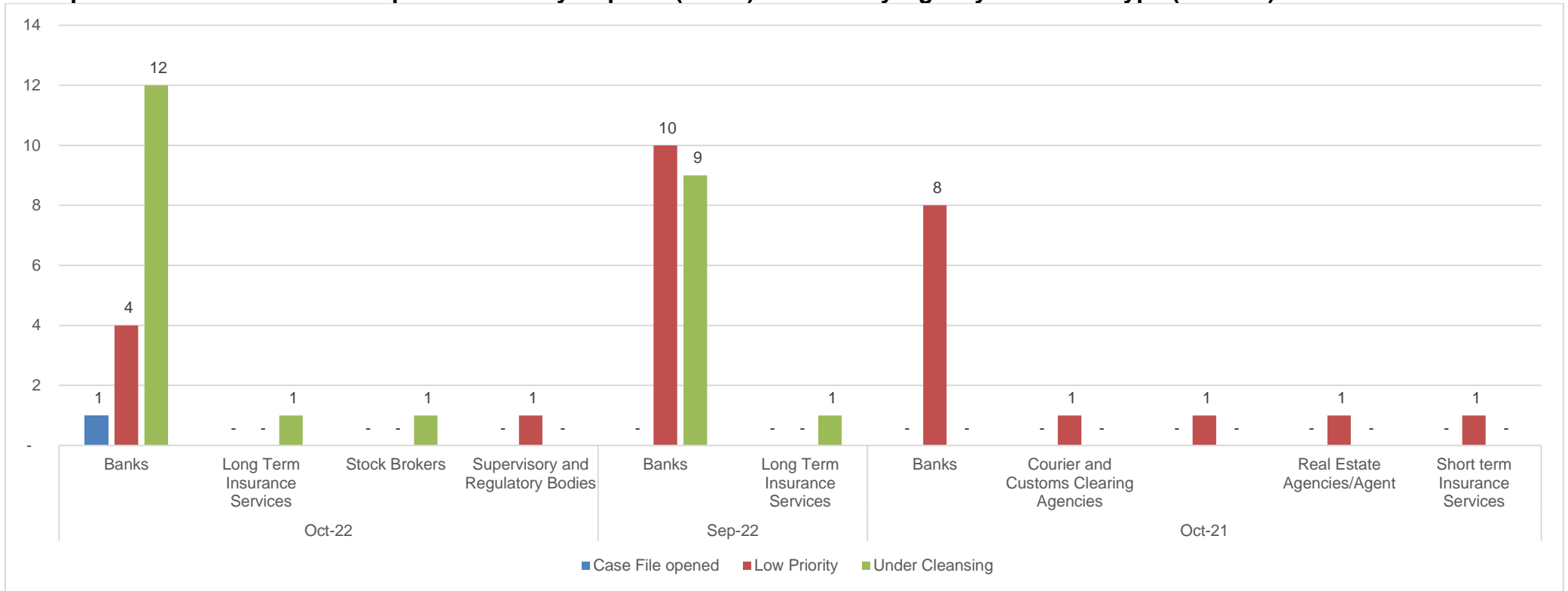
The chart above shows that the total number of STRs received during the period under review increased to 160 STRs when compared to 125 STRs recorded in September 2022. Further, from all the STRs received in the period under review, only 4 reports were classified as ‘high priority’ while 122 were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



