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**MONTHLY STATISTICAL REPORT: DECEMBER 2023**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Dec-23	Nov-23	Dec-22	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	53	82	26	4,773
<i>CBMCRs</i> <sup>3</sup>	0	0	0	282
<i>CTRs</i> <sup>4</sup>	4,037	3,645	8,670	296,902
<i>EFTs</i> <sup>5</sup>	14,917	12,835	81,448	1,105,992
<i>IFTs</i> <sup>6</sup>	4,076	3,566	1,772	377,633
<i>SARs</i> <sup>7</sup>	21	20	12	1,673
<i>STRs</i> <sup>8</sup>	96	168	48	11,383

**Table 2: Requests for Information**

	Dec-23	Nov-23	Dec-22	Total
<i>IRDs</i> <sup>9</sup>	13	23	9	960
<i>IRIs</i> <sup>10</sup>	0	1	0	87

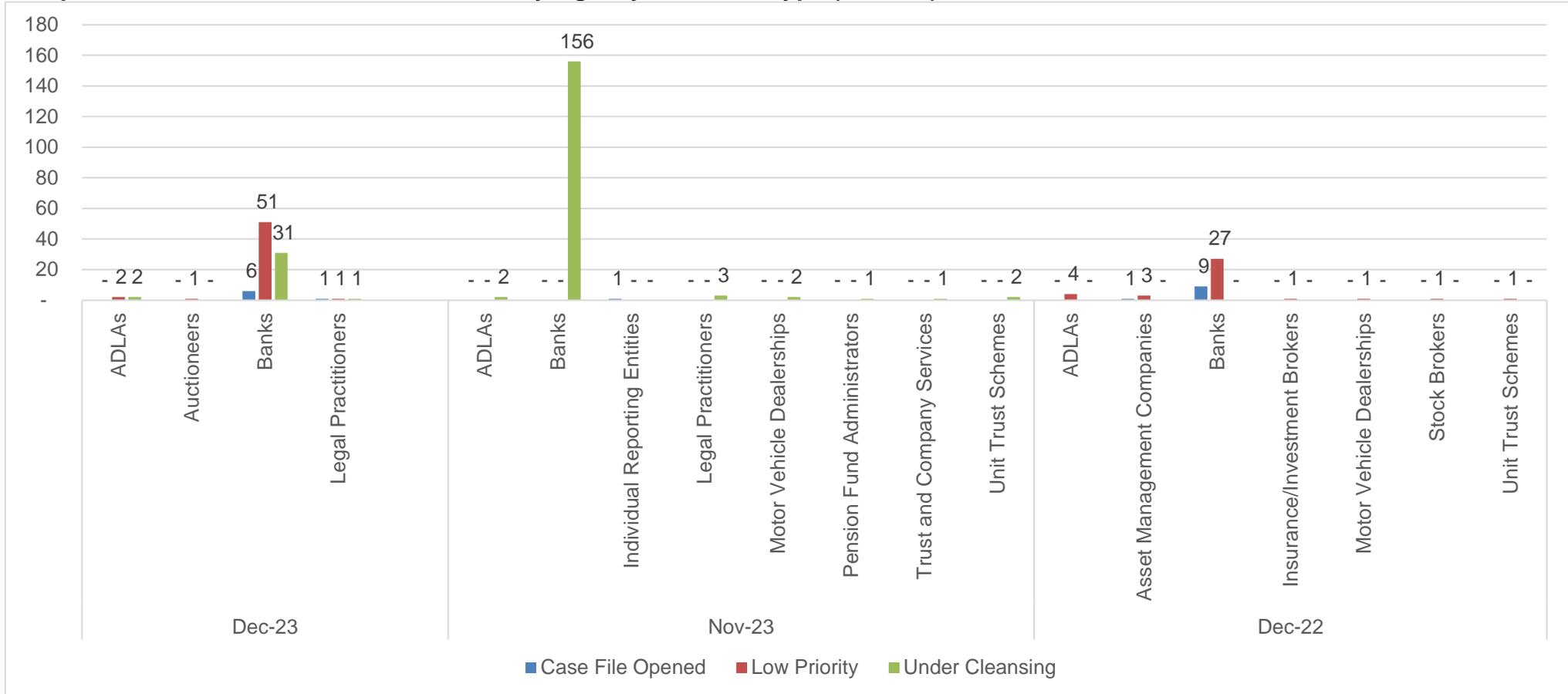
13 IRDs were received in December 2023. To date, a total of 1,047 requests have been received by the FIC.

