



Financial Intelligence Centre Republic of Namibia

PO Box 2882
Windhoek
Namibia

Phone: + 264 61 283 5100
Fax: + 264 61 283 5259
helpdesk@fic.na

MEDIA RELEASE

09 AUGUST 2023

APPOINTMENT OF MR. BRYAN EISEB AS DIRECTOR OF THE FINANCIAL INTELLIGENCE CENTRE

1. The Anti-Money Laundering and Combatting the Financing of Terrorist and Proliferation Council is proud to announce the appointment of Mr. Bryan Eiseb as the new Director of the Financial Intelligence Center (FIC) effective 1 January 2024. The position of the FIC Director has been vacant since the appointment of Ms. Leonie Dunn, who was appointed the second Deputy Governor of the Bank of Namibia in January 2022. The appointment of Mr. Eiseb was made in accordance with the Financial Intelligence Act 13 of 2012, and he thus becomes the second Director of the FIC since its establishment in 2007.
2. The FIC is Namibia's national center responsible for executing, amongst others Financial Intelligence Unit and Anti-Money Laundering and Combatting the Financing of Terrorist and Proliferation Funding (AML/CFT/CPF) prevention and combatting functions. As per the Financial Intelligence Act, 2023 (FIA), the primary responsibility of the FIC is to maintain the integrity of the Namibian financial system by preventing abuse of the system for Money Laundering, Terrorist Financing, and Proliferation Financing (ML/TF/PF) activities. By ensuring the successful execution of this mandate, the FIC contributes to the integrity and stability of the financial system.
3. The FIC's AML/CFT/CPF prevention function is achieved by registering, monitoring, and supervising accountable and reporting institutions designated by the FIA to ensure effective compliance with AML/CFT/CPF prevention measures. These AML/CFT/CPF prevention measures, as prescribed by the FIA, effectively protect accountable and reporting institutions against ML/TF/PF abuse. Where abuse is suspected, these institutions are required to file Suspicious Transaction and Suspicious Activity Reports with the FIC, which in turn place the FIC in a position to provide timely actionable intelligence to law enforcement and other agencies involved in the investigation and prosecution of all profit-generating crimes and ML/TF/PF.

4. Mr. Eiseb has joined the FIC at a most critical time following the 2022 Financial Action Task Force Mutual Evaluation. As per expectations, Namibia is required to, going forward, demonstrate its ability to prevent and combat ML/TF/PF effectively. This will be demonstrated by the number of successful investigations and prosecutions of those that commit high-risk ML/TF/PF and other profit-generating crimes.
5. The recent promulgation of the FIA also ushers in a new era for the FIC by guaranteeing its operational independence and autonomy. These changes will enable the FIC to further discharge its mandate under the Council's AML/CFT/CPF policy guidance supplemented by effective governance through an independent board of directors.
6. As the Head of the FIC, Mr. Eiseb will play a pivotal role in driving and coordinating the success of this new regime and future-proofing the FIC to meet the demands placed on it by Namibia's overhauled AML/CFT/CPF regime and expectations driven by a dynamic operating environment.
7. Mr. Eiseb's extensive experience in law enforcement coupled with his experience and extensive network within the criminal justice system, combined with his past role as Director of Exchange Control and Legal Services in the Bank of Namibia, make him the ideal candidate to head Namibia's financial intelligence unit.
8. Mr. Eiseb holds an LLM (Corporate Law) from UNISA, LLB (Hons), and B. Juris from UNAM, and a National Diploma in Police Science from the Polytechnic of Namibia. He also holds various executive development certifications and is an admitted attorney of the High Court of the Republic of Namibia.
9. Mr. Eiseb is currently on secondment to the Ministry of Mines and Energy, which will conclude in November 2023.
10. The Council wishes him well in the new role.

Issued By



Mr. Johannes !Gawaxab
Chairperson of Council
For Enquiries:

Mr. IK Zemburuka, Director: Strategic Communications and International Relations, Tel: 061 2835171