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**MONTHLY STATISTICAL REPORT: APRIL 2024**

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## 1. Incoming Reports

**Table 1: Reports Received**

	Apr-24	Mar-24	Apr-23	Total <sup>1</sup>
<i>AIFs</i> <sup>2</sup>	87	84	19	5,104
<i>CBMCRs</i> <sup>3</sup>	0	0	0	287
<i>CTRs</i> <sup>4</sup>	3,485	2,632	3,785	306,002
<i>EFTs</i> <sup>5</sup>	17,602	11,509	114,433	1,148,753
<i>IFTs</i> <sup>6</sup>	5,804	2,787	339,129	392,622
<i>SARs</i> <sup>7</sup>	22	19	22	1,772
<i>STRs</i> <sup>8</sup>	87	168	70	11,940

The current reporting period has seen an increase in the volume of AIFs, CTRs, EFTs, IFTs and SARs when compared to March 2024.

**Table 2: Requests for Information**

	Apr-24	Mar-24	Apr-23	Total
<i>IRDs</i> <sup>9</sup>	23	22	41	1,021
<i>IRIs</i> <sup>10</sup>	1	0	0	90

23 IRDs were received in April 2024. To date, a total of 1,111 requests have been received by the FIC.

<sup>1</sup> Total reports received since inception;

<sup>2</sup> AIF: Additional Information File;

<sup>3</sup> CBMCR: Cross Border Movement of Cash Report;

<sup>4</sup> CTR: Cash Transaction Report;

<sup>5</sup> EFT: Electronic Funds Transfer;

<sup>6</sup> IFT: International Funds Transfer;

<sup>7</sup> SAR: Suspicious Activity Report;

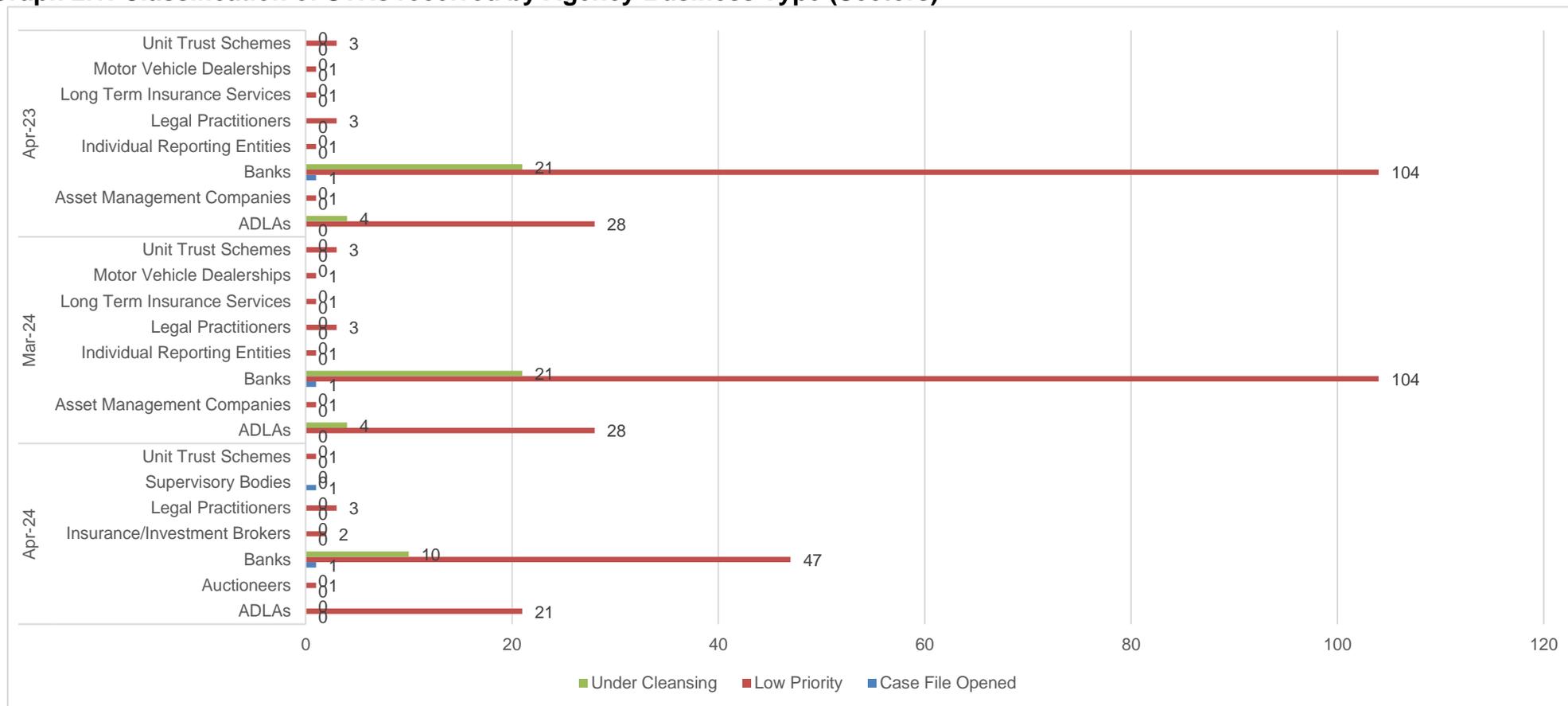
<sup>8</sup> STR: Suspicious Transaction Report;