The current reporting period has seen a slight increase in the volume of CTRs, EFTs, IFTs and SARs when compared to November 2023.

<sup>1</sup> Total reports received since inception;  
<sup>2</sup> AIF: Additional Information File;  
<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;  
<sup>4</sup> CTR: Cash Transaction Report;  
<sup>5</sup> EFT: Electronic Funds Transfer;  
<sup>6</sup> IFT: International Funds Transfer;  
<sup>7</sup> SAR: Suspicious Activity Report;  
<sup>8</sup> STR: Suspicious Transaction Report;  
<sup>9</sup> IRD: Incoming Request-Domestic; and  
<sup>10</sup> IRI: Incoming Request-International

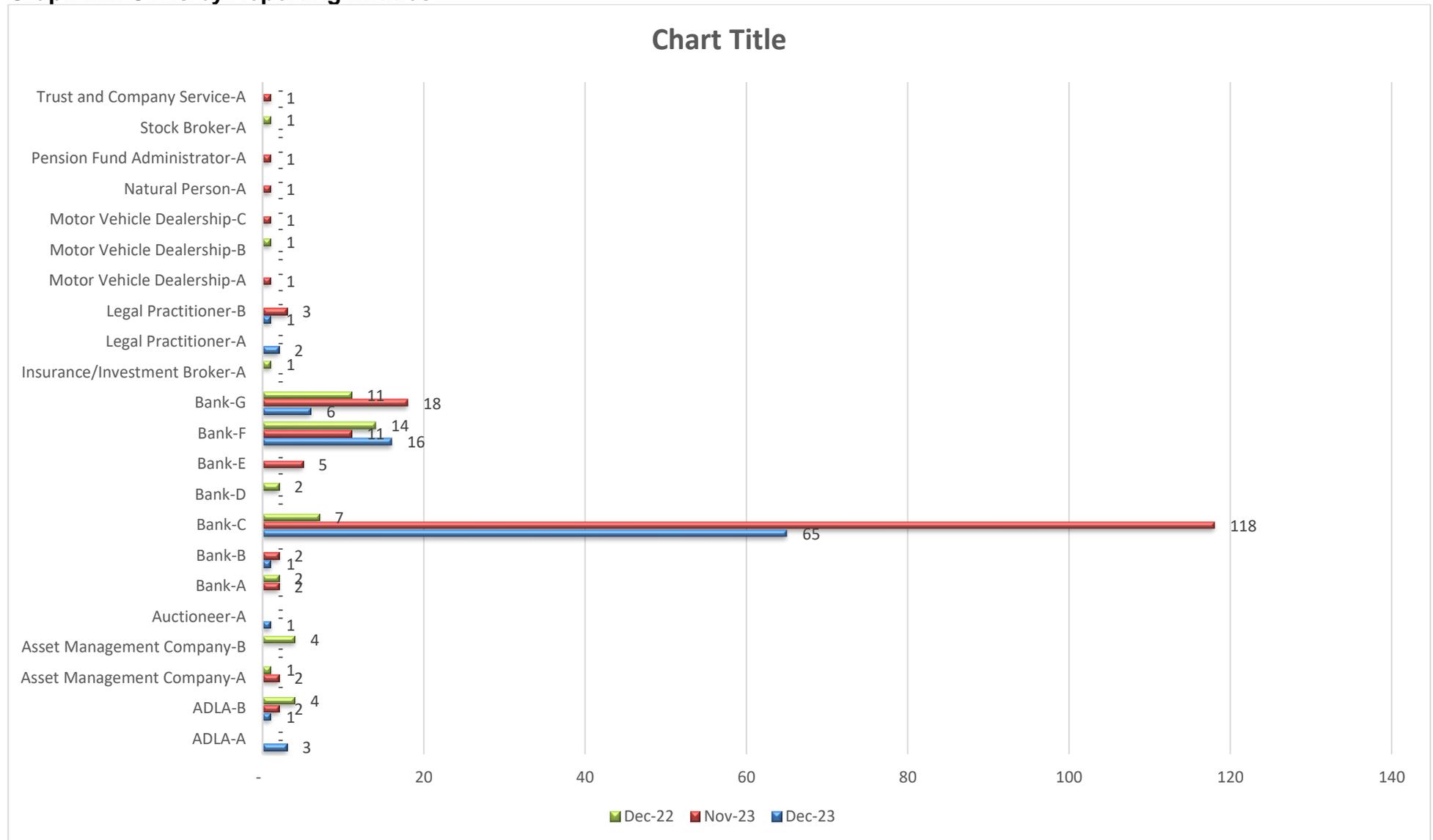
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