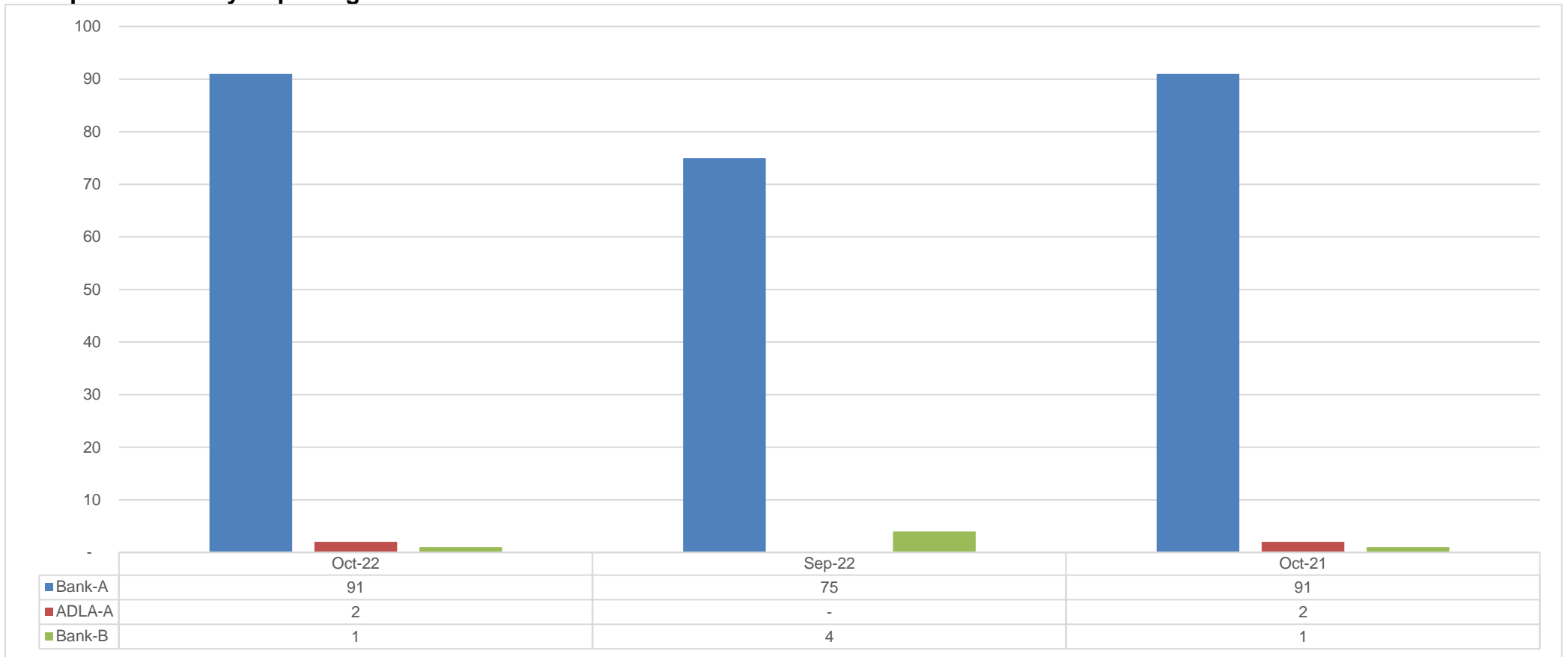
In the period under review, Bank-C filed the majority of STRs (117 STRs).

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 20 SARs were received by the FIC in October 2022. However, 12 reports were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



In October 2022, the FIC received a total of 94 AIFs from four institutions. 97% (or 91) of these reports were filed by Bank-A.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Oct-22
Cases	360
IRDs	298
IRIs	9

**Table 4: Reports Set-Aside**

	Oct-22	Sep-22	Oct-21	Total
Cases	0	0	0	111
IRDs	0	0	0	2
IRIs	0	0	0	1
SARs	0	0	0	9
STRs	0	0	0	100