<sup>9</sup> IRD: Incoming Request-Domestic; and

<sup>10</sup> IRI: Incoming Request-International

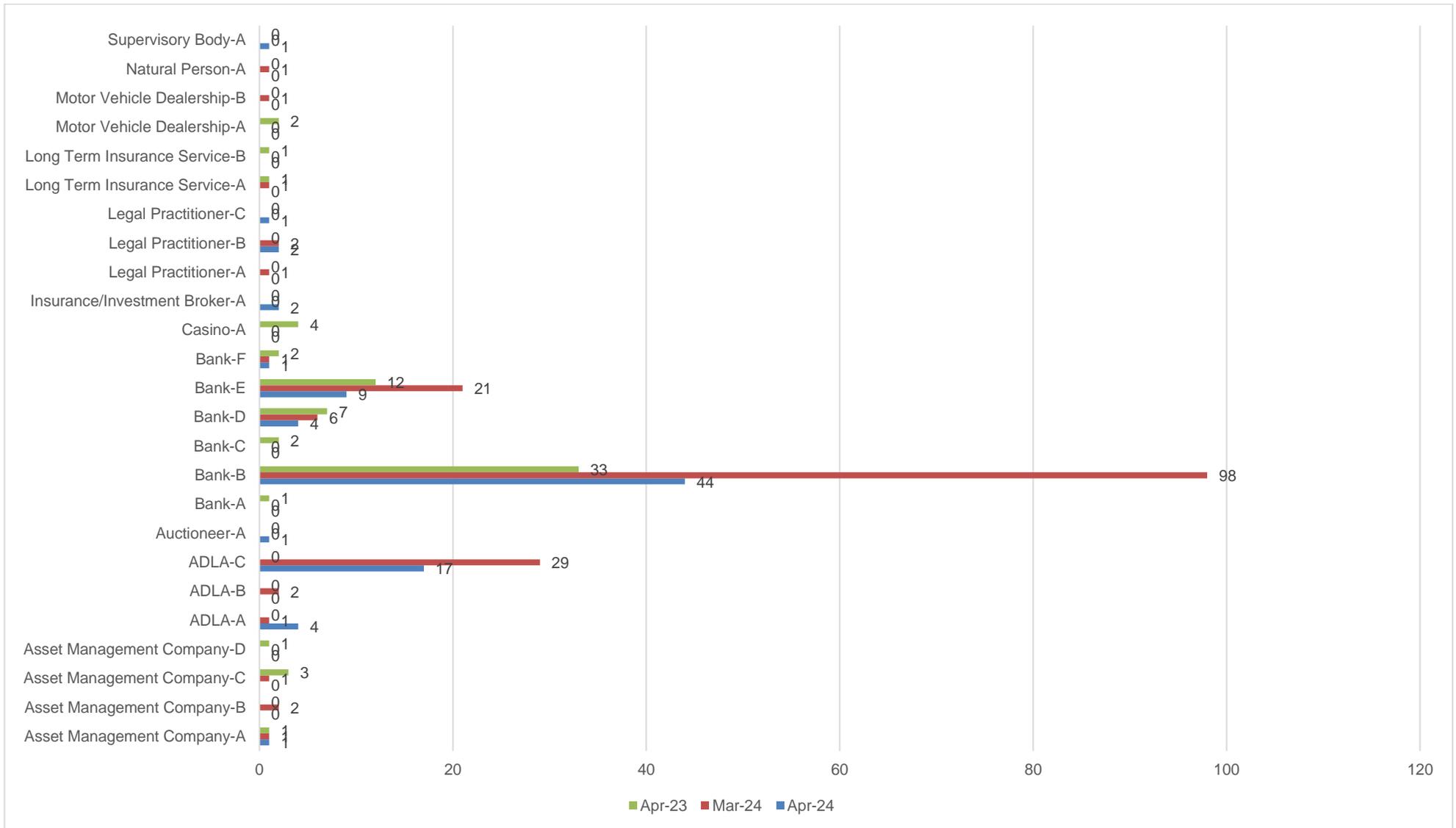
## 2. Classification of Reports

**Graph 2.1: Classification of STRs received by Agency Business Type (Sectors)**



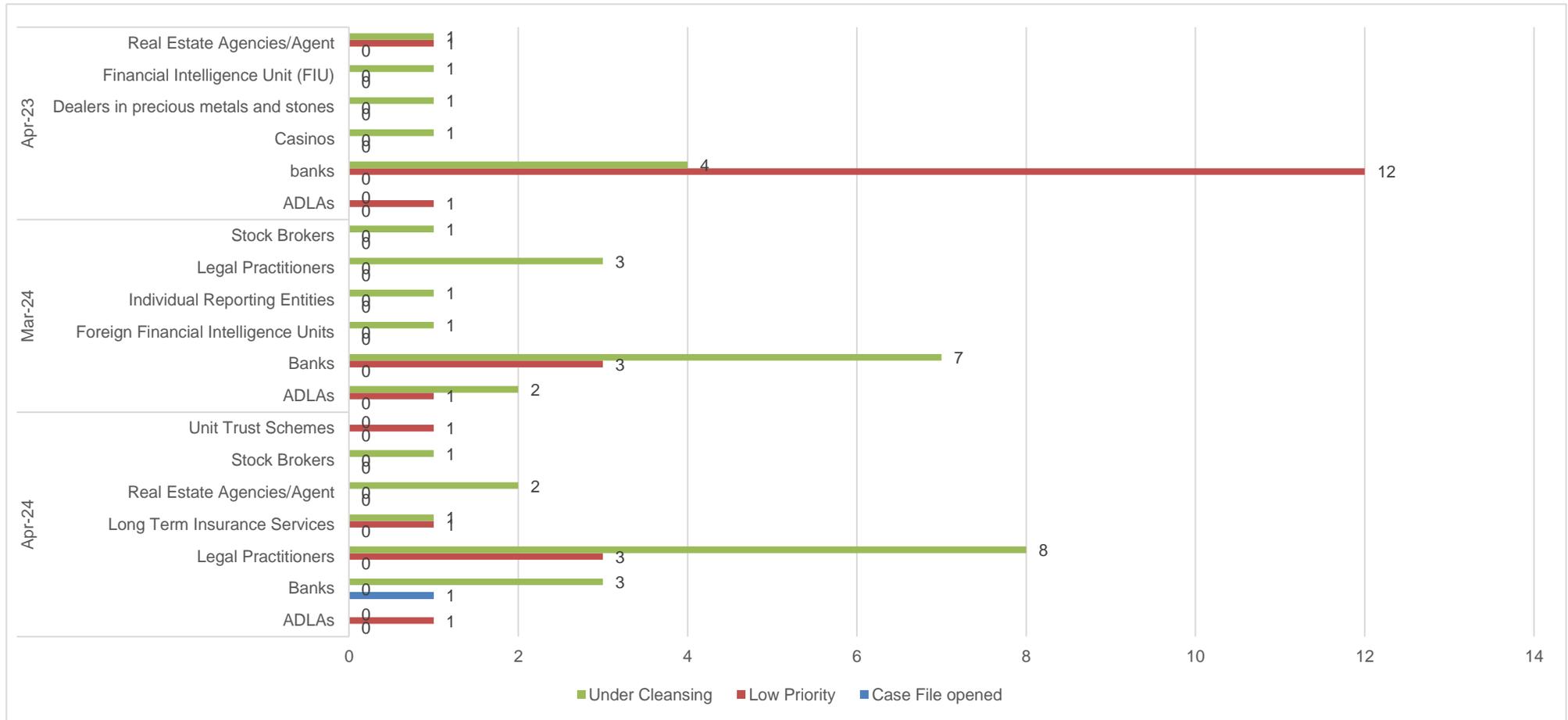
The chart above shows that the total number of STRs received during the period under review dropped to 87 STRs when compared to 168 STRs received in March 2024. Further, of all the STRs received in the period under review, only 2 reports were classified as 'high priority' while 75 STRs were accorded a 'low priority' at the time of reporting. The banking sector continues to file the most STRs nationally.