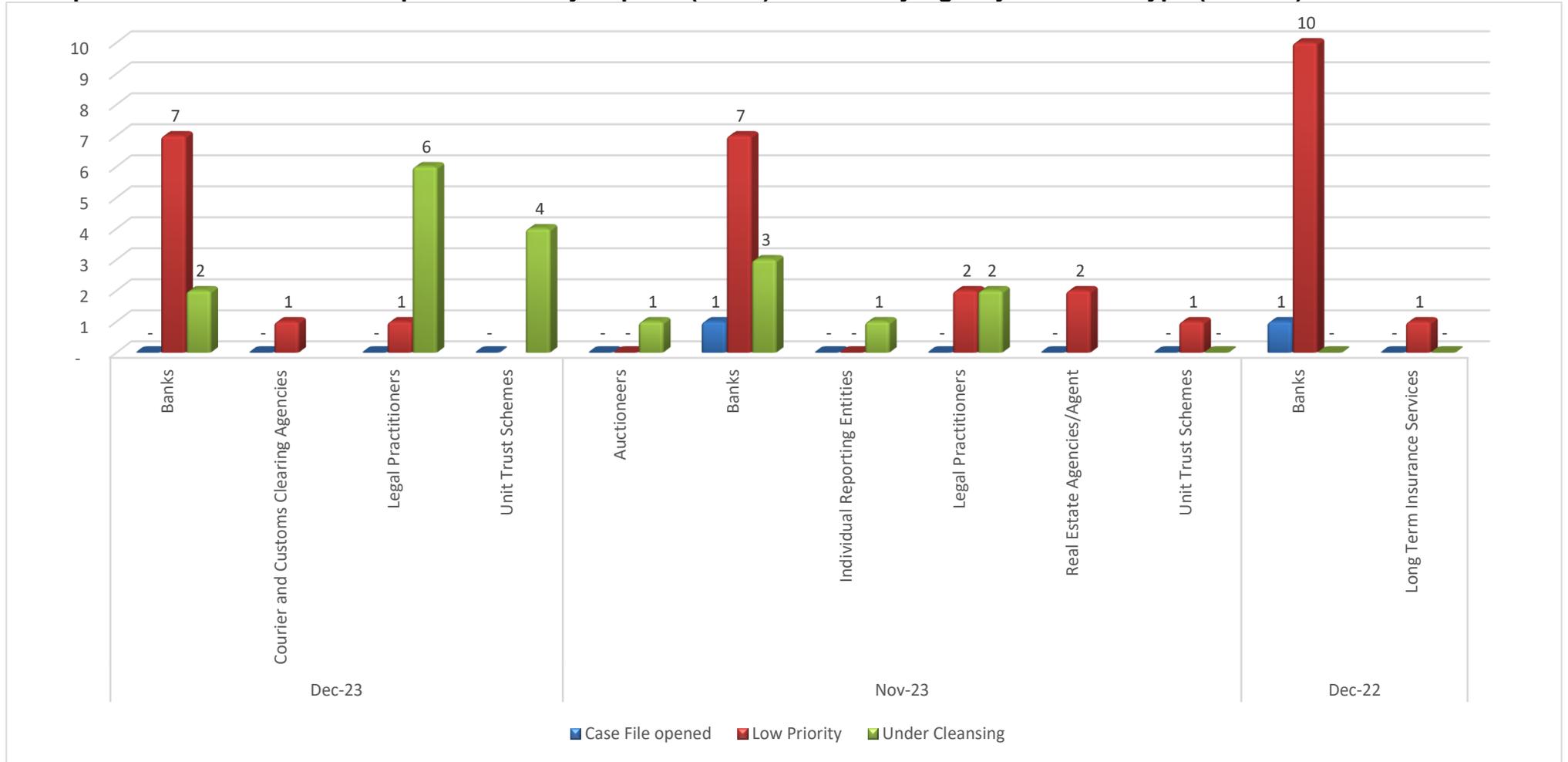
The chart above shows that the total number of STRs received during the period under review decreased to 96 STRs when compared to 168 STRs recorded in November 2023. Further, from all the STRs received in the period under review, only 7 reports were classified as ‘high priority’ while 34 STRs were still under cleansing at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