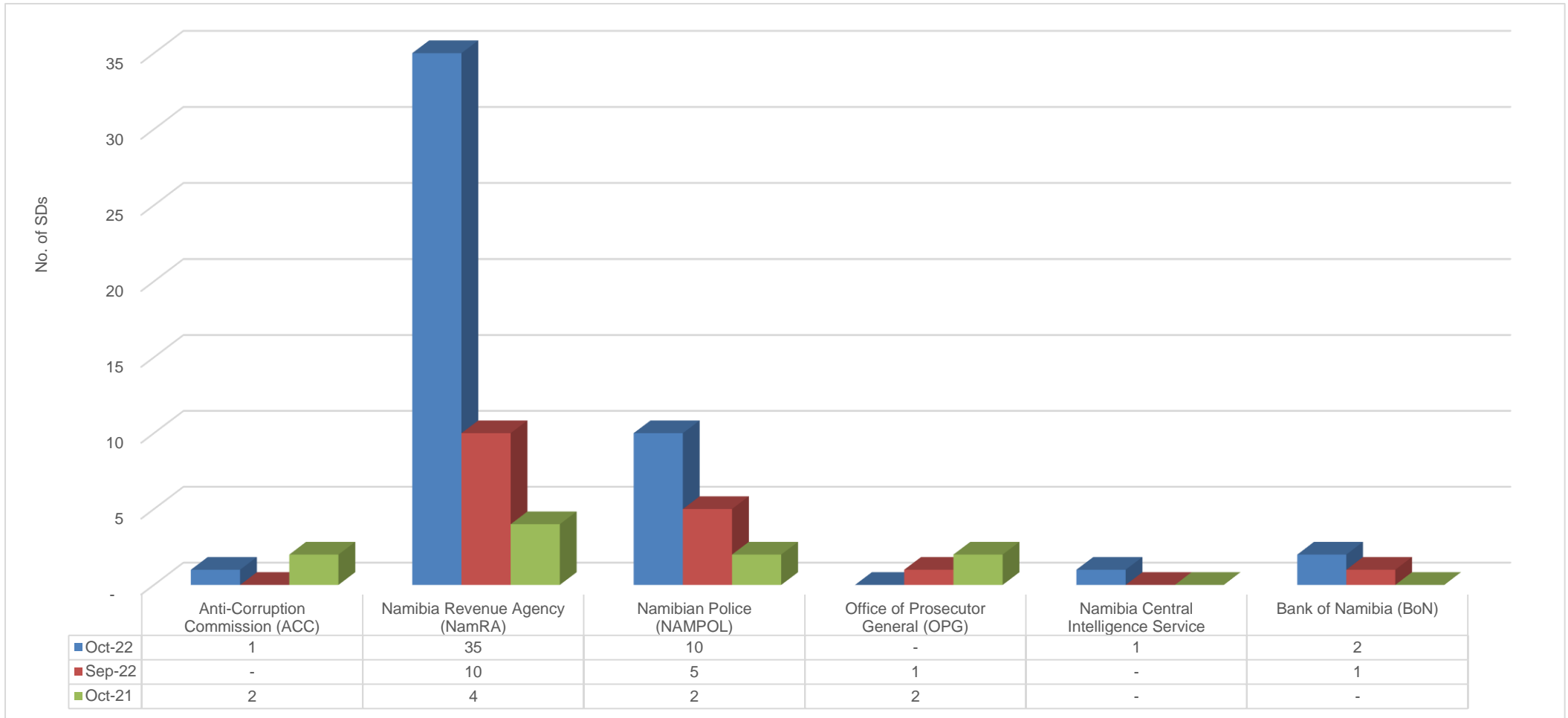
**Table 5: Reports set on Low Priority**

	Oct-22	Sep-22	Oct-21	Total
Cases	0	1	5	417
IRDs	0	0	0	1
IRIs	0	0	0	1
SARs	16	14	5	912
STRs	71	76	45	7,121

In the period under review, 360 Cases, 298 IRDs and 9 IRIs were still under analysis. A total of 16 SARs and 71 STRs were classified as 'low priority'. To date, the total number of SARs and STRs classified as 'low priority' amounts to 912 and 7, reports, respectively.