**Graph 2.2: STRs by Reporting Entities**



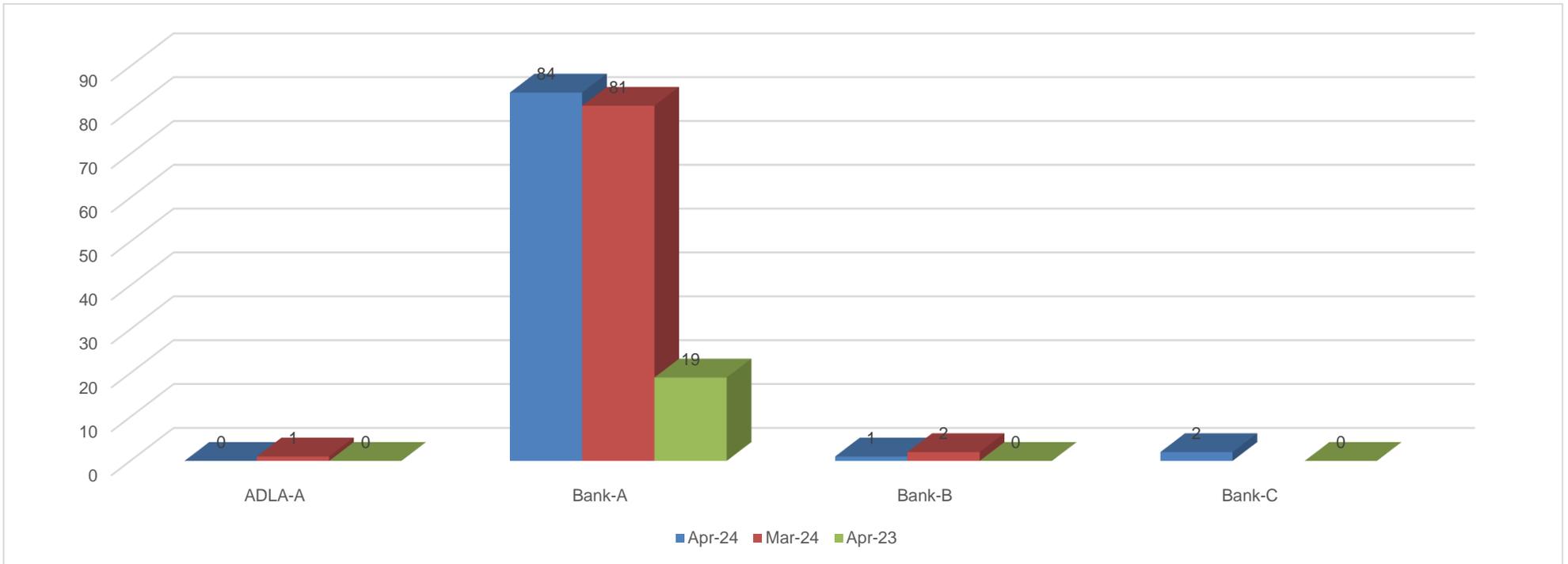
In the period under review, Bank-B filed the majority of STRs (51% or 44 STRs).

**Graph 2.3: Classification of Suspicious Activity Reports (SARs) received by Agency Business Type (Sectors)**



A total of 22 SARs were received by the FIC in April 2024, however, only 1 report was classified as 'high priority', while 15 of them were still under cleansing at the time of reporting.

**Graph 2.4: AIFs by Reporting Entities**



AIFs represent additional information being shared after a STR or SAR was initially filed. In April 2024, the FIC received 87 AIFs and 84 (or 96%) of such reports were filed by Bank-A.