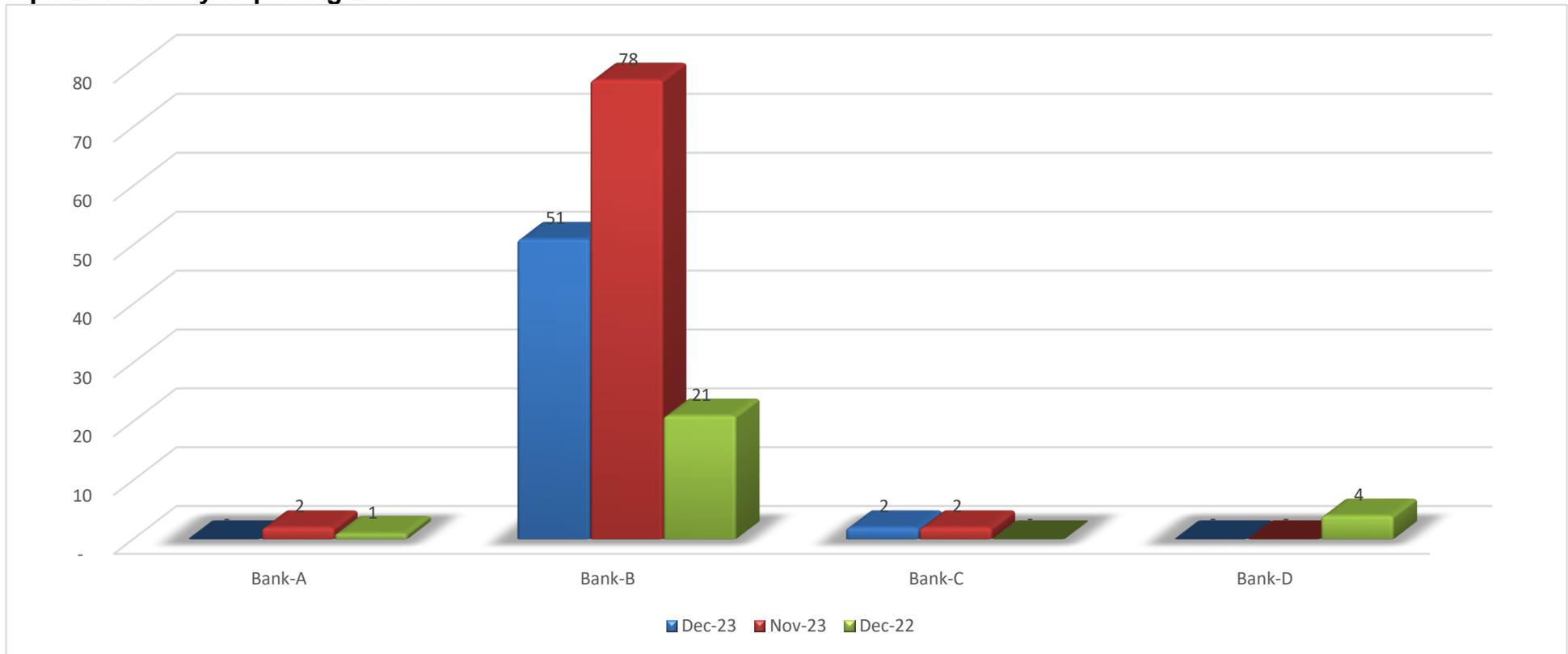
In the period under review, Bank-C filed the majority of STRs (78% or 65 STRs).