## 4. Disclosures

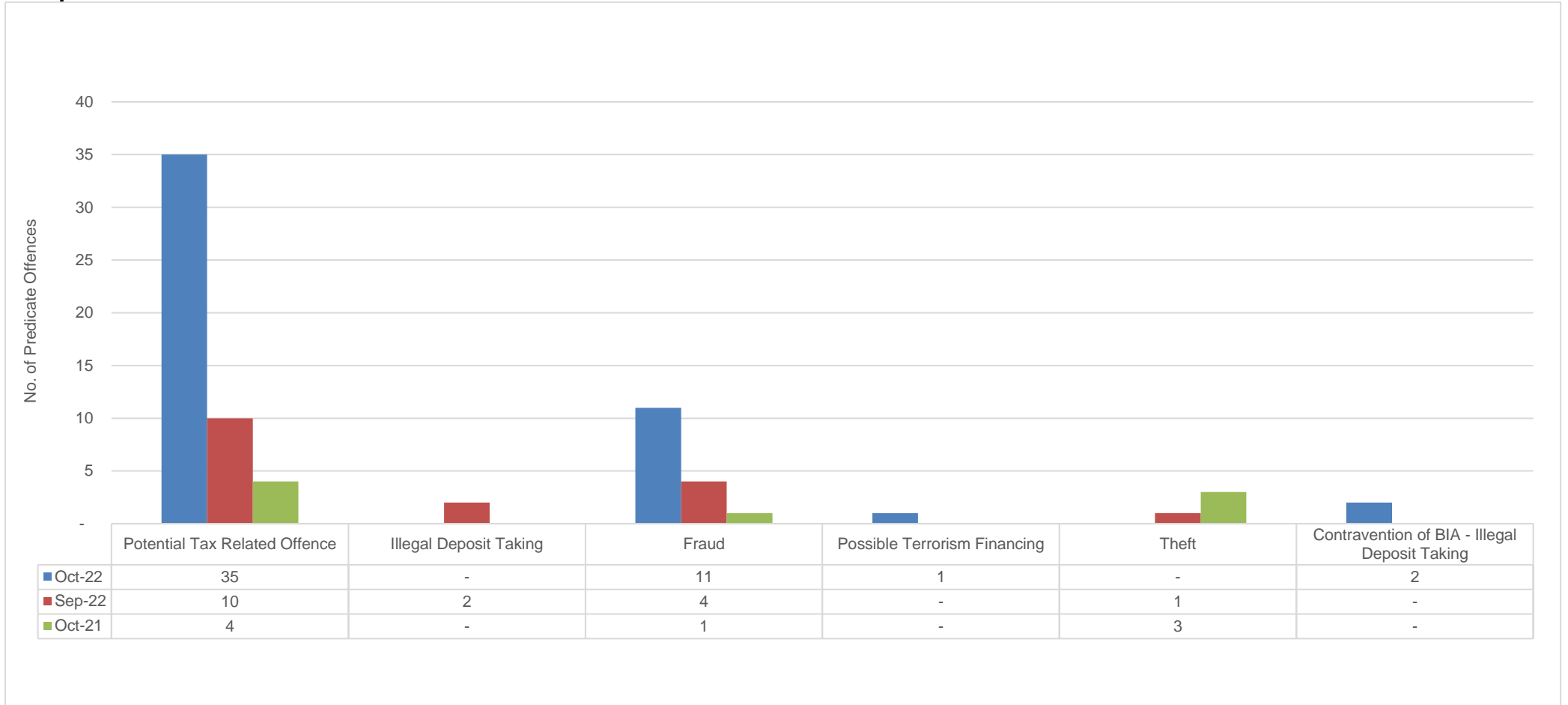
**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities**



In the period under review, the FIC disseminated 49 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs).



**Graph 4.2: Potential Predicate Offences**



Overall, there was a total of 49 potential predicate offences recorded in October 2022. Potential Tax Related Offence featured as the leading potential predicate offense.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

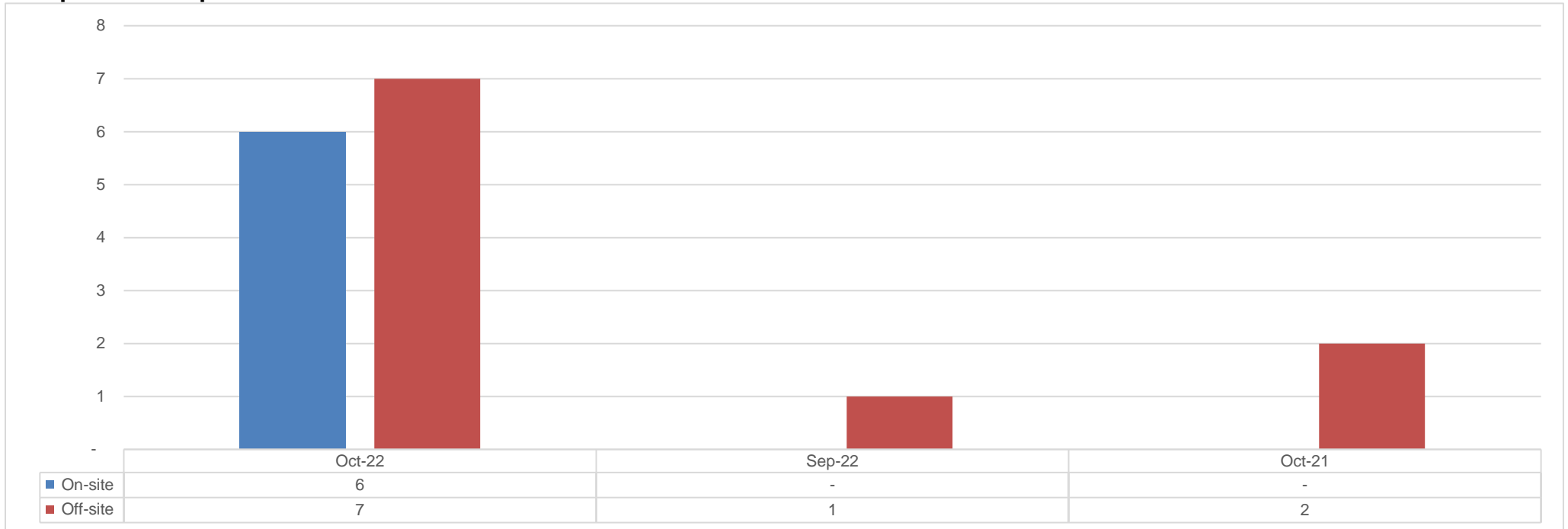
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	0
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders issued**