### 3. Analysis

**Table 3: Reports Under Analysis**

	Apr-24
Cases	287
IRDs	603
IRIs	18

**Table 4: Reports Set-Aside**

	Apr-24	Mar-24	Apr-23	Total
Cases	0	1	2	116
IRDs	0	1	0	2
IRIs	0	0	0	1
SARs	0	0	0	9
STRs	0	0	0	102

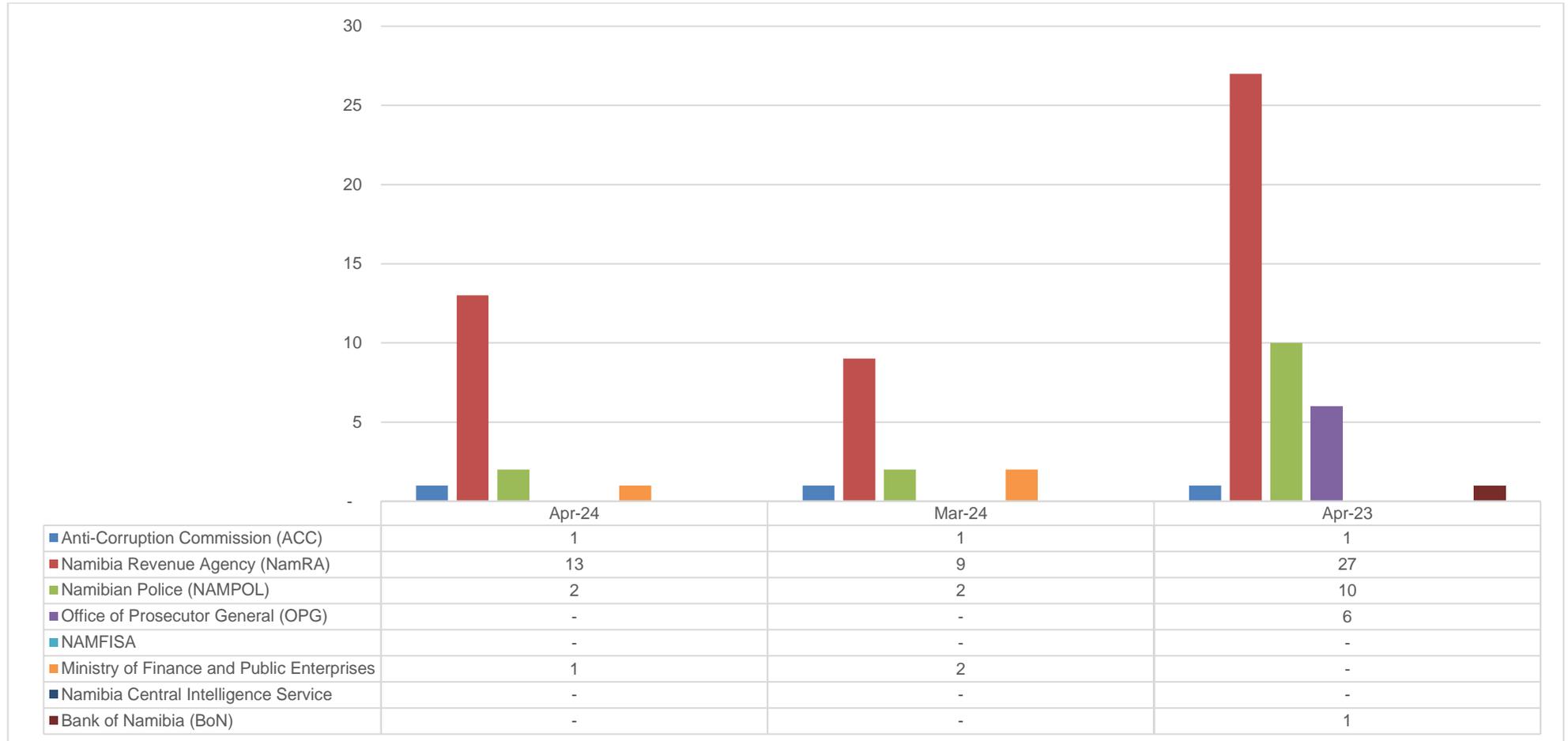
**Table 5: Reports set on Low Priority**

	Apr-24	Mar-24	Apr-23	Total
Cases	2	5	12	574
IRDs	0	0	0	5
IRIs	0	0	0	2
SARs	10	54	7	1,174
STRs	82	70	67	8,121

In the period under review, 287 Cases, 603 IRDs and 18 IRIs were still under analysis. The total number of SARs and STRs classified as 'low priority' amounts to 1,174 and 8,121 reports, respectively.