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 21 SARs were received by the FIC in December 2023, however, none of these reports were classified as ‘high priority’, while 12 of them were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



AIFs represent additional information being shared after a STR or SAR was initially filed. In December 2023, the FIC received 53 AIFs and 98 (or 95%) of such reports were filed by Bank-B.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Dec-23
Cases	335
IRDs	74
IRIs	15

**Table 4: Reports Set-Aside**

	Dec-23	Nov-23	Dec-22	Total
Cases	0	0	1	116
IRDs	0	0	0	2
IRIs	0	0	0	1
SARs	0	0	0	9
STRs	0	0	0	102

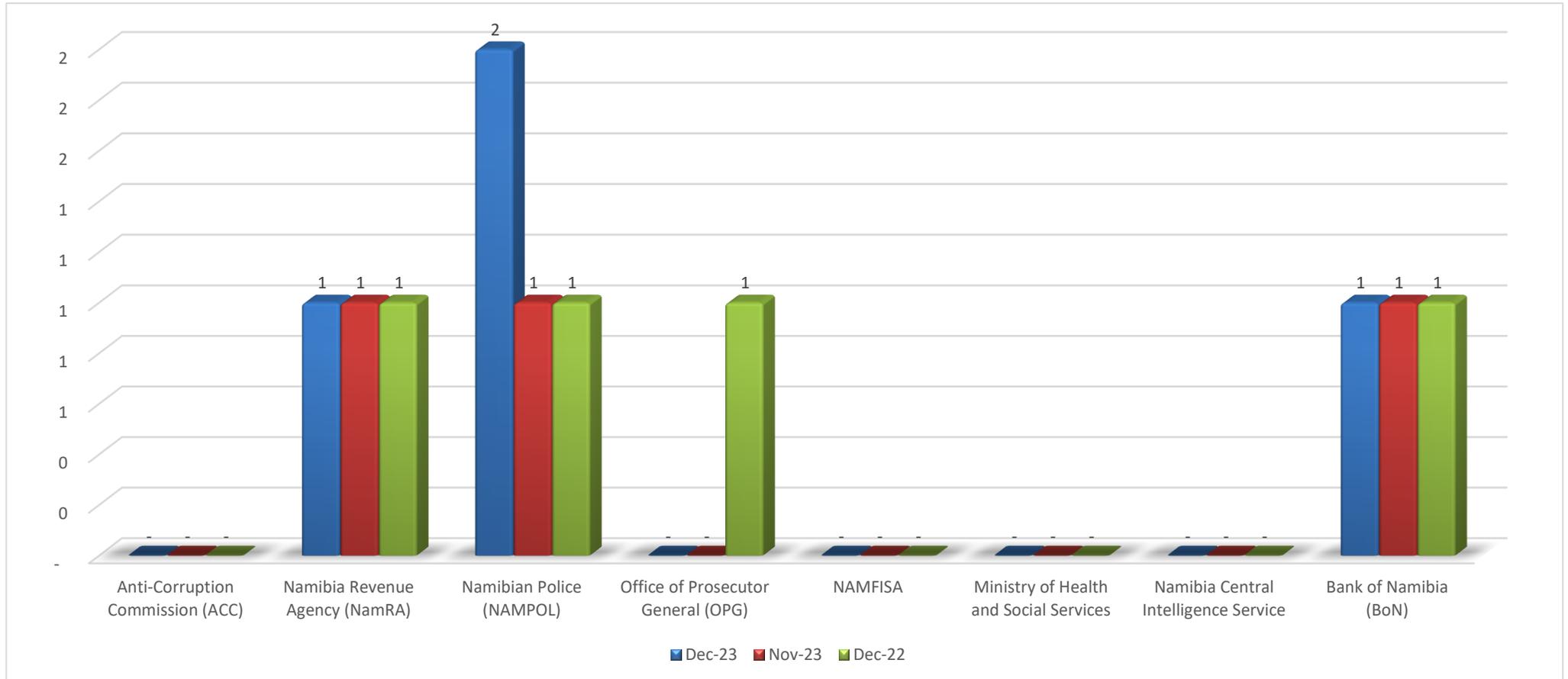
**Table 5: Reports set on Low Priority**