a) <i>Monitoring Orders</i>	Issued	3
	No. of Account(s)	3
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	19
	No. of Account(s)	19
	Amount (NAD)	3,605,251.44

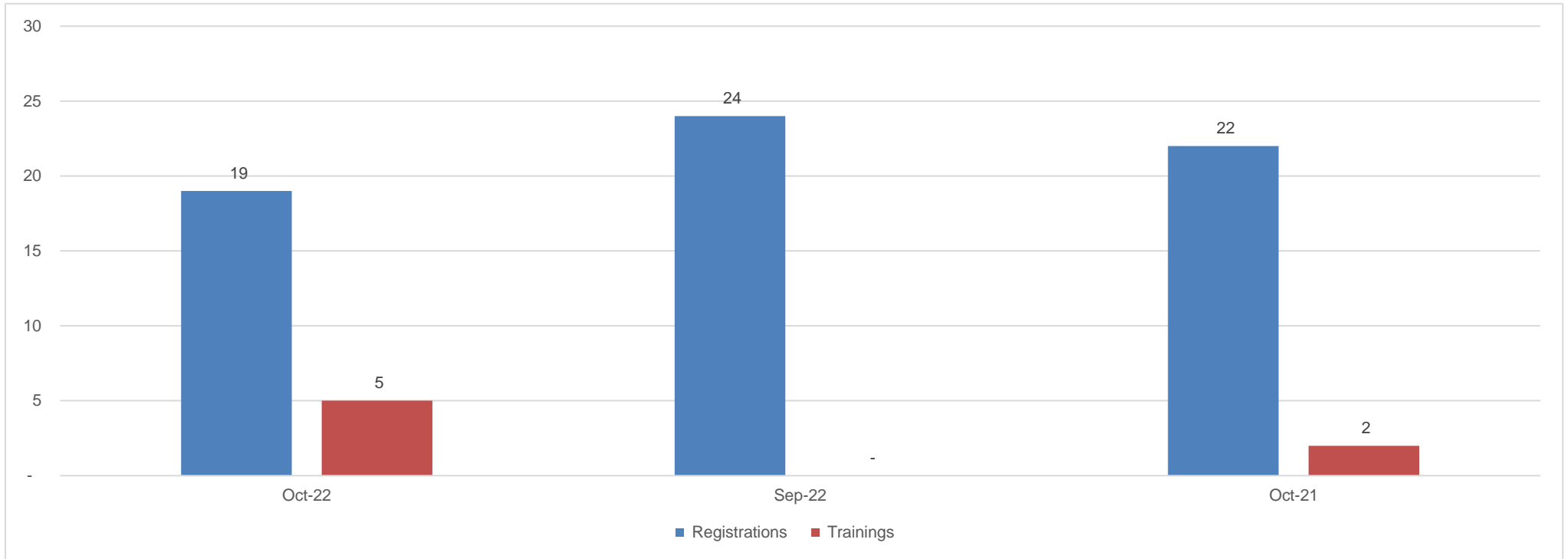
## 6. Compliance Assessment Activities

**Graph 6.1: Compliance assessment activities**



In the period under review, 6 on-site and 7 off-site compliance assessments were recorded.

**Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities as such enhance compliance behavior. In October 2022, the FIC registered 19 reporting entities and conducted 5 training sessions.