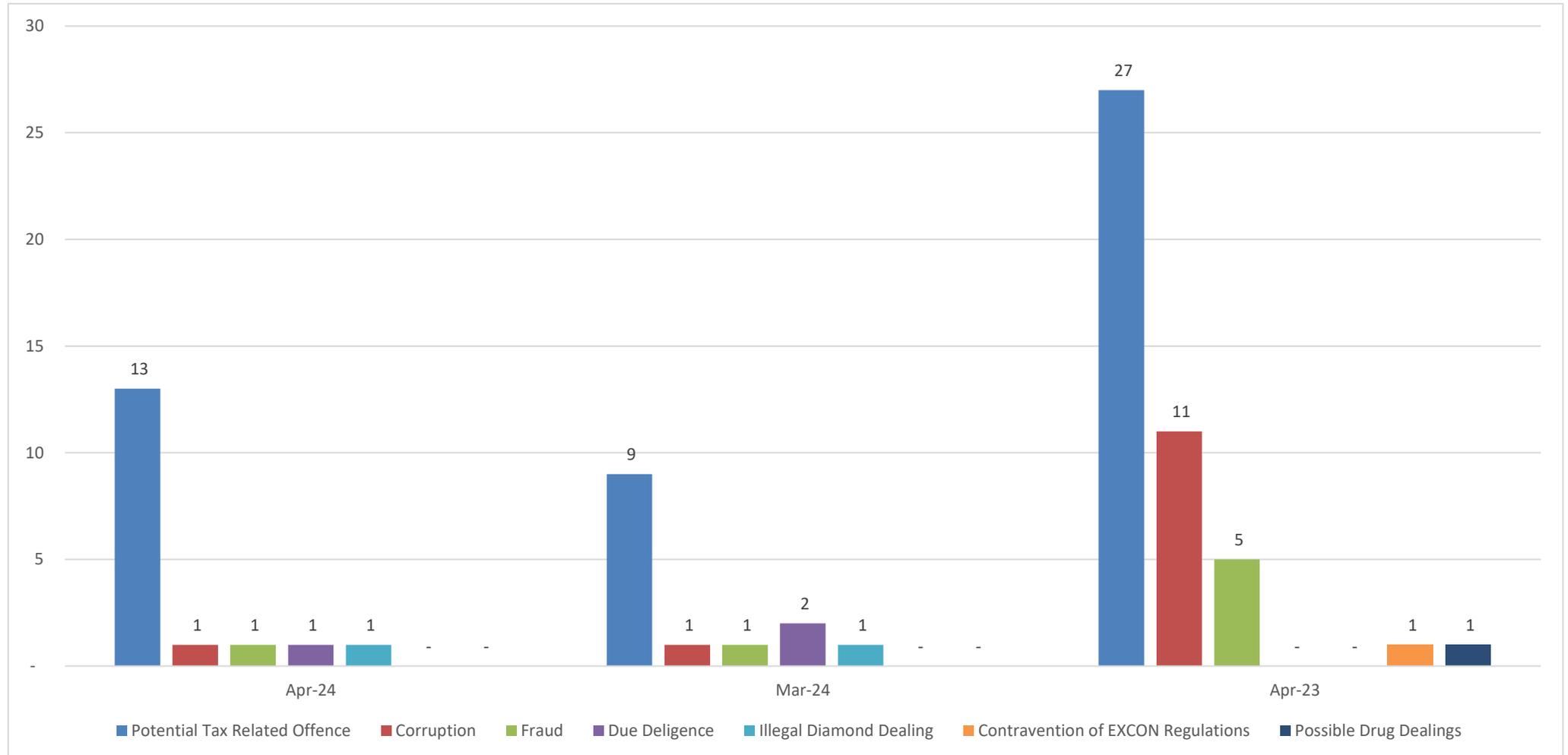
## 4. Disclosures

**Graph 4.1: Spontaneous Disclosures disseminated to Law Enforcement Agencies/ relevant authorities**



In the period under review, the FIC disseminated 17 Spontaneous Disclosures (SDs) to Law Enforcement Agencies (LEAs).

**Graph 4.2: Potential Predicate Offences**



Overall, 17 potential ML predicate offenses were recorded in April 2024. Potential tax-related crimes featured as the leading potential predicate offenses.