	Dec-23	Nov-23	Dec-22	Total
Cases	48	3	0	560
IRDs	0	0	0	3
IRIs	0	0	0	2
SARs	38	8	3	1,088
STRs	40	29	46	7,805

In the period under review, 335 Cases, 74 IRDs and 15 IRIs were still under analysis. To date, the total number of SARs and STRs classified as 'low priority' amounts to 1,088 and 7,805 reports, respectively.

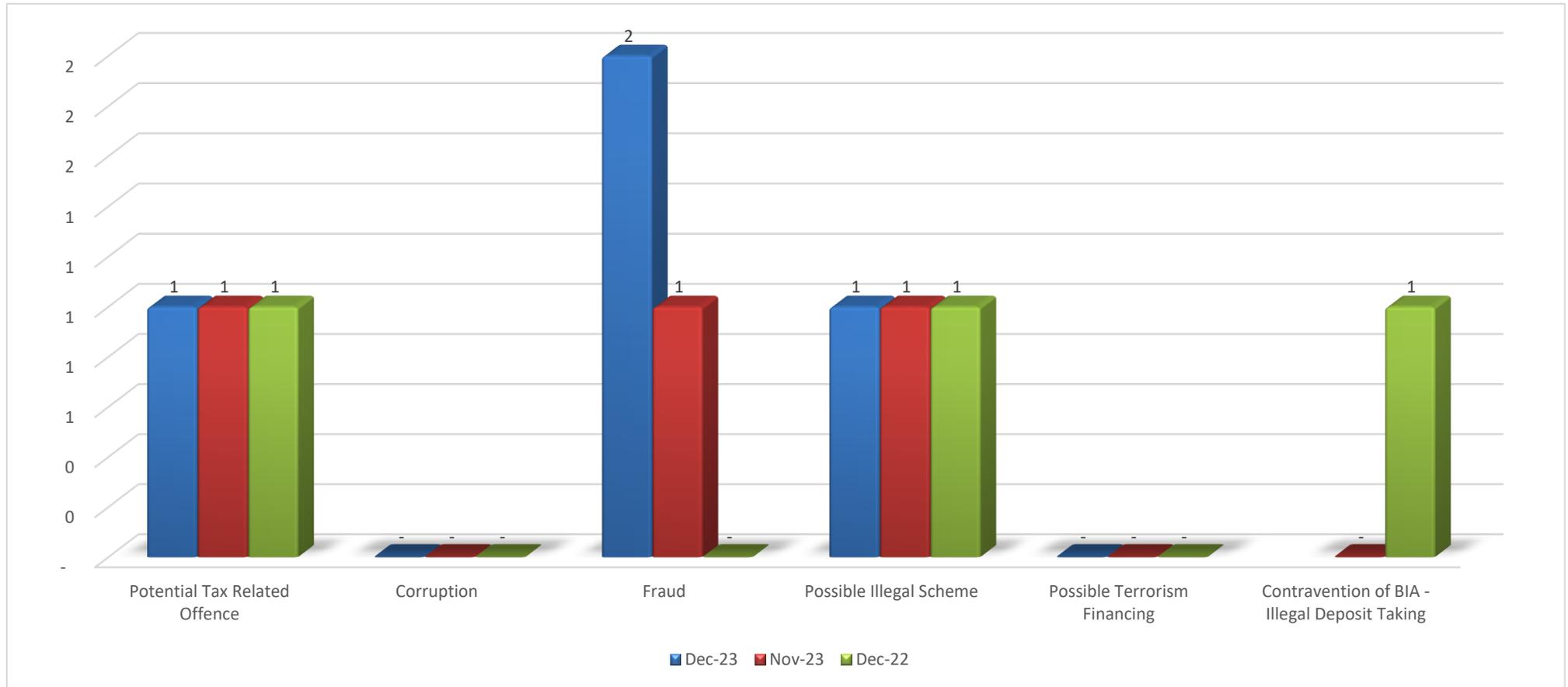
## 4. Disclosures

**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities**



In the period under review, the FIC disseminated 4 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs).

**Graph 4.2: Potential Predicate Offences**



Overall, 4 potential ML predicate offenses were recorded in December 2023. Fraud related crimes featured as the leading potential predicate offenses.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

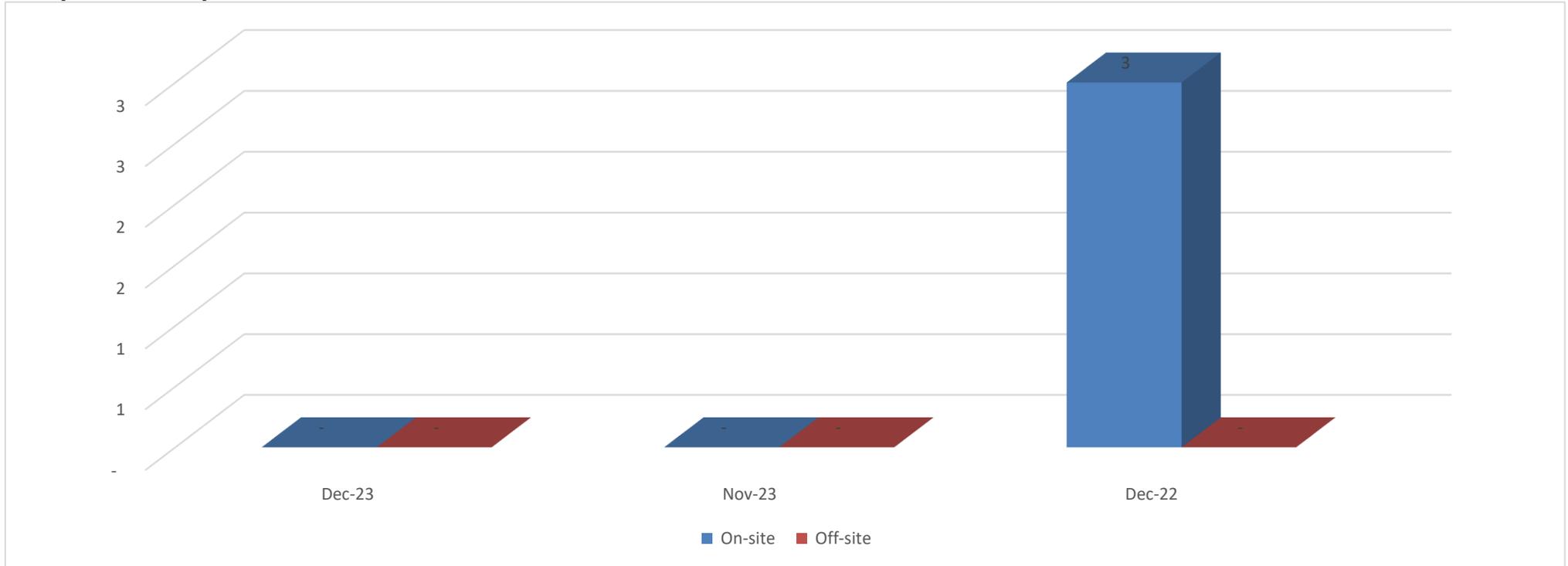
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	0
b) <i>Compliance Monitoring &amp; Supervision</i>	0
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	0