## 5. Referrals and Account Restrictions

**Table 6: Referrals received per division**

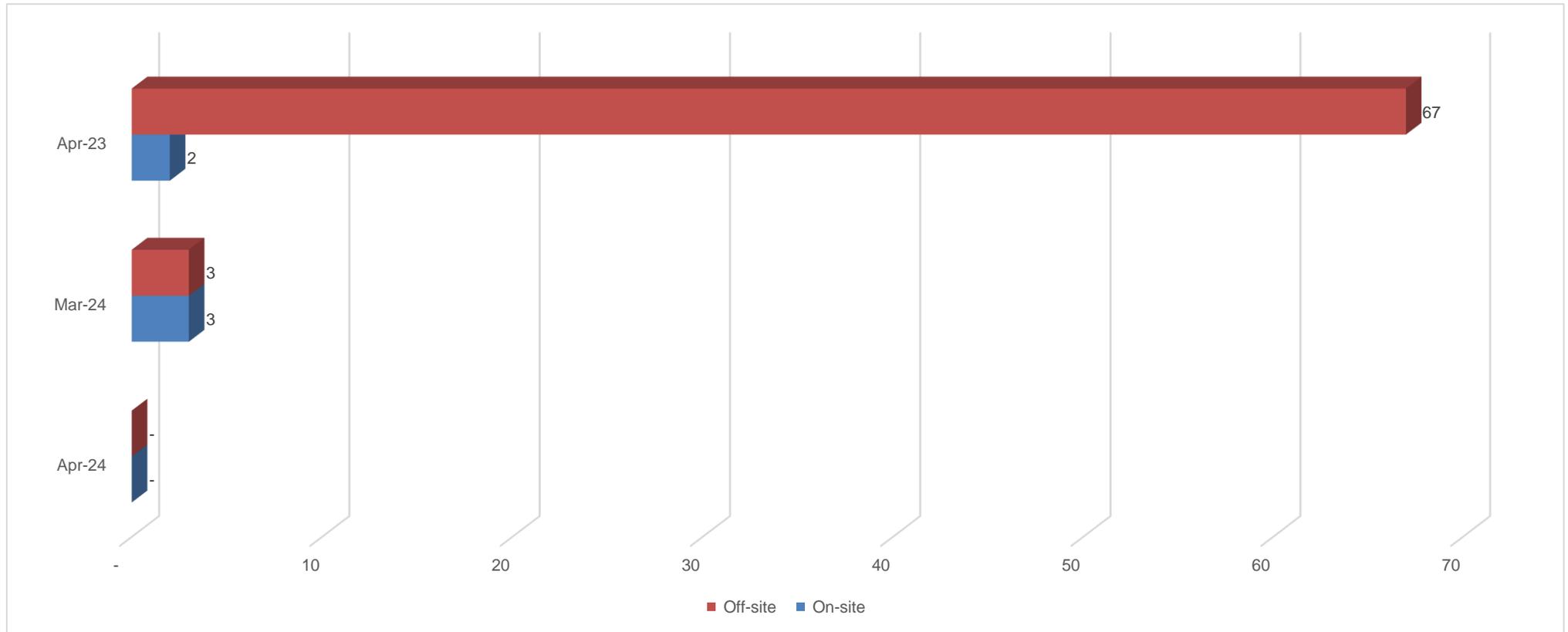
	No. of Referrals
a) <i>Financial Investigations &amp; Analysis</i>	1
b) <i>Compliance Monitoring &amp; Supervision</i>	0
c) <i>Legal, Policy &amp; Enforcement</i>	0
d) <i>Strategic Analysis</i>	1

**Table 7: Monitoring & Intervention Orders Issued**

a) <i>Monitoring Orders</i>	Issued	0
	No. of Account(s)	0
	Amount (NAD)	0.00
b) <i>Intervention Orders</i>	Issued	0
	No. of Account(s)	5
	Amount (NAD)	3,593,224.64

## 6. Compliance Assessment Activities

Graph 6.1: Compliance assessment activities



In the period under review, there was no assessment activities conducted.

**Graph 6.2: Registrations and Training of Accountable and Reporting Institutions with the FIC**



Training and registration are essential to supervisory activities as such enhance compliance behavior. In April 2024, there was no registration nor training conducted.