**Table 7: Monitoring & Intervention Orders Issued**

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00

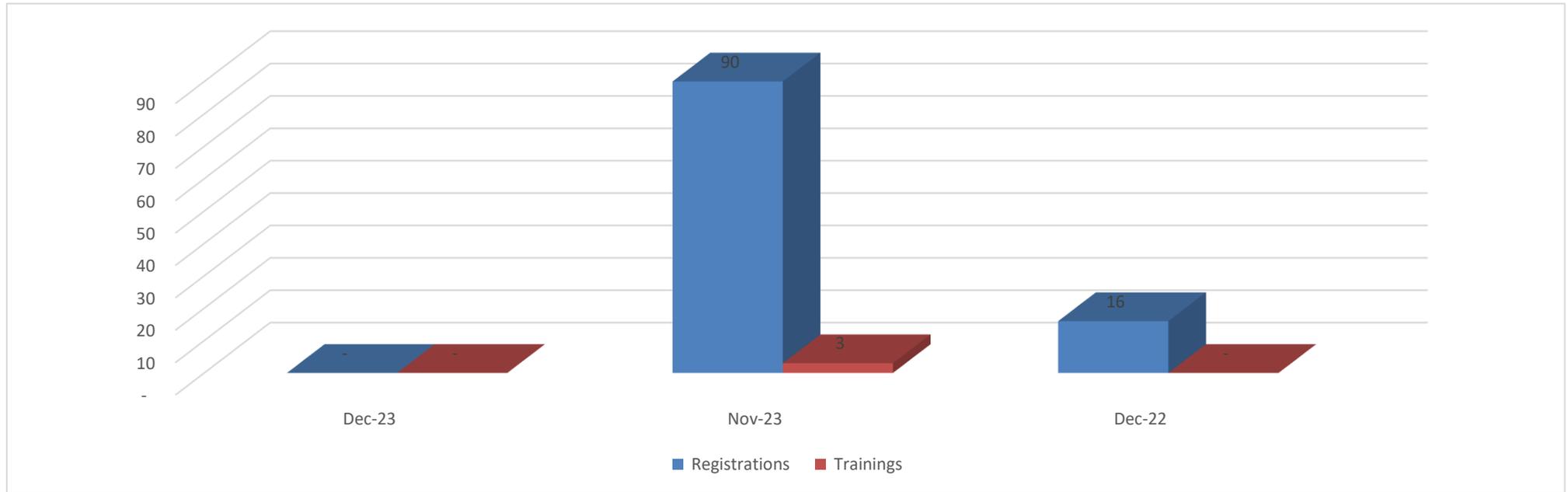
## 6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



In the period under review, there was no compliance assessments recorded.

**Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities as such enhance compliance behavior. However, due to the festive season, there was no registration neither training provided to the Accountable and Reporting Institutions in the period under review.